

COMPANY REGISTRATION NUMBER: 06086559

Brabazon Park Management Company Limited
Unaudited Financial Statements
31 December 2017

FRIDAY



L72BW0MQ

LD6

23/03/2018

#31

COMPANIES HOUSE

Brabazon Park Management Company Limited

Financial Statements

Year ended 31 December 2017

Contents	Page
Officers and professional advisers	1
Directors' report	2
Statement of income and retained earnings	3
Statement of financial position	4
Notes to the financial statements	5

Brabazon Park Management Company Limited

Officers and Professional Advisers

The board of directors

A J W Pratt
D Wood

Company secretary

Urban&Civic (Secretaries) Limited

Registered office

50 New Bond Street
London
W1S 1BJ

Brabazon Park Management Company Limited

Directors' Report

Year ended 31 December 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2017.

Directors

The directors who served the company during the year and to the date of this report were as follows:

A J W Pratt
D Wood

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 13 March 2018 and signed on behalf of the board by:



D Wood
Director



Urban&Civic (Secretaries) Limited
Company Secretary

Registered office:
50 New Bond Street
London
W1S 1BJ

Brabazon Park Management Company Limited

Statement of Income and Retained Earnings

Year ended 31 December 2017

	Note	2017	2016
	4	£	£
Turnover		28,133	28,223
Gross profit		28,133	28,223
Administrative expenses		(28,133)	(28,223)
Profit before taxation		-	-
Tax on profit		-	-
Result for the financial year and total comprehensive income		-	-
Retained earnings at the start of the year		-	-

All the activities of the company are from continuing operations.

The notes on pages 5 to 7 form part of these financial statements.

Brabazon Park Management Company Limited

Statement of Financial Position

31 December 2017

	Note	2017 £	2016 £
Current assets			
Debtors	5	1,711	4,191
Cash at bank and in hand		<u>18,803</u>	<u>13,071</u>
		20,514	17,262
Creditors: amounts falling due within one year	6	<u>(20,501)</u>	<u>(17,249)</u>
Net current assets		<u>13</u>	<u>13</u>
Total assets less current liabilities		<u>13</u>	<u>13</u>
Net assets		<u>13</u>	<u>13</u>
Capital and reserves			
Called up share capital	7	<u>13</u>	<u>13</u>
Shareholders funds		<u>13</u>	<u>13</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 13 March 2018, and are signed on behalf of the board by:



D Wood
Director

Company registration number: 06086559

The notes on pages 5 to 7 form part of these financial statements.

Brabazon Park Management Company Limited

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 50 New Bond Street, London, W1S 1BJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover represents and service charges receivable, excluding Value Added Tax and arises solely within the United Kingdom.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Brabazon Park Management Company Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Debtors

	2017	2016
	£	£
Trade debtors	1,698	4,022
Amounts owed by group undertakings	13	13
Prepayments and accrued income	–	156
	<u>1,711</u>	<u>4,191</u>

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	4,439	3,585
Accruals and deferred income	16,062	13,664
	<u>20,501</u>	<u>17,249</u>

7. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>13</u>	<u>13</u>	<u>13</u>	<u>13</u>

Brabazon Park Management Company Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

8. Reserves

There are no Reserves.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2016.

No transitional adjustments were required in equity or profit or loss for the year.