

**BEXLEY HOMECARE SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

Adams Accountancy
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Bexley Homecare Services Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2023

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Bexley Homecare Services Ltd
Balance Sheet
As At 31 July 2023

Registered number: 06081483

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		18,192		23,043
Tangible Assets	5		2,784		1,959
			20,976		25,002
CURRENT ASSETS					
Debtors	6	111,006		102,632	
Cash at bank and in hand		2,254		37,768	
		113,260		140,400	
Creditors: Amounts Falling Due Within One Year	7	(22,545)		(36,209)	
NET CURRENT ASSETS (LIABILITIES)			90,715		104,191
TOTAL ASSETS LESS CURRENT LIABILITIES			111,691		129,193
Creditors: Amounts Falling Due After More Than One Year	8	(13,333)		-	
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(529)		(372)
NET ASSETS			97,829		128,821
CAPITAL AND RESERVES					
Called up share capital	9	100		100	
Profit and Loss Account		97,729		128,721	
SHAREHOLDERS' FUNDS			97,829		128,821

Bexley Homecare Services Ltd
Balance Sheet (continued)
As At 31 July 2023

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

P Chawla-Lidbury

Director

13/11/2023

The notes on pages 3 to 5 form part of these financial statements.

Bexley Homecare Services Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2023

1. General Information

Bexley Homecare Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06081483. The registered office is Heritage House, 34b North Cray Road, Bexley, Kent, DA5 3LZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Fixtures & Fittings	15% Reducing Balance

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Bexley Homecare Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was: 20 (2022: 23)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 August 2022	97,025
As at 31 July 2023	97,025
Amortisation	
As at 1 August 2022	73,982
Provided during the period	4,851
As at 31 July 2023	78,833
Net Book Value	
As at 31 July 2023	18,192
As at 1 August 2022	23,043

5. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 August 2022	1,730	7,258	8,988
Additions	977	198	1,175
Disposals	(183)	-	(183)
As at 31 July 2023	2,524	7,456	9,980
Depreciation			
As at 1 August 2022	985	6,044	7,029
Provided during the period	109	221	330
Disposals	(163)	-	(163)
As at 31 July 2023	931	6,265	7,196
Net Book Value			
As at 31 July 2023	1,593	1,191	2,784
As at 1 August 2022	745	1,214	1,959

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	24,860	19,248
Other debtors	86,146	83,384
	111,006	102,632

Bexley Homecare Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	3,573	1,485
Bank loans and overdrafts	343	-
Other loans	6,667	-
Other creditors	5,963	6,063
Taxation and social security	5,999	28,661
	<u>22,545</u>	<u>36,209</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Other loans	13,333	-
	<u>13,333</u>	<u>-</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

10. Related Party Transactions

At the balance sheet date the company owed its directors £376 (2022: £376). This loan is interest free and payable on demand.

At the balance sheet date a balance of £83,384 was owed by a company under common control (2022: £83,384). This loan is interest free and payable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.