

REGISTERED NUMBER: 06084804 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

FOR

RSPEC PERFORMANCE PRODUCTS LTD

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for the Year Ended 30 June 2015**

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RSPEC PERFORMANCE PRODUCTS LTD

**COMPANY INFORMATION
for the Year Ended 30 June 2015**

DIRECTOR: D K Burns

SECRETARY: N J Bateman

REGISTERED OFFICE: Rowood House
25-27 Murdock Road
Bicester
Oxfordshire
OX26 4PP

REGISTERED NUMBER: 06084804 (England and Wales)

ACCOUNTANTS: IJC Accounting & Taxation Services Limited
Chartered Certified Accountants
4 Centenary Road
Middleton Cheney
Nr Banbury
Northamptonshire
OX17 2SJ

ABBREVIATED BALANCE SHEET
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		3,654		3,450
CURRENT ASSETS					
Stocks		78,031		68,746	
Debtors		156		210	
Cash at bank and in hand		52,296		43,093	
		130,483		112,049	
CREDITORS					
Amounts falling due within one year		41,899		27,143	
NET CURRENT ASSETS			88,584		84,906
TOTAL ASSETS LESS CURRENT LIABILITIES			92,238		88,356
PROVISIONS FOR LIABILITIES			681		629
NET ASSETS			91,557		87,727
CAPITAL AND RESERVES					
Called up share capital	3		75		100
Share premium			20,000		20,000
Capital redemption reserve			25		-
Profit and loss account			71,457		67,627
SHAREHOLDERS' FUNDS			91,557		87,727

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 March 2016 and were signed by:

D K Burns - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- 15% on reducing balance
Fixtures & Fittings	- 15% on reducing balance
Computer Equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The directors have not identified any material uncertainties that would cast doubt over the company's ability to continue to trade as a going concern. Accordingly the going concern basis of accounting has been adopted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	7,298
Additions	<u>1,000</u>
At 30 June 2015	<u>8,298</u>
DEPRECIATION	
At 1 July 2014	3,848
Charge for year	<u>796</u>
At 30 June 2015	<u>4,644</u>
NET BOOK VALUE	
At 30 June 2015	<u>3,654</u>
At 30 June 2014	<u>3,450</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15	30.6.14
			£	£
100	Ordinary	£1	<u>75</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.