

Unaudited Financial Statements for the Year Ended 31 March 2020

for

HR ADVISE ME LIMITED

**Contents of the Financial Statements
for the year ended 31 March 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

HR ADVISE ME LIMITED

**Company Information
for the year ended 31 March 2020**

DIRECTORS:

Mrs P A Loch
Ms J A Nicholds

REGISTERED OFFICE:

Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

REGISTERED NUMBER:

06085143 (England and Wales)

ACCOUNTANTS:

Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

Balance Sheet
31 March 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	9,853	2,361
CURRENT ASSETS			
Stocks		41,152	27,245
Debtors	5	202,483	207,925
Cash at bank and in hand		162,241	71,428
		<u>405,876</u>	<u>306,598</u>
CREDITORS			
Amounts falling due within one year	6	<u>(310,853)</u>	<u>(204,992)</u>
NET CURRENT ASSETS		<u>95,023</u>	<u>101,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		104,876	103,967
PROVISIONS FOR LIABILITIES	7	<u>(1,872)</u>	-
NET ASSETS		<u><u>103,004</u></u>	<u><u>103,967</u></u>
CAPITAL AND RESERVES			
Called up share capital		50	50
Retained earnings		102,954	103,917
SHAREHOLDERS' FUNDS		<u><u>103,004</u></u>	<u><u>103,967</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2020 and were signed on its behalf by:

Mrs P A Loch - Director

**Notes to the Financial Statements
for the year ended 31 March 2020**

1. STATUTORY INFORMATION

HR Advise Me Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31 March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019	4,864	358	5,222
Additions	641	8,093	8,734
At 31 March 2020	5,505	8,451	13,956
DEPRECIATION			
At 1 April 2019	2,503	358	2,861
Charge for year	568	674	1,242
At 31 March 2020	3,071	1,032	4,103
NET BOOK VALUE			
At 31 March 2020	2,434	7,419	9,853
At 31 March 2019	2,361	-	2,361

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	181,596	136,445
Other debtors	20,887	71,480
	<u>202,483</u>	<u>207,925</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	131,804	101,847
Taxation and social security	46,206	15,238
Other creditors	132,843	87,907
	<u>310,853</u>	<u>204,992</u>

7. **PROVISIONS FOR LIABILITIES**

	2020 £	2019 £
Deferred tax	<u>1,872</u>	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2020

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Accelerated capital allowances	1,872
Balance at 31 March 2020	<u>1,872</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company loaned the director £468.

At the balance sheet date the director owed the company £91 (2019: the company owed the director £377).

The director's loan is interest-free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.