

**HEART OF SLOUGH MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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<b>HEART OF SLOUGH MANAGEMENT COMPANY LIMITED</b>
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**COMPANY INFORMATION**

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<b>Directors</b>	J S Hesketh M O Shepherd (appointed 28 April 2016) T A Smithers (appointed 14 July 2016) C J Barwick (resigned 28 April 2016) N C Mulvany (resigned 14 July 2016) R Upton (resigned 28 April 2016) M S Weiner (resigned 28 April 2016)
<b>Company secretary</b>	C J Barton
<b>Registered number</b>	06086244
<b>Registered office</b>	Langham Hall, 5 Old Bailey London EC4M 7BA

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<b>HEART OF SLOUGH MANAGEMENT COMPANY LIMITED</b>
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**STRATEGIC REPORT  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**Business review**

The principal activity of the company during the year and for the foreseeable future is that of property investment. The directors do not foresee any changes in the future activities of the company.

The company did not trade during the current and preceding financial year and made neither a profit nor a loss. There were also no other recognised gains and losses for the current or preceding financial year. Accordingly, neither an Income statement nor a Statement of changes in equity have been presented.

**Principal risks and uncertainties**

The management of the business and the execution of the company's strategy are subject to a number of risks. The company is a member of the U and I Group PLC group of companies. Further discussion of the risks and uncertainties, in the context of the group as a whole, is provided in the group's annual report which does not form part of this report.

**Financial key performance indicators**

The directors of the U and I Group PLC manage the group's operations on a group basis. For this reason, the company's directors believe that an analysis using KPIs for the company is not necessary or appropriate for an understanding of the development, performance or position of the business of the company. The development, performance and position of the group is discussed in the group's annual report which does not form part of this report.

This report was approved by the board on 26 October 2017 and signed on its behalf.



C J Barton  
Secretary

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**HEART-OF SLOUGH MANAGEMENT COMPANY LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

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The directors present their report and the financial statements for the year ended 28 February 2017.

**Dividends**

The directors do not recommend the payment of a dividend (2016 - £NIL).

**Directors**

The directors who served during the year and up to the date of signing these financial statements were:

J S Hesketh  
M O Shepherd (appointed 28 April 2016)  
T A Smithers (appointed 14 July 2016)  
C J Barwick (resigned 28 April 2016)  
N C Mulvany (resigned 14 July 2016)  
R Upton (resigned 28 April 2016)  
M S Weiner (resigned 28 April 2016)

**Qualifying third party indemnity provisions**

The company maintains directors' and officers' liability insurance, which is reviewed annually and is considered to be adequately insured. Such qualifying third party indemnity provisions remain in place at the date of approving the directors' report.

This report was approved by the board on 26 October 2017 and signed on its behalf.



C J Barton  
Secretary

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<b>HEART OF SLOUGH MANAGEMENT COMPANY LIMITED</b>
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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

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The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HEART OF SLOUGH MANAGEMENT COMPANY LIMITED**  
**REGISTERED NUMBER: 06086244**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2017**

	Note	28 February 2017 £	29 February 2016 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	1	1
		<u>1</u>	<u>1</u>
<b>Total assets less current liabilities</b>		<b>1</b>	<b>1</b>
<b>Net assets</b>		<u><b>1</b></u>	<u><b>1</b></u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
<b>Shareholders' funds</b>		<u><b>1</b></u>	<u><b>1</b></u>

For the year ended 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 October 2017.



**M O Shepherd**

Director

The notes on pages 5 to 6 form part of these financial statements.

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**HEART OF SLOUGH MANAGEMENT COMPANY LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**1. General information**

The company did not trade during the current and preceding financial year and made neither a profit nor a loss. There were also no other recognised gains and losses for the current or preceding financial year. Accordingly, neither an Income statement nor a Statement of changes in equity have been presented.

The company is a public limited company and is incorporated and domiciled in England. The address of its registered office is Langham Hall, 5 Old Bailey, EC4M 7BA, London.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

**2.2 Going concern**

The directors have prepared the financial statements on the going concern basis, on the grounds that the company can meet its liabilities as they fall due.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

The preparation of financial statements in accordance with FRS 102 requires the use of certain critical accounting estimates and judgements. It also requires management to exercise judgement in the process of applying the company's accounting policies. Not all of these accounting policies require management to make difficult, subjective or complex judgements or estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results may differ from those estimates. The management believes that there was no material judgement or estimation involved in their application and their impact on the financial statements.

**4. Employees**

The company has no employees other than the directors, who did not received any remuneration (2016: £Nil). Directors are remunerated by U and I Group PLC.



<b>HEART OF SLOUGH MANAGEMENT COMPANY LIMITED</b>
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**5. Debtors**

	<b>28 February 2017</b>	<i>29 February 2016</i>
	£	£
Other debtors	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

**6. Called up share capital**

	<b>28 February 2017</b>	<i>29 February 2016</i>
	£	£
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
1 (2016: 1) Ordinary share of £1	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

**7. Controlling party**

The ultimate parent and immediate controlling company of the largest group of which the company is a member and for which consolidated financial statements are produced is U and I Group Plc, incorporated in Great Britain and registered in England and Wales.

Copies of the annual report and financial statements of U and I Group Plc can be obtained from 7A Howick Place, London SW1P 1DZ.