In accordance with Rule 18.6 of the Insolvency (England & Wales) Rules 2016.

AM10
Notice of administrator's progress report

Companies House

MONDAY

A8H17588
A06 28/10/2019 #192
COMPANIES HOUSE

1 Company details

Company number	0 6 0 8 7 9 6 5
Company name in full	Renewable Technical Services Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s)	John Anthony
Surname	Lowe

3 Administrator's address

Building name/number	Ashcroft House
Street	Ervington Court
Post town	Meridian Business Park
County/Region	Leicester
Postcode	L E 1 9 1 W L
Country	

4 Administrator's name ❶

Full forename(s)	Nathan
Surname	Jones

❶ **Other administrator**
Use this section to tell us about another administrator.

5 Administrator's address ❷

Building name/number	Ashcroft House
Street	Ervington Court
Post town	Meridian Business Park
County/Region	Leicester
Postcode	L E 1 9 1 W L
Country	

❷ **Other administrator**
Use this section to tell us about another administrator.

AM10
Notice of administrator's progress report

6 Period of progress report

	d	d	m	m	y	y	y	y
From date	0	3	0	4	2	0	1	9
To date	0	2	1	0	2	0	1	9

7 Progress report

☑ I attach a copy of the progress report

8 Sign and date

Administrator's signature

Signature

X [signature] X

	d	d	m	m	y	y	y	y
Signature date	2	3	1	0	2	0	1	9

AM10
Notice of administrator's progress report

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Jack Thornber
Company name	FRP Advisory LLP
Address	Ashcroft House
	Ervington Court
Post town	Meridian Business Park
County/Region	Leicester
Postcode	L E 1 9 1 W L
Country	
DX	
Telephone	0116 303 3337

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

Renewable Technical Services Limited (In Administration) ("The Company")

High Court of Justice, Birmingham NO. 8269 OF 2018

The Administrator's Progress Report for the period 3 April 2019 – 2 October 2019 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

23 October 2019

Contents and abbreviations

FRP

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Company	Renewable Technical Services Limited (In Administration)
The Administrators	John Lowe and Nathan Jones of FRP Advisory LLP
The Period	The reporting period 3 April 2019 to 2 October 2019
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

2. Estimated Outcome for the creditors

Work undertaken during the period

I attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed in order to conclude the administration.

Highlights include:

- Realising the remaining outstanding directors' loan accounts
- Agreeing creditor claims to enable a distribution to preferential creditors, floating charge creditors and unsecured creditors (by way of the prescribed part)

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Administrator.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions were required.

I would however note that we are continuing to pursue the overdrawn directors' loan accounts, as per the Statement of Affairs, and our enquiries remain ongoing at this time.

Extension to the initial period of appointment

It proved necessary to request an extension to the administration beyond the statutory 12 months from commencement in order to conclude realisations in respect of the directors' loan accounts and provide sufficient time to declare and pay distributions to preferential creditors, floating charge creditors and unsecured creditors (by way of the prescribed part).

As there will be insufficient funds to distribute to unsecured creditors, other than by way of the prescribed part, I was not required to seek approval of the extension from unsecured creditors as per the Insolvency Rules.

In view of this, I sought approval to extend the administration for a period of 12 months from both secured and preferential creditors on 4 September 2019 with a decision date of 20 September 2019.

I would advise that all known secured creditors, at the time of insolvency, provided written consent to the extension and no valid objections were received from preferential creditors.

The extension was therefore deemed approved on 20 September 2019, extending the administration by 12 months, terminating on 2 October 2020.

Anticipated exit strategy

It is anticipated that the Company will have no property which will permit a distribution to its unsecured creditors, over and above the prescribed part. Additionally, we do not believe exiting via another insolvency process would be appropriate.

In view of this, when all outstanding matters have been concluded, a notice will be sent to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 to bring the administration to an end and three months after filing of the notice, the Company will be deemed dissolved.

2. Estimated Outcome for the creditors

FRP

Outcome for the secured creditors

Shawbrook Bank have been repaid in full from debtor recoveries.

It is anticipated that Catapult will suffer a shortfall on their lending, the extent of the shortfall is currently unknown and will be subject to realisations made in respect of the outstanding directors' loan account.

