

# Evotech Computer-Aided Engineering Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2018



**Accountants**  
Always there

# **Evotech Computer-Aided Engineering Limited**

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# **Evotech Computer-Aided Engineering Limited**

## **Company Information**

**Director** Dr S J Evans

**Company secretary** Mrs A Evans

**Registered office** 38 Higher Bank Road  
Fulwood  
Preston  
Lancashire  
PR2 8PE

**Accountants** MJH Accountants Limited  
129 Woodplumpton Road  
Fulwood  
Preston  
Lancashire  
PR2 3LF

# Evotech Computer-Aided Engineering Limited

(Registration number: 06084120)  
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	895	1,762
<b>Current assets</b>			
Debtors	<u>6</u>	9,206	15,544
Cash at bank and in hand		<u>32,580</u>	<u>27,306</u>
		41,786	42,850
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(32,480)</u>	<u>(25,416)</u>
<b>Net current assets</b>		<u>9,306</u>	<u>17,434</u>
<b>Total assets less current liabilities</b>		10,201	19,196
<b>Provisions for liabilities</b>		<u>(170)</u>	<u>(352)</u>
<b>Net assets</b>		<u>10,031</u>	<u>18,844</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>9,931</u>	<u>18,744</u>
<b>Total equity</b>		<u>10,031</u>	<u>18,844</u>

The notes on pages 4 to 8 form an integral part of these financial statements.

# **Evotech Computer-Aided Engineering Limited**

**(Registration number: 06084120)**  
**Balance Sheet as at 31 March 2018**

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 16 August 2018

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Dr S J Evans

Director

The notes on pages 4 to 8 form an integral part of these financial statements.

# **Evotech Computer-Aided Engineering Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

38 Higher Bank Road  
Fulwood  
Preston  
Lancashire  
PR2 8PE

These financial statements were authorised for issue by the director on 16 August 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

# **Evotech Computer-Aided Engineering Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% on reducing balance and 33.3% on cost

### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Other intangible assets	20% on cost

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# **Evotech Computer-Aided Engineering Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).



# Evotech Computer-Aided Engineering Limited

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 April 2017	1,500	1,500
At 31 March 2018	1,500	1,500
<b>Amortisation</b>		
At 1 April 2017	1,500	1,500
At 31 March 2018	1,500	1,500
<b>Carrying amount</b>		
At 31 March 2018	-	-

### 5 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2017	3,444	3,444
At 31 March 2018	3,444	3,444
<b>Depreciation</b>		
At 1 April 2017	1,682	1,682
Charge for the year	867	867
At 31 March 2018	2,549	2,549
<b>Carrying amount</b>		
At 31 March 2018	895	895
At 31 March 2017	1,762	1,762

### 6 Debtors

	2018 £	2017 £
Prepayments	3,897	9,057
Other debtors	5,309	6,487
	9,206	15,544

# Evotech Computer-Aided Engineering Limited

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 7 Creditors

#### Creditors: amounts falling due within one year

	2018 £	2017 £
<b>Due within one year</b>		
Other taxation and social security	249	474
Accruals and deferred income	-	981
Other creditors	32,231	23,961
	<u>32,480</u>	<u>25,416</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

### 9 Related party transactions

#### Transactions with directors

	At 1 April 2017 £	Amounts drawn £	Amounts introduced £	Interest £	At 31 March 2018 £
<b>2018</b>					
<b>Dr S J Evans</b>					
Director's loan account	23,961	(7,150)	13,885	1,535	32,231

	At 1 April 2016 £	Amounts drawn £	Amounts introduced £	At 31 March 2017 £
<b>2017</b>				
<b>Dr S J Evans</b>				
Director's loan account	25,956	(32,700)	30,705	23,961

#### Directors' remuneration

The director's remuneration for the year was as follows:

2018 £	2017 £
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.