

Registered Number 06087343

FIDEQUITY LTD

Abbreviated Accounts

31 December 2009

FIDEQUITY LTD

Registered Number 06087343

Balance Sheet as at 31 December 2009

	Notes	2009	2008
		£	£
Called up share capital not paid		1,066	1,000
Fixed assets			
Tangible	2	5,242	3,103
Investments	3	142,171	50
Total fixed assets		147,413	3,153
Current assets			
Debtors		61,355	382
Cash at bank and in hand		150,520	22,827
Total current assets		211,875	23,209
Net current assets		211,875	23,209
Total assets less current liabilities		360,354	27,362
Creditors: amounts falling due after one year		(62,780)	(29,561)
Total net Assets (liabilities)		297,574	(2,199)
Capital and reserves			
Called up share capital		1,193	1,000
Share premium account		499,873	
Profit and loss account		(203,492)	(3,199)
Shareholders funds		297,574	(2,199)

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2010

And signed on their behalf by:

FM Garcin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 Accounting policies

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover consists of invoiced sales exclusive of VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2008	3,680
additions	3,316
disposals	
revaluations	
transfers	
At 31 December 2009	<u>6,996</u>
Depreciation	
At 31 December 2008	577
Charge for year	1,177
on disposals	
At 31 December 2009	<u>1,754</u>
Net Book Value	
At 31 December 2008	3,103
At 31 December 2009	<u>5,242</u>

3 Investments (fixed assets)

Investments consist of shares in associated undertakings

4 Transactions with directors

Included in other creditors due within one year is an amount due to one of the Directors, FM Garcin, of £12,151 (2008 £12,151)

5 Related party disclosures

Included in other creditors due within one year is an amount due to FM Garcin, a shareholder and director of the company, of £12,151 (2008 £12,151).