Outcome for the preferential creditors

At the time of my last progress report there were no known preferential creditors.

However, subsequently, it came to light that all employees were entitled to a claim for unpaid pension contributions and the sum of £4,457.26 was paid by the Redundancy Payments Service.

£2,681.57 of this amount is considered preferential and it is anticipated that a dividend of 100p in the £ will be paid in this regard.

Outcome for the unsecured creditors

As noted earlier in this report, it is anticipated that unsecured creditors will receive a dividend by way of the prescribed part.

Payment of the prescribed part will be made by the administrators; however, the quantum and timing of this dividend is not yet determined and will be subject to realisations made in respect of the outstanding directors' loan accounts.

Prescribed Part

For reference, the prescribed part is a "carve out" of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

FRP

Administrators' remuneration

Following circulation of the Administrators' proposals the secured and preferential creditors passed a resolution that the Administrators' remuneration should be calculated on a percentage basis, as follows:

Realisations (£)	**Percentage (%)**
0 – 50,000	100
50,001 – 100,000	25
100,001+	10
Distributions	20

Details of remuneration charged during the period of the report are set out in the statement of expenses attached. To date fees of £78,859.57 excluding VAT have been drawn from the funds available.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D.**

Administrators' expenses

An estimate of the Administrators' expenses was set out in the Administrators' proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details previously provided.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link https://creditors.frpadvisory.com/info.aspx and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Administrators' pre-appointment costs

As noted in the previous progress report, the Administrators pre appointment costs of £44,801 plus disbursements of £15.30 were approved by the secured creditors on 28 November 2018 and have been drawn in full.

Appendix A

Statutory Information

FRP

RENEWABLE TECHNICAL SERVICES LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:

Trading Name:	RTS International
Company Number:	06087965
Registered office:	Ashcroft House, Meridian Business Park, Leicester, LE19 1WL
Previous registered office:	Unit 2 Constellation Park, Orion Way, Kettering, NN15 6NL
Business address:	Unit 2 Constellation Park, Orion Way, Kettering, NN15 6NL

ADMINISTRATION DETAILS:

Administrators:	John Lowe & Nathan Jones
Address of Administrators:	FRP Advisory LLP, Ashcroft House, Ervington Court, Meridian Business Park, Leicester, LE19 1WL
Date of appointment of Administrators:	3 October 2018
Court in which administration proceedings were brought:	High Court of Justice, Birmingham
Court reference number:	8269
Appointor details:	Centric SPV1 Limited, Lutea House, Warley Hill Business Park, The Drive, Great Warley, Brentwood, Essex, CM13 3BE
Previous office holders, if any:	None
Extensions to the initial period of appointment:	Extended for 12 months, terminating on 2 October 2020
Date of approval of Administrators' proposals:	26 October 2018

Appendix B

CH Form AM10 Formal Notice of the Progress Report

FRP

Renewable Technical Services Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 03/04/2019 To 02/10/2019 £	From 03/10/2018 To 02/10/2019 £
	SECURED ASSETS		
1.00	Goodwill	NIL	1.00
550,000.00	Book Debts	NIL	152,903.28
		NIL	152,904.28
	COSTS OF REALISATION		
	Pre Appointment - Administrators' Fee	NIL	NIL
	Debt Collection Fees	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(393,000.00)	Shawbrook Bank	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
25,000.00	Equipment, Fixtures and Fittings	NIL	24,998.00
50,000.00	Stock & WIP	NIL	5,000.00
	WIP	NIL	45,000.00
Uncertain	Tax R&D reclaim	NIL	NIL
	Rates Refund	NIL	4,743.31
61,000.00	Directors Loans	NIL	35,000.00
	Bank Interest Gross	*99.64*	*221.05*
Uncertain	Prepayments	NIL	NIL
	Sundry Refund	NIL	940.66
1.00	Customer Contracts	NIL	1.00
		99.64	115,904.02
	COST OF REALISATIONS		
	Pre-App Disbursements	NIL	15.30
	Pre-App Costs	NIL	44,801.00
	Administrators' Remuneration	NIL	78,859.57
	Administrators' Disbursements	NIL	60.78
	Newco payment of subs/exps	NIL	NIL
	Sub-contractor costs	NIL	15,000.00
	Agents/Valuers Fees - Pre-Administrati	NIL	2,096.56
	Legal fees and disbursements	1,562.00	4,737.00
	Legal fees - Pre-Administration	NIL	10,056.50
	Pension Costs	NIL	1,050.00
	Storage Costs	234.43	1,667.76
	Statutory Advertising	NIL	69.93
	Insurance of Assets	1,064.00	1,064.00
	Bank Charges - Floating	0.80	0.80
	Professional Fees	NIL	1,660.16
		(2,861.23)	(161,139.36)
	PREFERENTIAL CREDITORS		
(4,443.62)	Preferential Creditors	NIL	NIL
		NIL	NIL
	FLOATING CHARGE CREDITORS		
(2,594,255.00)	Catapult	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(329,431.19)	Unsecured Creditors	NIL	NIL
(455,174.00)	HM Revenue & Customs	NIL	NIL
(40,000.00)	David Steventon Loan	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(302.00)	Ordinary Shareholders	NIL	NIL

