

**REGISTERED NUMBER: 06082456 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**BAILEY EDUCATION LIMITED**

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**for the year ended 31 March 2014**

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**BAILEY EDUCATION LIMITED**

**COMPANY INFORMATION**

**for the year ended 31 March 2014**

**DIRECTORS:**

D J Bailey  
Mrs S A Bailey

**SECRETARY:**

Mrs S A Bailey

**REGISTERED OFFICE:**

St Andrews House  
11 Dalton Court  
Commercial Road, Blackburn Interchange  
Darwen  
Lancashire  
BB3 0DG

**REGISTERED NUMBER:**

06082456 (England and Wales)

**ACCOUNTANTS:**

Hayes & Co  
Chartered Accountants  
St Andrews House  
11 Dalton Ct, Commercial Rd  
Blackburn Interchange  
Darwen  
Lancashire  
BB3 0DG

**BAILEY EDUCATION LIMITED (REGISTERED NUMBER: 06082456)**

**ABBREVIATED BALANCE SHEET**

**31 March 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		3,250		4,250
Tangible assets	3		<u>426,297</u>		<u>442,702</u>
			429,547		446,952
<b>CURRENT ASSETS</b>					
Debtors		2,165		4,628	
Cash at bank and in hand		<u>124,839</u>		<u>88,707</u>	
		127,004		93,335	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>204,122</u>		<u>37,347</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(77,118)</u>		<u>55,988</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			352,429		502,940
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(212,302)		(372,780)
<b>PROVISIONS FOR LIABILITIES</b>			(4,059)		(5,404)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(18,000)</u>		<u>(21,000)</u>
<b>NET ASSETS</b>			<u>118,068</u>		<u>103,756</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		10,000		10,000
Profit and loss account			<u>108,068</u>		<u>93,756</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>118,068</u>		<u>103,756</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2014 and were signed on its behalf by:

D J Bailey - Director

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost

Tangible assets are recorded at cost less depreciation.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 April 2013	5,750
Amortisation for year	<u>1,000</u>
At 31 March 2014	<u>6,750</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>3,250</u>
At 31 March 2013	<u>4,250</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the year ended 31 March 2014

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>520,292</u>
<b>DEPRECIATION</b>	
At 1 April 2013	77,590
Charge for year	<u>16,405</u>
At 31 March 2014	<u>93,995</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>426,297</u>
At 31 March 2013	<u>442,702</u>

**4. CREDITORS**

Creditors include an amount of £ 181,843 (2013 - £ 201,226 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>76,119</u>	<u>-</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BAILEY EDUCATION LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bailey Education Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Bailey Education Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bailey Education Limited and state those matters that we have agreed to state to the Board of Directors of Bailey Education Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bailey Education Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bailey Education Limited. You consider that Bailey Education Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bailey Education Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayes & Co  
Chartered Accountants  
St Andrews House  
11 Dalton Ct, Commercial Rd  
Blackburn Interchange  
Darwen  
Lancashire  
BB3 0DG

15 December 2014



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.