

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**FOR**  
**BLUEFORT SECURITY LIMITED**

M R Salvage Limited  
Chartered Accountants  
and Statutory Auditors  
7/8 Eghams Court  
Boston Drive  
Bourne End  
Buckinghamshire  
SL8 5YS

THURSDAY



A21

\*A686CRXK\*

08/06/2017

#254

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**BLUEFORT SECURITY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**DIRECTORS:** C C A Glossop  
D T B Henderson  
I T Jennings

**SECRETARY:** Mrs A J Povey

**REGISTERED OFFICE:** 7/8 Eghams Court  
Boston Drive  
Bourne End  
Buckinghamshire  
SL8 5YS

**BUSINESS ADDRESS:** Building 2  
Cody Technology Park  
Ively Road  
Farnborough  
Hampshire  
GU14 0LX

**REGISTERED NUMBER:** 06085154 (England and Wales)

**AUDITORS:** M R Salvage Limited  
Chartered Accountants  
and Statutory Auditors  
7/8 Eghams Court  
Boston Drive  
Bourne End  
Buckinghamshire  
SL8 5YS

**ABRIDGED BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	4	71,500	66,250
<b>CURRENT ASSETS</b>			
Debtors	5	3,823,881	2,488,211
Cash at bank and in hand		2,006,425	2,053,385
		<u>5,830,306</u>	<u>4,541,596</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>4,800,200</u>	<u>3,691,985</u>
<b>NET CURRENT ASSETS</b>		<u>1,030,106</u>	<u>849,611</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,101,606</u>	<u>915,861</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>635,003</u>	<u>407,227</u>
<b>NET ASSETS</b>		<u><u>466,603</u></u>	<u><u>508,634</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		60,000	60,000
Retained earnings		<u>406,603</u>	<u>448,634</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>466,603</u></u>	<u><u>508,634</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26/5/2017 and were signed on its behalf by:

  
.....  
I T Jennings - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

Bluefort Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The date of transition to FRS 102 was 1 January 2015. There were no adjustments on transition to FRS 102 from previous UK GAAP.

**Turnover**

Turnover represents amounts receivable for goods and services, net of VAT. Income derived from the sale of internal software support and maintenance is recognised on a straight line basis over the term of each individual contract.

To the extent that services are invoiced in advance for a period beyond the balance sheet date, these services are not included in turnover, but are recorded as Deferred Income and are included under Creditors Due Within One Year and Creditors Due After More Than One Year. The corresponding prepaid costs for these services are recorded as Prepayments and are included as Debtors Less Than One Year and Debtors More Than One Year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	30% reducing balance method
Computer Equipment	30% reducing balance method
Motor Vehicles	30% reducing balance method

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**2. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Financial instruments**

The company uses certain financial instruments in its normal operating and investing activities, which are deemed appropriate to its circumstances, such as trade receivables and trade payables, cash at bank deposits and bank overdrafts, loans and equity shares. Financial assets and liabilities are recognised on the company's balance sheet when the company has become a party to the contractual provisions of the instrument.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20.

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2016	169,877
Additions	29,273
Disposals	(8,719)
At 31 December 2016	<u>190,431</u>
<b>DEPRECIATION</b>	
At 1 January 2016	103,627
Charge for year	22,727
Eliminated on disposal	(7,423)
At 31 December 2016	<u>118,931</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>71,500</u>
At 31 December 2015	<u>66,250</u>

**5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Other debtors	<u>413,064</u>	<u>243,332</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Other creditors	<u>635,003</u>	<u>407,227</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016	2015
	£	£
Within one year	139,954	4,494
Between one and five years	496,449	13,117
	<u>636,403</u>	<u>17,611</u>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

John Taylor BSc FCA ATII (Senior Statutory Auditor)  
for and on behalf of M R Salvage Limited

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £1,200,000 (2015 - £1,140,000) were paid to the directors.

**Control of the Company**

The company is jointly controlled by the directors C Glossop , D Henderson and I Jennings, who between them hold all of the share capital.

**10. POST BALANCE SHEET EVENTS**

Since the year end, the company has declared ordinary dividends totalling £450,000.