Renewable Technical Services Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 03/04/2019 To 02/10/2019 £	From 03/10/2018 To 02/10/2019 £
		NIL	NIL
(3,130,603.81)		**(2,761.59)**	**107,668.94**
	REPRESENTED BY		
	Vat Recoverable - Floating		46.89
	IB Current Floating		107,622.05
			107,668.94

Appendix C

A schedule of work

Renewable Technical Services Limited (IN ADMINISTRATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Renewable Technical Services Limited (IN ADMINISTRATION)

Schedule of Work

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the reporting period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	General Matters		
	Regularly reviewing the conduct of the case and the case strategy and updating as required by the Insolvency Practitioners body to ensure the case is progressing. Liaised with third parties where required. The work undertaken in this category is generally of statutory nature or represents case management practice required by the insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.		Continue to monitor case strategy. Liaise with any third parties as and when required. The work to be undertaken in this category is generally of statutory nature or represents case management practice required by the insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.
	Regulatory Requirements		
	Filing the necessary documents with the Registrar of Companies ("ROC"). Completion of take on procedures which include consideration of professional and ethical matters and other legislation. Considered if there are any case specific matters. Complied with all necessary regulatory requirements. The work undertaken in this category is generally of statutory nature or represents case management practice required by the insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.		Continue to file necessary forms with ROC. Continue to comply with all necessary regulatory requirements. The work to be undertaken in this category is generally of statutory nature or represents case management practice required by the insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.

Renewable Technical Services Limited (IN ADMINISTRATION)

Schedule of Work

	Case Management Requirements		
	Determined case strategy and documented the same. Administered the insolvent estate bank account. Corresponded with former advisors to the Company requesting third party information to assist with enquires. The work undertaken in this category is generally of statutory nature or represents case management practice required by the insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.		Continue to determine case strategy and document this. Manage the insolvent estate bank account for the duration of the case. Continue to liaise with former advisors of the Company where necessary. The work to be undertaken in this category is generally of statutory nature or represents case management practice required by the insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.
2	**ASSET REALISATION** **Work undertaken during the reporting period**		**ASSET REALISATION** **Future work to be undertaken**
	Realisations made during this reporting period total £99.64, as noted in the enclosed Receipts & Payments account, and relates entirely to bank interest. This is largely due to the majority of realisations being made in the first 6 months of our appointment, full details of which can be found in the schedule of work circulated with the respective progress report. The last remaining asset realisation relates entirely to the two outstanding directors' loan accounts and I have been liaising with both our solicitors and the floating charge holder, Catapult, in order to explore all available options. Unfortunately, this matter remains ongoing at present and I unable to comment further so not to prejudice our enquiry. The work undertaken in this category is expected to provide a financial benefit to creditors.		Continue to pursue the outstanding directors' loan accounts and liaise with our solicitors and Catapult regarding the same where necessary. The work to be undertaken in this category is expected to provide a financial benefit to creditors.

