

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
BLUEFORT SECURITY LIMITED

Wilkins Kennedy Audit Services
7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

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FOR THE YEAR ENDED 31 DECEMBER 2018

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BLUEFORT SECURITY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:	C C A Glossop D T B Henderson I T Jennings
SECRETARY:	Mrs A J Povey
REGISTERED OFFICE:	7/8 Eghams Court Boston Drive Bourne End Buckinghamshire SL8 5YS
BUSINESS ADDRESS:	Building A2 Cody Technology Park Farnborough Hampshire GU14 0LX
REGISTERED NUMBER:	06085154 (England and Wales)
AUDITORS:	Wilkins Kennedy Audit Services 7/8 Eghams Court Boston Drive Bourne End Buckinghamshire SL8 5YS

ABRIDGED BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2017 as restated £
FIXED ASSETS			
Tangible assets	4	79,153	70,097
CURRENT ASSETS			
Debtors	5	4,250,119	3,473,556
Cash at bank and in hand		<u>2,764,070</u>	<u>2,102,826</u>
		7,014,189	5,576,382
CREDITORS			
Amounts falling due within one year		<u>4,733,020</u>	<u>4,168,764</u>
NET CURRENT ASSETS		2,281,169	1,407,618
TOTAL ASSETS LESS CURRENT LIABILITIES		2,360,322	1,477,715
CREDITORS			
Amounts falling due after more than one year		<u>712,902</u>	<u>639,412</u>
NET ASSETS		<u>1,647,420</u>	<u>838,303</u>
CAPITAL AND RESERVES			
Called up share capital	7	60,000	60,000
Retained earnings		<u>1,587,420</u>	<u>778,303</u>
SHAREHOLDERS' FUNDS		<u>1,647,420</u>	<u>838,303</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2019 and were signed on its behalf by:

I T Jennings - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Bluefort Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services, net of VAT. Income derived from the sale of internal software support and maintenance is recognised on a straight line basis over the term of each individual contract.

To the extent that services are invoiced in advance for a period beyond the balance sheet date, these services are not included in turnover, but are recorded as Deferred Income and are included under Creditors Due Within One Year and Creditors Due After More Than One Year. The corresponding prepaid costs relating to these services are recorded as Prepayments and are included as Debtors Less Than One Year and Debtors More Than One Year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	30% reducing balance method
Computer Equipment	30% reducing balance method
Motor Vehicles	30% reducing balance method

Financial instruments

The company uses certain financial instruments in its normal operating and investing activities, which are deemed appropriate to its circumstances, such as trade receivables and trade payables, cash at bank deposits and bank overdrafts, loans and equity shares. Financial assets and liabilities are recognised on the company's balance sheet when the company has become a party to the contractual provisions of the instrument.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**2. ACCOUNTING POLICIES - continued****Financial instruments**

The company uses certain financial instruments in its normal operating and investing activities, which are deemed appropriate to its circumstances, such as trade receivables and trade payables, cash at bank deposits and bank overdrafts, loans and equity shares. Financial assets and liabilities are recognised on the company's balance sheet when the company has become a party to the contractual provisions of the instrument.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2017 - 22) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018	188,054
Additions	33,513
Disposals	(4,999)
At 31 December 2018	<u>216,568</u>
DEPRECIATION	
At 1 January 2018	117,957
Charge for year	23,376
Eliminated on disposal	(3,918)
At 31 December 2018	<u>137,415</u>
NET BOOK VALUE	
At 31 December 2018	<u>79,153</u>
At 31 December 2017	<u>70,097</u>

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017 as restated
	£	£
Other debtors	<u>391,577</u>	<u>418,442</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017 as restated
	£	£
Within one year	142,520	144,692
Between one and five years	<u>230,823</u>	<u>373,343</u>
	<u>373,343</u>	<u>518,035</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017 as restated
Number:	Class:	Nominal value:		
			£	£
60,000	Ordinary	£1	<u>60,000</u>	<u>60,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Timothy Collerton ACA FCCA CTA (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy Audit Services

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018	2017
	£	as restated £
C C A Glossop		
Balance outstanding at start of year	-	-
Amounts advanced	200,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>200,000</u>	<u>-</u>
D T B Henderson		
Balance outstanding at start of year	-	-
Amounts advanced	100,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>100,000</u>	<u>-</u>
I T Jennings		
Balance outstanding at start of year	-	-
Amounts advanced	100,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>100,000</u>	<u>-</u>

The directors' advances were in the form of interest free loans.

10. **RELATED PARTY DISCLOSURES**

Control of the Company

The company is jointly controlled by the directors C Glossop , D Henderson and I Jennings, who between them hold all of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.