

**Registered Number 06084180**

**AC RENEWABLES LIMITED**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

Notes 30/06/2014 31/03/2013

	£	£
<b>Current assets</b>		
Debtors	-	3,799
Cash at bank and in hand	8,858	52,611
	<u>8,858</u>	<u>56,410</u>
<b>Creditors: amounts falling due within one year</b>	(3,928)	(7,541)
<b>Net current assets (liabilities)</b>	<u>4,930</u>	<u>48,869</u>
<b>Total assets less current liabilities</b>	<u>4,930</u>	<u>48,869</u>
<b>Total net assets (liabilities)</b>	<u>4,930</u>	<u>48,869</u>
<b>Capital and reserves</b>		
Called up share capital	2 15	15
Profit and loss account	4,915	48,854
<b>Shareholders' funds</b>	<u>4,930</u>	<u>48,869</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 August 2014

And signed on their behalf by:

**Andrew Causebrook, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of flat rate value added tax, in respect of the sale of goods and services to customers

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class - Depreciation method and rate

Computer equipment - 25% straight line basis

**Other accounting policies**

Financial instruments:

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions:

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	30/06/2014	31/03/2013
	£	£
10 A Ordinary shares of £1 each	10	10
5 B Ordinary shares of £1 each	5	5

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