

MDTI COMPANY LIMITED

**Company Registration Number:
06089910 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st March 2012

End date: 28th February 2013

SUBMITTED

MDTI COMPANY LIMITED

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MDTI COMPANY LIMITED

Company Information for the Period Ended 28th February 2013

Director:	Martin Levermore
Company secretary:	Martin Levermore
Registered office:	The Kace Building,, Victoria Passage, Wolverhampton West Midlands WV1 4LG
Company Registration Number:	06089910 (England and Wales)

MDTI COMPANY LIMITED

Directors' Report Period Ended 28th February 2013

The directors present their report with the financial statements of the company for the period ended 28th February 2013

Principal activities

The principal activity of the company in the period under review was:

The principal activity of the company in the period under review were Development, marketing and sales of medical products

Directors

The directors shown below have held office during the whole of the period from 01st March 2012 to 28th February 2013

Martin Levermore

Company policy on the employment of disabled persons

The company operates an opportunity policy that allows the inclusive employment of disable persons.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 11 November 2013

And Signed On Behalf Of The Board By:

Name: Martin Levermore

Status: Director

MDTI COMPANY LIMITED

Profit and Loss Account

for the Period Ended 28th February 2013

	Notes	2013 £	2012 £
Turnover:		6,029	4,827
Cost of sales:		1,507	1,200
Gross profit or (loss):		4,522	3,627
Distribution costs:		1,789	3,000
Administrative expenses:	3,	24,324	10,392
Other operating income:		0	0
Operating profit or (loss):	2	(21,591)	(9,765)
Interest receivable and similar income:		0	0
Interest payable and similar charges:		0	0
Tax on profit or loss on ordinary activities:		(21,591)	(9,765)
Tax on profit or (loss) on ordinary activities:		0	0
Profit or (loss) for the financial year:		(21,591)	(9,765)

The notes form part of these financial statements

MDTI COMPANY LIMITED

Statement of total recognised gains and losses 28th February 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

MDTI COMPANY LIMITED

Balance sheet As at 28th February 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	4	1,434	1,792
Total fixed assets:		<u>1,434</u>	<u>1,792</u>
Current assets			
Stocks:	5	7,046	1,168
Debtors:		0	2,500
Cash at bank and in hand:		0	0
Total current assets:		<u>7,046</u>	<u>3,668</u>
Creditors: amounts falling due within one year		8,765	4,735
Net current assets (liabilities):		<u>(1,719)</u>	<u>(1,067)</u>
Total assets less current liabilities:		(285)	725
Creditors: amounts falling due after more than one year:		1,475	2,965
Total net assets (liabilities):		<u><u>(1,760)</u></u>	<u><u>(2,240)</u></u>

The notes form part of these financial statements

MDTI COMPANY LIMITED

Balance sheet As at 28th February 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	6	1	1
Profit and Loss account:		(1,761)	(2,241)
Total shareholders funds:		<u>(1,760)</u>	<u>(2,240)</u>

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 11 November 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Martin Levermore

Status: Director

The notes form part of these financial statements

MDTI COMPANY LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Report Standard for Small Entities effective January 2005

Turnover policy

The total Turnover for the year is based all sales activity of the business in relation to its core activities both on-line and off-line trading.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of tangible fixed assets over the expected useful economic lives of the assets concerned. The annual rates used are 20% for all assets.

MDTI COMPANY LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2013

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2013	2012
	£	£
Depreciation - owned assets:	358	448

MDTI COMPANY LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2013

3 . Directors' remuneration

	2013	2012
	£	£
Directors' remuneration:	0	0
Value of contributions to directors' pensions:	0	0
TOTAL:	<u>0</u>	<u>0</u>

MDTI COMPANY LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2013

4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st March 2012:	-	-	-	2,800	-	2,800
At 28th February 2013:	-	-	-	2,800	-	2,800
Depreciation						
At 01st March 2012:	-	-	-	1,008	-	1,008
Charge for year:	-	-	-	358	-	358
At 28th February 2013:	-	-	-	1,366	-	1,366
Net book value						
At 28th February 2013:	-	-	-	1,434	-	1,434
At 29th February 2012:	-	-	-	1,792	-	1,792

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Notes to the Financial Statements for the Period Ended 28th February 2013

5. Stocks

	2013	2012
	£	£
Stocks of raw materials and consumables:	7,046	1,168
Total:	<u><u>7,046</u></u>	<u><u>1,168</u></u>

MDTI COMPANY LIMITED

Notes to the Financial Statements for the Period Ended 28th February 2013

6. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

