

# Evotech Computer-Aided Engineering Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

MJH Accountants Limited  
129 Woodplumpton Road  
Fulwood  
Preston  
Lancashire  
PR2 3LF

**Evotech Computer-Aided Engineering Limited**  
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**Evotech Computer-Aided Engineering Limited**  
**Company Information**

**Director** Dr S J Evans

**Company secretary** Mrs A Evans

**Registered office** 3 8                    H i g h e r                    B a n k                    R o a d  
F u l w o o d  
P r e s t o n  
L a n c a s h i r e  
PR2 8PE

**Bankers** H S B C                    B a n k                    P l c  
Middlesborough                    Branch  
6 0                    A l b e r t                    R o a d  
M i d d l e s b o r o u g h  
N o r t h                    Y o r k s h i r e  
TS1 1RS

**Accountants** M J H                    A c c o u n t a n t s                    L i m i t e d  
1 2 9                    W o o d p l u m p t o n                    R o a d  
F u l w o o d  
P r e s t o n  
L a n c a s h i r e  
PR2 3LF

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Evotech Computer-Aided Engineering Limited  
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Evotech Computer-Aided Engineering Limited for the year ended 31 March 2017 as set out on pages 3 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Evotech Computer-Aided Engineering Limited, as a body, in accordance with the terms of our engagement letter dated 25 March 2013. Our work has been undertaken solely to prepare for your approval the accounts of Evotech Computer-Aided Engineering Limited and state those matters that we have agreed to state to the Board of Directors of Evotech Computer-Aided Engineering Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Evotech Computer-Aided Engineering Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Evotech Computer-Aided Engineering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Evotech Computer-Aided Engineering Limited. You consider that Evotech Computer-Aided Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Evotech Computer-Aided Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

MJH Accountants Limited  
129 Woodplumpton Road  
Fulwood  
Preston  
Lancashire  
PR2 3LF

25 August 2017

**Evotech Computer-Aided Engineering Limited**  
**Statement of Comprehensive Income for the Year Ended 31 March 2017**

	Note	2017 £	2016 £
(Loss)/profit for the year		(22,367)	20,876
		<hr/>	<hr/>
Total comprehensive income for the year		(22,367)	20,876
		<hr/>	<hr/>

The notes on pages 7 to 13 form an integral part of these financial statements.

**Evotech Computer-Aided Engineering Limited**  
**(Registration number: 06084120)**  
**Balance Sheet as at 31 March 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	-	300
Tangible assets	<u>5</u>	1,762	1,547
		<hr/> 1,762	<hr/> 1,847
<b>Current assets</b>			
Debtors	<u>6</u>	15,543	13,527
Cash at bank and in hand		27,306	71,046
		<hr/> 42,849	<hr/> 84,573
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(25,415 )	(29,900 )
		<hr/> 17,434	<hr/> 54,673
<b>Net current assets</b>			
<b>Total assets less current liabilities</b>		19,196	56,520
<b>Provisions for liabilities</b>		(352)	(309)
		<hr/> 18,844	<hr/> 56,211
<b>Net assets</b>		<hr/> <hr/> 18,844	<hr/> <hr/> 56,211
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		18,744	56,111
		<hr/> 18,844	<hr/> 56,211
<b>Total equity</b>		<hr/> <hr/> 18,844	<hr/> <hr/> 56,211

The notes on pages 7 to 13 form an integral part of these financial statements.



**Evotech Computer-Aided Engineering Limited**  
**(Registration number: 06084120)**  
**Balance Sheet as at 31 March 2017**

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved      and      authorised      by      the      director      on      25      August      2017

.....  
Dr S J Evans

Director

The notes on pages 7 to 13 form an integral part of these financial statements.



**Evotech Computer-Aided Engineering Limited**  
**Statement of Changes in Equity for the Year Ended 31 March 2017**

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	56,111	56,211
Loss for the year	-	(22,367 )	(22,367 )
Total comprehensive income	-	(22,367 )	(22,367 )
Dividends	-	(15,000 )	(15,000 )
At 31 March 2017	100	18,744	18,844
	Share capital £	Profit and loss account £	Total £
At 1 April 2015	100	60,235	60,335
Profit for the year	-	20,876	20,876
Total comprehensive income	-	20,876	20,876
Dividends	-	(25,000 )	(25,000 )
At 31 March 2016	100	56,111	56,211

The notes on pages 7 to 13 form an integral part of these financial statements.

# Evotech Computer-Aided Engineering Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:  
 38 Higher Bank Road  
 Fulwood  
 Preston  
 Lancashire  
 PR2 8PE

These financial statements were authorised for issue by the director on 25 August 2017.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% on reducing balance and 33.3% on cost

#### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

**Evotech Computer-Aided Engineering Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2017**

**Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Other intangible assets	20% on cost

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 0).

