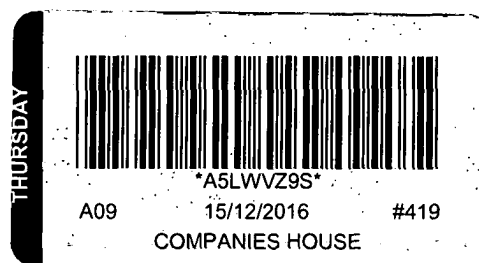


**VL DESIGN AND COMMUNICATION LIMITED**  
**DIRECTORS' REPORT & FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**29 FEBRUARY 2016**



**VL DESIGN AND COMMUNICATION LIMITED**

**COMPANY INFORMATION**

**DIRECTORS:**

N. Leitch

M. J. Leitch

**COMPANY NUMBER:**

06084566 (England and Wales)

**REGISTERED OFFICE:**

1-7 Park Road  
Caterham  
Surrey  
CR3 5TB

**ACCOUNTANTS:**

Peters & Co.  
1-7 Park Road  
Caterham  
Surrey  
CR3 5TB

**VL DESIGN AND COMMUNICATION LIMITED**

**CONTENTS**

	<b><u>Page</u></b>
Directors' Report	<b>1</b>
Directors' Statement	<b>2</b>
Accountant's Report	<b>3</b>
Profit and Loss Account	<b>4</b>
Balance Sheet	<b>5</b>
Notes to the Financial Statements	<b>6 - 8</b>
 The following page does not form part of the Statutory Financial Statements:	
Detailed Profit and Loss Account	<b>9</b>

**VL DESIGN AND COMMUNICATION LIMITED**

**DIRECTORS' REPORT FOR THE YEAR ENDED 29 FEBRUARY 2016**

The directors present their report and the financial statements for the year ended 29 February 2016.

**Directors**

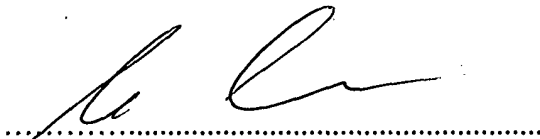
The directors during the year were as follows:

N. Leitch

M. J. Leitch

**Small Company Regime**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. This report was approved by the Board on 21 November 2016 and signed on its behalf:

A handwritten signature in black ink, appearing to be 'N. Leitch', is written over a horizontal dotted line.

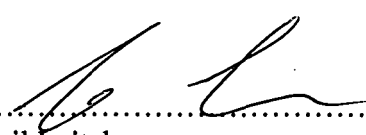
N. Leitch  
Director

**VL DESIGN AND COMMUNICATION LIMITED**

**DIRECTORS' STATEMENT**

We confirm that as directors, we have met our duty in accordance with the Companies Act to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2016 and of profit and loss for that period in accordance with the Financial Reporting Standard for Smaller Entities; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

Director:   
Name: Neil Leitch

Director:   
Name: Michelle Jane Leitch

**VL DESIGN AND COMMUNICATION LIMITED**

21 November 2016

**REPORT TO THE DIRECTORS ON THE PREPARATION OF**  
**THE UNAUDITED STATUTORY ACCOUNTS OF**  
**VL DESIGN AND COMMUNICATION LIMITED**  
**FOR THE YEAR ENDED 29 FEBRUARY 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval, the accounts of VL Design and Communication Limited for the year ended 29 February 2016, as set out on pages 4 to 8, from the Company's accounting records and from the information and explanations that you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other requirements, which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of VL Design and Communication Limited, as a body. Our work has been undertaken solely to prepare for your approval, the accounts of VL Design and Communication Limited and to state those matters that we have agreed to state to the Board of Directors of VL Design and Communication Limited, as a body, in this report, in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than VL Design and Communication Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that VL Design and Communication Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of VL Design and Communication Limited. You consider that VL Design and Communication Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the accounts of VL Design and Communication Limited and for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the statutory accounts.

Signature: Peters & Co......

Peters & Co.  
Chartered Accountants and Business Development Advisors  
1-7 Park Road  
Caterham  
Surrey  
CR3 5TB

21 November 2016

**VL DESIGN AND COMMUNICATION LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 29 FEBRUARY 2016**

	<b><u>NOTES</u></b>	<b><u>2016</u></b> £	<b><u>2015</u></b> £
TURNOVER	<b>1</b>	204,840	182,379
Cost of Sales		(10,440)	(9,182)
GROSS PROFIT		194,400	173,197
Administrative Expenses		(63,651)	(70,165)
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST	<b>2</b>	130,749	103,032
Interest Receivable		1	9
Interest Payable		(209)	(263)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		130,541	102,778
Taxation on Profit on Ordinary Activities	<b>3</b>	(24,401)	(23,652)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	<b>9</b>	<u>£ 106,140</u>	<u>£ 79,126</u>

