

Registration number 06084180

AC Renewables Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

CI Accountancy Ltd
Boatside Business Centre
Warden
Hexham
Northumberland
NE46 4SH

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AC Renewables Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
AC Renewables Limited
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AC Renewables Limited for the year ended 31 March 2013 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

We have carried out this engagement in accordance with current technical and ethical guidance in issue

This report is made solely to the Board of Directors of AC Renewables Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of AC Renewables Limited and state those matters that we have agreed to state to the Board of Directors of AC Renewables Limited, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AC Renewables Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that AC Renewables Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AC Renewables Limited. You consider that AC Renewables Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of AC Renewables Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

CI Accountancy Ltd

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Boatside Business Centre
Warden
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NE46 4SH

Date *27/4/13*

AC Renewables Limited
(Registration number: 06084180)
Abbreviated Balance Sheet at 31 March 2013

| | Note | 2013 £ | 2012 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | | - | 610 |
| Current assets | | | |
| Debtors | | 3,799 | 27,717 |
| Cash at bank and in hand | | 52,611 | 81,410 |
| | | 56,410 | 109,127 |
| Creditors Amounts falling due within one year | | (7,541) | (44,254) |
| Net current assets | | 48,869 | 64,873 |
| Net assets | | 48,869 | 65,483 |
| Capital and reserves | | | |
| Called up share capital | 3 | 15 | 15 |
| Profit and loss account | | 48,854 | 65,468 |
| Shareholders' funds | | 48,869 | 65,483 |


For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 23/9/13 and signed on its behalf by


Andrew Causebrook
Director

AC Renewables Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of flat rate value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Computer equipment | 25% straight line basis |

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

AC Renewables Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... *continued*

2 Fixed assets

| | Tangible assets £ | Total £ |
|-------------------------|-------------------------|-----------------|
| Cost | | |
| At 1 April 2012 | 16,214 | 16,214 |
| Disposals | <u>(16,214)</u> | <u>(16,214)</u> |
| At 31 March 2013 | <u>-</u> | <u>-</u> |
| Depreciation | | |
| At 1 April 2012 | 15,604 | 15,604 |
| Eliminated on disposals | <u>(15,604)</u> | <u>(15,604)</u> |
| At 31 March 2013 | <u>-</u> | <u>-</u> |
| Net book value | | |
| At 31 March 2013 | <u>-</u> | <u>-</u> |
| At 31 March 2012 | <u>610</u> | <u>610</u> |

3 Share capital

Allotted, called up and fully paid shares

| | 2013 | | 2012 | |
|------------------------------|-----------|-----------|-----------|-----------|
| | No | £ | No | £ |
| Ordinary of £1 each | - | - | 15 | 15 |
| Ordinary A Shares of £1 each | 10 | 10 | - | - |
| Ordinary B Shares of £1 each | <u>5</u> | <u>5</u> | <u>-</u> | <u>-</u> |
| | <u>15</u> | <u>15</u> | <u>15</u> | <u>15</u> |

4 Control

The company is controlled by Andrew Causebrook, director who owns 67% of the called up share capital