Renewable Technical Services Limited (IN ADMINISTRATION)

Schedule of Work

3	**CREDITORS** **Work undertaken during the reporting period**		**CREDITORS** **Future work to be undertaken**
	Secured Creditors: I have liaised with all known secured creditors, at the time of insolvency, to obtain consent to the extension of the administration. **Pension/Preferential Creditors:** At the time of previous progress report, it was understood that there were no preferential creditors in this matter. However, it subsequently came to light that there were outstanding pension contributions (both employee and employer) for all employees totalling £4,457.26. In view of this I instructed pension advisors to assist me in the completion and submission of the relevant forms to the Redundancy Payments Service, being an RP15 and RP15a. Following receipt of these forms payment was made by the Redundancy Payments Service and their claim for the same has been received. In preparation for the anticipated preferential dividend of 100p in the £, this claim has also been reconciled and admitted for dividend purposes. Additionally, as per Insolvency Rules, I sought approval of the extension to the administration from preferential creditors by way of deemed consent.		**Secured Creditors:** Continue to liaise with secured creditors regarding any matter deemed necessary, or as required by legislation. Review and admit, where appropriate, the claim received from Catapult in preparation for payment of a dividend to floating charge creditors. This may entail requests for further information and a review of the same. **Preferential Creditors:** Declare and pay dividend to preferential creditors.

Renewable Technical Services Limited (IN ADMINISTRATION)

Schedule of Work

	Unsecured Creditors: Responded to creditor queries as and when they have arisen. **Leasehold Property:** As previously advised, a license to occupy was granted to Genero for a period of four months from the date of the administration. Following expiration of the license to occupy we attempted to surrender the lease back to the landlord but this was not accepted. We therefore instructed solicitors to assist in this matter and have continued to liaise with them where required. I would advise that the surrender has now been accepted and we do not anticipate any further work being undertaken in this regard. The work undertaken in this category is generally of statutory nature or represents case management practice required by the insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.		**Unsecured Creditors:** Liaise with all unsecured creditors who have not yet proved in order to request a copy of their claim and adjudicate on the same in preparation for the anticipated prescribed part dividend. Review and adjudicate on claims received to date. The work to be undertaken in this category is generally of statutory nature or represents case management practice required by the insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.

Renewable Technical Services Limited (IN ADMINISTRATION)

Schedule of Work

4	**INVESTIGATIONS** **Work undertaken during the reporting period**		**INVESTIGATIONS** **Future work to be undertaken**
	Requested all directors of the Company both current and those holding office within 3 years of the insolvency to complete a questionnaire to assist in preparing the statutory return to the Department of Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act. Collected and reviewed the Company's books and records. Considered any information provided by stakeholders. A report has been submitted to the DBEIS. The information provided within this report is confidential but can used to assist DBEIS in identifying conduct that could be investigated further if necessary. The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators which on occasions provides a financial benefit to creditors.		Should any further information come to light this will be reviewed and reported on where necessary. However, no further investigations are currently anticipated. The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators which on occasions provides a financial benefit to creditors.

Renewable Technical Services Limited (IN ADMINISTRATION)

Schedule of Work

5	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the reporting period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	Continued to monitor total level of asset realisations in order to maintain insolvency bond at the correct level. Obtained relevant creditor approval for the extension of the administration beyond the statutory 12 month period. Deregistered the Company for VAT by completing and submitting the relevant VAT7 notification. Established the existence of a pension scheme and staging dates for auto enrolment and notified all relevant parties and appointed independent trustees. The work undertaken in this category is generally of statutory nature or represents case management practice required by the insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.		To provide statutory reports to various stakeholders at regular intervals and manage queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies. To place legal advertisements as required by statue which may include notices to submit claims. Completing and submitting of final VAT return as and when it is received, and or other tax returns as required. To deal with statutory requirements in order to bring the case to a close and for the office holder(s) to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation with the Registrar of Companies. The work to be undertaken in this category is generally of statutory nature or represents case management practice required by the insolvency Practitioners regulators and is not expected to provide a financial benefit to creditors.

Renewable Technical Services Limited (IN ADMINISTRATION)

Schedule of Work

6	**LEGAL AND LITIGATION** **Work undertaken during the reporting period**		**LEGAL AND LITIGATION** **Future work to be undertaken**
	Liaising with our solicitors regarding the surrender of the lease and the outstanding directors' loan accounts. The work undertaken in this category is a combination of a statutory nature, represents case management practice required by the Insolvency Practitioners', and may also provide a financial benefit to creditors.		Continue to liaise with our solicitors regarding the outstanding directors' loan account and any other matters deemed necessary. The work to be undertaken in this category is a combination of a statutory nature, represents case management practice required by the Insolvency Practitioners', and may also provide a financial benefit to creditors.

