

Registration number 06084180

# AC Renewables Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2011



CI Accountancy Ltd  
Boatside Business Centre  
Warden  
Hexham  
Northumberland  
NE46 4SH

## **AC Renewables Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Directors on the Unaudited Financial  
Statements of  
AC Renewables Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AC Renewables Limited for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

We have carried out this engagement in accordance with current technical and ethical guidance in issue

This report is made solely to the Board of Directors of AC Renewables Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of AC Renewables Limited and state those matters that we have agreed to state to the Board of Directors of AC Renewables Limited, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AC Renewables Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AC Renewables Limited has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AC Renewables Limited. You consider that AC Renewables Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AC Renewables Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
CI Accountancy Ltd

Date.. 12/7/11 . . .

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**AC Renewables Limited (Registration number: 06084180)**

**Abbreviated Balance Sheet as at 31 March 2011**

		2011		2010	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		684		6,089
<b>Current assets</b>					
Debtors		25,034		33,493	
Cash at bank and in hand		<u>67,424</u>		<u>31,007</u>	
		92,458		64,500	
<b>Creditors: Amounts falling due within one year</b>		<u>(34,844)</u>		<u>(30,014)</u>	
<b>Net current assets</b>			<u>57,614</u>		<u>34,486</u>
<b>Total assets less current liabilities</b>			58,298		40,575
<b>Provisions for liabilities</b>			-		<u>(1,644)</u>
<b>Net assets</b>			<u>58,298</u>		<u>38,931</u>
<b>Capital and reserves</b>					
Called up share capital	3		15		15
Profit and loss reserve			<u>58,283</u>		<u>38,916</u>
<b>Shareholders' funds</b>			<u>58,298</u>		<u>38,931</u>

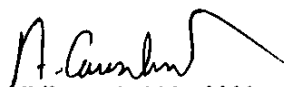
For the year ending 31 March 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11/7/11 and signed on its behalf by



A Causebrook  
Director

The notes on pages 3 to 4 form an integral part of these financial statements

## **AC Renewables Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2011**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Computer equipment	33% straight line basis
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##### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# AC Renewables Limited

## Notes to the abbreviated accounts for the Year Ended 31 March 2011

*. continued*

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 April 2010	20,152
Disposals	(1,488)
As at 31 March 2011	<u>18,664</u>
<b>Depreciation</b>	
As at 1 April 2010	14,063
Eliminated on disposals	(1,488)
Charge for the year	5,405
As at 31 March 2011	<u>17,980</u>
<b>Net book value</b>	
As at 31 March 2011	<u>684</u>
As at 31 March 2010	<u>6,089</u>

### 3 Share capital

	<b>2011 £</b>	<b>2010 £</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
15 Ordinary shares of £1 each	<u>15</u>	<u>15</u>

### 4 Related parties

#### Controlling entity

The company is under the control of A Causebrook, director.