**Evotech Computer-Aided Engineering Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2017**

**4 Intangible assets**

	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>		
At 1 April 2016	1,500	1,500
	<hr/>	<hr/>
At 31 March 2017	1,500	1,500
	<hr/>	<hr/>
<b>Amortisation</b>		
At 1 April 2016	1,200	1,200
Amortisation charge	300	300
	<hr/>	<hr/>
At 31 March 2017	1,500	1,500
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 March 2017	-	-
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2016	300	300
	<hr/> <hr/>	<hr/> <hr/>

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

**Evotech Computer-Aided Engineering Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2017**

**5 Tangible assets**

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 April 2016	2,496	2,496
Additions	948	948
	<hr/>	<hr/>
At 31 March 2017	3,444	3,444
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2016	949	949
Charge for the year	733	733
	<hr/>	<hr/>
At 31 March 2017	1,682	1,682
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 March 2017	1,762	1,762
	<hr/>	<hr/>
At 31 March 2016	1,547	1,547
	<hr/>	<hr/>

**6 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Other debtors	15,543	13,527
	<hr/>	<hr/>
Total current trade and other debtors	15,543	13,527
	<hr/>	<hr/>

## 7 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9	23,960	25,956
Taxation and social security		474	35
Other creditors		981	3,909
		<hr/>	<hr/>
		25,415	29,900
		<hr/>	<hr/>

**Evotech Computer-Aided Engineering Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2017**

**8 Dividends**

	2017 £	2016 £
Final dividend of £9,900.00 (2016 - £Nil) per ordinary share	-	-

The director is proposing a final dividend of £Nil (2016 - £Nil) per share totalling £Nil (2016 - £Nil). This dividend has not been accrued in the Balance Sheet.

**9 Related party transactions**

**Transactions with directors**

	At 1 April 2016 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 March 2017 £
<b>2017</b>					
<b>Dr S J Evans</b>					
Director's loan account	25,956	(32,700)	20,804	9,900	23,960

	At 1 April 2015 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 March 2016 £
<b>2016</b>					
<b>Dr S J Evans</b>					
Director's loan account	23,903	(29,300)	14,853	16,500	25,956

## Directors' remuneration

The director's remuneration for the year was as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Remuneration	20,000	10,492
	<hr/> <hr/>	<hr/> <hr/>

In respect of the highest paid director:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Remuneration	20,000	10,492
	<hr/> <hr/>	<hr/> <hr/>



**Evotech Computer-Aided Engineering Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2017**

**10 Transition to FRS 102**

These financial statements for the year ended 31st March 2017 are the first financial statements that comply with FRS102 Section 1 A f o r s m a l l e n t i t i e s .

The transistion to FRS102 has not resulted in any adjustments to the financial statements.

**Balance Sheet at 1 April 2015**

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Fixed assets</b>					
Intangible assets		600	-	-	600
Tangible assets		174	-	-	174
		<hr/>			
		774	-	-	774
		<hr/>			
<b>Current assets</b>					
Debtors		98	-	-	98
Cash at bank and in hand		96,969	-	-	96,969
		<hr/>			
		97,067	-	-	97,067
		<hr/>			
Creditors: Amounts falling due within one year		(37,470)	-	-	(37,470)
		<hr/>			
Net current assets		59,597	-	-	59,597
		<hr/>			
Total assets less current liabilities		60,371	-	-	60,371
Provisions for liabilities		(35)	-	-	(35)
		<hr/>			
Net assets		60,336	-	-	60,336
		<hr/>			
<b>Capital and reserves</b>					
Called up share capital		(100)	-	-	(100)

Profit and loss account	(60,236)	-	-	(60,236)
Total equity	(60,336)	-	-	(60,336)

**Evotech Computer-Aided Engineering Limited**  
**Notes to the Financial Statements for the Year Ended 31 March 2017**

**Balance Sheet at 31 March 2016**

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Fixed assets</b>					
Intangible assets		300	-	-	300
Tangible assets		1,547	-	-	1,547
		<hr/>	<hr/>	<hr/>	<hr/>
		1,847	-	-	1,847
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Current assets</b>					
Debtors		13,527	-	-	13,527
Cash at bank and in hand		71,047	-	-	71,047
		<hr/>	<hr/>	<hr/>	<hr/>
		84,574	-	-	84,574
Creditors: Amounts falling due within one year		(29,900)	-	-	(29,900)
		<hr/>	<hr/>	<hr/>	<hr/>
Net current assets		54,674	-	-	54,674
		<hr/>	<hr/>	<hr/>	<hr/>
Total assets less current liabilities		56,521	-	-	56,521
Provisions for liabilities		(309)	-	-	(309)
		<hr/>	<hr/>	<hr/>	<hr/>
Net assets		56,212	-	-	56,212
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Capital and reserves</b>					
Called up share capital		(100)	-	-	(100)
Profit and loss account		(56,112)	-	-	(56,112)
		<hr/>	<hr/>	<hr/>	<hr/>
Total equity		(56,212)	-	-	(56,212)
		<hr/>	<hr/>	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.