**The Notes on pages 6 to 8 form part of these Financial Statements.**

**VL DESIGN AND COMMUNICATION LIMITED**


**BALANCE SHEET AS AT 29 FEBRUARY 2016**

	<u>NOTES</u>	<u>2016</u>		<u>2015</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	4		<u>2,365</u>		<u>3,153</u>
<b><u>CURRENT ASSETS</u></b>					
Debtors	5	18,034		59,841	
Cash at Bank and In Hand		<u>81,762</u>		<u>26,035</u>	
		99,796		85,876	
<b><u>CREDITORS:</u></b> Amounts falling due within one year:	6	<u>(101,599)</u>		<u>(88,349)</u>	
Net Current Liabilities			<u>(1,803)</u>		<u>(2,473)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			562		680
<b><u>PROVISIONS FOR LIABILITIES</u></b>					
Deferred Taxation	7		<u>(473)</u>		<u>(631)</u>
NET ASSETS			<u>£ 89</u>		<u>£ 49</u>
<b><u>CAPITAL AND RESERVES</u></b>					
Called Up Share Capital	8,9		2		2
Profit and Loss Account	9		<u>87</u>		<u>47</u>
SHAREHOLDERS' FUNDS			<u>£ 89</u>		<u>£ 49</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on 21 November 2016 and signed on its behalf:

.....  


M. J. Leitch  
Director

Company Number: 06084566

**The Notes on pages 6 to 8 form part of these Financial Statements.**



## **VL DESIGN AND COMMUNICATION LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2016**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company during the year, net of value added tax and trade discounts.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	- 25% per annum reducing balance basis
-----------	--

##### **Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

#### **2. PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST**

	<b><u>2016</u></b>	<b><u>2015</u></b>
The profit on ordinary activities before interest is stated after charging:	<b><u>£</u></b>	<b><u>£</u></b>
Depreciation of tangible fixed assets:		
- owned by the company	788	1,050
Directors' Remuneration	<b><u>51,258</u></b>	<b><u>59,338</u></b>

#### **3. TAXATION**

	<b><u>2016</u></b>	<b><u>2015</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
UK Corporation Tax	24,559	23,073
Transfer from/to deferred taxation	(158)	579
	<b><u>£ 24,401</u></b>	<b><u>£ 23,652</u></b>

## VL DESIGN AND COMMUNICATION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2016

#### 4. TANGIBLE FIXED ASSETS

	<u>Equipment</u>
<u>COST</u>	£
At 1 March 2015 and at 29 February 2016	<u>5,232</u>
<u>DEPRECIATION</u>	
At 1 March 2015	2,079
Charge for the year	<u>788</u>
At 29 February 2016	<u>2,867</u>
<u>NET BOOK VALUE:</u>	
At 29 February 2016	<u>£ 2,365</u>
At 28 February 2015	<u>£ 3,153</u>

#### 5. DEBTORS

	<u>2016</u>	<u>2015</u>
	£	£
Due within one year:		
Other Debtors	<u>£ 18,035</u>	<u>£ 59,841</u>

#### 6. CREDITORS

	<u>2016</u>	<u>2015</u>
	£	£
Amounts falling due within one year:		
Corporation Tax	39,675	33,977
Other Creditors	<u>61,924</u>	<u>54,372</u>
	<u>£ 101,599</u>	<u>£ 88,349</u>

Included within Other Creditors is an amount of £ 17,657 (2015: £ 12,776) relating to Social Security and other taxes.

No Creditors are secured.

#### 7. DEFERRED TAXATION

	<u>2016</u>	<u>2015</u>
	£	£
Balance at 1 March	631	52
Credit/Charge for the year	<u>(158)</u>	<u>579</u>
Balance at 29 February	<u>£ 473</u>	<u>£ 631</u>

The provision for deferred taxation is made up of accelerated capital allowances.

**VL DESIGN AND COMMUNICATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2016**

**8. SHARE CAPITAL**

	<b><u>2016</u></b>	<b><u>2015</u></b>
	£	£
ALLOTTED, CALLED UP AND FULLY PAID:		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

**9. RECONCILIATION OF RESERVES**

	<b><u>Called-Up Share Capital</u></b>	<b><u>Profit and Loss Account</u></b>
	£	£
Balance at 1 March 2015	2	47
Profit for the year	-	106,140
Dividends Paid	-	(106,100)
Balance at 29 FEBRUARY 2016	<u>£ 2</u>	<u>£ 87</u>

**10. LOANS TO DIRECTORS**

Included within Other Debtors are loans to the Directors of £ 18,034 which are unsecured, interest-free and repayable on demand. The maximum amount outstanding during the financial year was £ 67,135.

**11. RELATED PARTIES**

Dividends totalling £106,100 were paid to the Directors during the financial year.

**12. CONTROLLING PARTY**

The controlling party is Mr and Mrs N. Leitch by virtue of their ownership of 100% of the issued Ordinary Share Capital in the company.