# G LIFE LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

.



A17

28/09/2015 COMPANIES HOUSE

#70

### G LIFE LIMITED

### **CONTENTS**

	Page
Abbreviated balance sheet	1 .
	•
Notes to the abbreviated accounts	2

### **G LIFE LIMITED**

### ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	18,498	18,498
Current assets		-	
Cash at bank and in hand		266	266
Creditors: amounts falling due within	l	(07.070)	(07.070)
one year		(27,276)	(27,276)
Net current liabilities		(27,010)	(27,010)
			<del></del>
Total assets less current liabilities		(8,512)	(8,512)
Creditors: amounts falling due after			
more than one year		(110,177)	(110,177)
		(440,000)	(440,000)
		(118,689)	(118,689)
		<del></del>	
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(118,789)	(118,789)
Shareholders' funds		(118,689)	(118,689)
Charenolacio lanas		(110,000) ======	(110,000) ======

### **Audit exemption statement**

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

#### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

J Rackham Director

Company Registration No. 06087309

### **G LIFE LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

### 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

25% on cost

#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

		Tan	gible assets
			£
	Cost		
	At 1 January 2014 & at 31 December 2014		24,663
	Depreciation		
	At 1 January 2014 & at 31 December 2014		6,165
	Net book value		
	At 31 December 2014		18,498
	At 31 December 2013		<del>====</del> 18,498
	At 31 December 2013		10,490
3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		==	===