

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

A Vida Fashion Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A Vida Fashion Limited
Company Information
for the Year Ended 30 April 2016

DIRECTOR: Mrs L Ferreira Palen

SECRETARY: Mr D A Palen

REGISTERED OFFICE: 2 Church Street
Burnham
Buckinghamshire
SL1 7HZ

REGISTERED NUMBER: 06085785

ACCOUNTANTS: Sweeting & Smedley Limited
2 Church Street
Burnham
Buckinghamshire
SL1 7HZ

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		14,424		19,331
CURRENT ASSETS					
Stocks		188,951		222,658	
Debtors		21,168		26,494	
Cash at bank and in hand		<u>1,118</u>		<u>833</u>	
		211,237		249,985	
CREDITORS					
Amounts falling due within one year		<u>793,443</u>		<u>642,063</u>	
NET CURRENT LIABILITIES			<u>(582,206)</u>		<u>(392,078)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(567,782)</u>		<u>(372,747)</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Share premium			150,000		150,000
Profit and loss account			<u>(717,785)</u>		<u>(522,750)</u>
SHAREHOLDERS' FUNDS			<u>(567,782)</u>		<u>(372,747)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 January 2017 and were signed by:

Mrs L Ferreira Palen - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the basis that the company is a going concern. L F Palen and her husband continue to provide financial support to the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 50% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	70,093
Additions	<u>1,277</u>
At 30 April 2016	<u>71,370</u>
DEPRECIATION	
At 1 May 2015	50,762
Charge for year	<u>6,184</u>
At 30 April 2016	<u>56,946</u>
NET BOOK VALUE	
At 30 April 2016	<u>14,424</u>
At 30 April 2015	<u>19,331</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.