

REGISTERED NUMBER: 06084804 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

RSPEC PERFORMANCE PRODUCTS LTD

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for the Year Ended 30 June 2016

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RSPEC PERFORMANCE PRODUCTS LTD

**COMPANY INFORMATION
for the Year Ended 30 June 2016**

DIRECTOR: D K Burns

SECRETARY: N J Bateman

REGISTERED OFFICE: Rowood House
25-27 Murdock Road
Bicester
Oxfordshire
OX26 4PP

REGISTERED NUMBER: 06084804 (England and Wales)

ACCOUNTANTS: IJC Accounting & Taxation Services Limited
Chartered Certified Accountants
4 Centenary Road
Middleton Cheney
Nr Banbury
Northamptonshire
OX17 2SJ

ABBREVIATED BALANCE SHEET
30 June 2016

| | Notes | 30.6.16 £ | £ | 30.6.15 £ | £ |
|--|-------|----------------|----------------|--------------|--------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 5,774 | | 3,654 |
| CURRENT ASSETS | | | | | |
| Stocks | | 122,828 | | 78,031 | |
| Debtors | | 4,312 | | 156 | |
| Cash at bank and in hand | | 22,100 | | 52,296 | |
| | | 149,240 | | 130,483 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 28,978 | | 41,899 | |
| NET CURRENT ASSETS | | | 120,262 | | 88,584 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 126,036 | | 92,238 |
| PROVISIONS FOR LIABILITIES | | | 1,114 | | 681 |
| NET ASSETS | | | 124,922 | | 91,557 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 75 | | 75 |
| Share premium | | | 20,000 | | 20,000 |
| Capital redemption reserve | | | 25 | | 25 |
| Profit and loss account | | | 104,822 | | 71,457 |
| SHAREHOLDERS' FUNDS | | | 124,922 | | 91,557 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 March 2017 and were signed by:

D K Burns - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Web Site | - 33% on cost |
| Plant & Equipment | - 15% on reducing balance |
| Fixtures & Fittings | - 15% on reducing balance |
| Computer Equipment | - 33% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The directors have not identified any material uncertainties that would cast doubt over the company's ability to continue to trade as a going concern. Accordingly the going concern basis of accounting has been adopted.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 July 2015 | 8,298 |
| Additions | <u>4,110</u> |
| At 30 June 2016 | <u>12,408</u> |
| DEPRECIATION | |
| At 1 July 2015 | 4,644 |
| Charge for year | <u>1,990</u> |
| At 30 June 2016 | <u>6,634</u> |
| NET BOOK VALUE | |
| At 30 June 2016 | <u>5,774</u> |
| At 30 June 2015 | <u>3,654</u> |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.16 | 30.6.15 |
|---------|----------|-------------------|------------------|------------------|
| | | | £ | £ |
| 75 | Ordinary | £1 | <u>75</u> | <u>75</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.