Appendix D

Details of the Liquidators' disbursements for both the Period and cumulatively

FRP Advisory

Disbursements for the period
26 September 2018 to 25 September 2019

	Value £
Category 1	
Prof. Services	49.93
Storage	20.39
Grand Total	**70.32**

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Disbursements for the period
26 June 2016 to 25 September 2019

	Value £
Category 1	
Insurance	125.00
Postage	17.60
Prof. Services	49.93
Storage	21.66
Category 2	
Car/Mileage Recharge	85.80
Grand Total	**299.99**

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Appendix E

Receipts and payments account for the period and cumulative

Renewable Technical Services Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 03/04/2019 To 02/10/2019 £	From 03/10/2018 To 02/10/2019 £
	SECURED ASSETS		
1.00	Goodwill	NIL	1.00
550,000.00	Book Debts	NIL	152,903.28
		NIL	152,904.28
	COSTS OF REALISATION		
	Pre Appointment - Administrators' Fee	NIL	NIL
	Debt Collection Fees	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(393,000.00)	Shawbrook Bank	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
25,000.00	Equipment, Fixtures and Fittings	NIL	24,998.00
50,000.00	Stock & WIP	NIL	5,000.00
	WIP	NIL	45,000.00
Uncertain	Tax R&D reclaim	NIL	NIL
	Rates Refund	NIL	4,743.31
61,000.00	Directors Loans	NIL	35,000.00
	Bank Interest Gross	99.64	221.05
Uncertain	Prepayments	NIL	NIL
	Sundry Refund	NIL	940.66
1.00	Customer Contracts	NIL	1.00
		99.64	115,904.02
	COST OF REALISATIONS		
	Pre-App Disbursements	NIL	15.30
	Pre-App Costs	NIL	44,801.00
	Administrators' Remuneration	NIL	78,859.57
	Administrators' Disbursements	NIL	60.78
	Newco payment of subs/exps	NIL	NIL
	Sub-contractor costs	NIL	15,000.00
	Agents/Valuers Fees - Pre-Administrati	NIL	2,096.56
	Legal fees and disbursements	1,562.00	4,737.00
	Legal fees - Pre-Administration	NIL	10,056.50
	Pension Costs	NIL	1,050.00
	Storage Costs	234.43	1,667.76
	Statutory Advertising	NIL	69.93
	Insurance of Assets	1,064.00	1,064.00
	Bank Charges - Floating	0.80	0.80
	Professional Fees	NIL	1,660.16
		(2,861.23)	(161,139.36)
	PREFERENTIAL CREDITORS		
(4,443.62)	Preferential Creditors	NIL	NIL
		NIL	NIL
	FLOATING CHARGE CREDITORS		
(2,594,255.00)	Catapult	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(329,431.19)	Unsecured Creditors	NIL	NIL
(455,174.00)	HM Revenue & Customs	NIL	NIL
(40,000.00)	David Steventon Loan	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(302.00)	Ordinary Shareholders	NIL	NIL

Renewable Technical Services Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 03/04/2019 To 02/10/2019 £	From 03/10/2018 To 02/10/2019 £
		NIL	NIL
(3,130,603.81)		**(2,761.59)**	**107,668.94**
	REPRESENTED BY		
	Vat Recoverable - Floating		46.89
	IB Current Floating		107,622.05
			107,668.94

Appendix F

Statement of expenses incurred in the Period

Renewable Technical Services Limited
Statement of expenses for the period ended 2 October 2019

Expenses	Period to 2 October 2019 £	Cumulative period to 2 October 2019 £
Office Holders' remuneration (Percentage)	10	79,381
Office Holders' disbursements	22	483
Pre-App Costs	-	44,801
Pre-App Disbursements	-	15
Subcontractor costs	-	15,000
Agents / Valuers - Pre App	-	2,097
Legal Fees	1,750	6,475
Legal Fee - Pre App	-	10,057
Pension costs	-	1,050
Storage Costs	650	1,668
Statutory Advertusing	-	70
Professional Fees	-	1,660
Legal Disbursements	-	12
Total	**2,432**	**162,768**