

EKK LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020

Clear Vision Accountancy Limited
1 Abacus House
Newlands Road
Corsham
Wiltshire
SN13 0BH

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for the Year Ended 29 February 2020**

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EKK LIMITED

COMPANY INFORMATION
for the Year Ended 29 February 2020

DIRECTOR: Dr K Kamali

REGISTERED OFFICE: 284 Elgin Avenue
Maida Vale
London
W9 1JR

REGISTERED NUMBER: 06086365 (England and Wales)

ACCOUNTANTS: Clear Vision Accountancy Limited
1 Abacus House
Newlands Road
Corsham
Wiltshire
SN13 0BH

BALANCE SHEET

29 February 2020

	Notes	29/2/20 £	£	28/2/19 £	£
FIXED ASSETS					
Intangible assets	4		200,000		220,000
Tangible assets	5		26,566		34,971
			226,566		254,971
CURRENT ASSETS					
Stocks		10,974		9,192	
Debtors	6	15,777		22,365	
Cash at bank and in hand		99,487		70,685	
		126,238		102,242	
CREDITORS					
Amounts falling due within one year	7	102,102		102,057	
NET CURRENT ASSETS			24,136		185
TOTAL ASSETS LESS CURRENT LIABILITIES			250,702		255,156
CREDITORS					
Amounts falling due after more than one year	8		-		(1,429)
PROVISIONS FOR LIABILITIES			(3,710)		(5,277)
NET ASSETS			246,992		248,450
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			246,990		248,448
SHAREHOLDERS' FUNDS			246,992		248,450

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

EKK LIMITED (REGISTERED NUMBER: 06086365)

BALANCE SHEET - continued
29 February 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 May 2020 and were signed by:

Dr K Kamali - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 29 February 2020**

1. STATUTORY INFORMATION

EKK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of dental services and goods.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The director has assessed whether the company is a going concern and has considered all available information about the future and is confident of the company's ability to continue as a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2019 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 March 2019	
and 29 February 2020	<u>400,000</u>
AMORTISATION	
At 1 March 2019	180,000
Charge for year	20,000
At 29 February 2020	<u>200,000</u>
NET BOOK VALUE	
At 29 February 2020	<u>200,000</u>
At 28 February 2019	<u>220,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 March 2019	298,407
Additions	2,701
Disposals	(119)
At 29 February 2020	<u>300,989</u>
DEPRECIATION	
At 1 March 2019	263,436
Charge for year	11,012
Eliminated on disposal	(25)
At 29 February 2020	<u>274,423</u>
NET BOOK VALUE	
At 29 February 2020	<u>26,566</u>
At 28 February 2019	<u>34,971</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2020

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 March 2019		
and 29 February 2020		<u>68,300</u>
DEPRECIATION		
At 1 March 2019		53,338
Charge for year		<u>4,117</u>
At 29 February 2020		<u>57,455</u>
NET BOOK VALUE		
At 29 February 2020		<u>10,845</u>
At 28 February 2019		<u>14,962</u>
 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	29/2/20	28/2/19
	£	£
Trade debtors	5,603	1,833
Other debtors	<u>10,174</u>	<u>20,532</u>
	<u>15,777</u>	<u>22,365</u>
 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	29/2/20	28/2/19
	£	£
Bank loans and overdrafts	16,542	20,757
Hire purchase contracts	3,102	9,062
Trade creditors	22,462	20,923
Taxation and social security	47,397	45,075
Other creditors	<u>12,599</u>	<u>6,240</u>
	<u>102,102</u>	<u>102,057</u>
 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	29/2/20	28/2/19
	£	£
Hire purchase contracts	<u>-</u>	<u>1,429</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 February 2020

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 29 February 2020 and 28 February 2019:

	29/2/20	28/2/19
	£	£
Dr K Kamali		
Balance outstanding at start of year	18,781	76,650
Amounts advanced	196,188	186,637
Amounts repaid	(215,316)	(244,506)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(347)</u>	<u>18,781</u>

10. POST BALANCE SHEET EVENTS

On 11 March 2020 the World Health Organisation declared a pandemic and the consequence of this on the company has been that it has furloughed some members of its team from 23 March 2020 and is going to be seeking finance to help provide working capital through this period

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.