

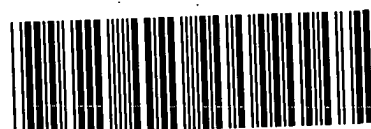
Registered number
06082312

Jondel Properties Ltd

Abbreviated Accounts

28 February 2014

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Jondel Properties Ltd
Registered number:
Abbreviated Balance Sheet
as at 28 February 2014

06082312

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	890,831	899,829
Investments	4	-	-
		<u>890,831</u>	<u>899,829</u>
Current assets			
Stocks		-	-
Debtors	5	8,982	1,650
Investments held as current assets		-	-
Cash at bank and in hand		5,549	265
		<u>14,531</u>	<u>1,915</u>
Creditors: amounts falling due within one year		<u>(622,484)</u>	<u>(644,028)</u>
Net current liabilities		(607,953)	(642,113)
Total assets less current liabilities		<u>282,878</u>	<u>257,716</u>
Creditors: amounts falling due after more than one year		(219,045)	(211,923)
Provisions for liabilities		-	-
Net assets		<u>63,833</u>	<u>45,793</u>
Capital and reserves			
Called up share capital	7	2	2
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account		63,831	45,791
Shareholder's funds		<u>63,833</u>	<u>45,793</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Jondel Properties Ltd

Registered number:

06082312

Abbreviated Balance Sheet

as at 28 February 2014

Mr P Jones
Director



Approved by the board on 16 October 2014

Jondel Properties Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates no pension scheme. No pension contributions are charged to the profit and loss account.

Jondel Properties Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2014

2 Intangible fixed assets	£
Cost	
At 1 March 2013	-
Additions	-
Disposals	-
At 28 February 2014	-
Amortisation	
At 1 March 2013	-
Provided during the year	-
On disposals	-
At 28 February 2014	-
Net book value	
At 28 February 2014	-
At 28 February 2013	-

3 Tangible fixed assets	£
Cost	
At 1 March 2013	941,254
Additions	-
Surplus on revaluation	-
Disposals	-
At 28 February 2014	941,254
Depreciation	
At 1 March 2013	41,425
Charge for the year	8,998
Surplus on revaluation	-
On disposals	-
At 28 February 2014	50,423
Net book value	
At 28 February 2014	890,831
At 28 February 2013	899,829

4 Investments	£
Cost	
At 1 March 2013	-
Additions	-
Disposals	-

Jondel Properties Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2014

At 28 February 2014

-

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
[Company name 1]	Ordinary	-	-	-
[Company name 2]	Ordinary	-	-	-
[Company name 3]	Ordinary	-	-	-
[Company name 4]	Ordinary	-	-	-

5 Debtors

2014
£

2013
£

Debtors include:

Amounts due after more than one year

-

6 Loans

2014
£

2013
£

Creditors include:

Amounts falling due for payment after more than five years

-

Secured bank loans

-

7 Share capital

Nominal value

2014
Number

2014
£

2013
£

Allotted, called up and fully paid:

Ordinary shares

£1 each

-

2

2

B Ordinary shares

£1 each

-

-

-

2

2

? Preference shares

£1 each

-

-

-

2

2

Nominal value

Number

Amount
£

Shares issued during the period:

Ordinary shares

£1 each

-

-

B Ordinary shares

£1 each

-

-

-

? Preference shares

£1 each

-

-

-

Jondel Properties Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2014

8 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
Mr P Jones				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Mr P Jones is the sole director.

The director has assisted the company financially with the acquisition of three properties.
The company owes the director the sum of £572,860 repayable immediately upon demand.

9 Guarantees made by the company on behalf of directors

Description and terms	Maximum liability £	Amount paid and incurred £
0		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
Mr P Jones		
[Guarantee 1]	-	-
[Guarantee 2]	-	-
	<u>-</u>	<u>-</u>