

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

Worfield Properties Limited

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for the Year Ended 28 February 2015**

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Worfield Properties Limited

**Company Information
for the Year Ended 28 February 2015**

DIRECTORS:

J N Raymond
J V Mather
R J Creasey
V Creasey

SECRETARY:

J N Raymond

REGISTERED OFFICE:

10-14 Accommodation Road
Golders Green
London
NW11 8ED

REGISTERED NUMBER:

06081471 (England and Wales)

ACCOUNTANTS:

Grunberg & Co Limited
Chartered Accountants
10-14 Accommodation Road
Golders Green
London
NW11 8ED

Abbreviated Balance Sheet
28 February 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investment property	2		213,985		213,985
CURRENT ASSETS					
Cash at bank		29,134		25,201	
CREDITORS					
Amounts falling due within one year		<u>4,059</u>		<u>1,255</u>	
NET CURRENT ASSETS			<u>25,075</u>		<u>23,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			239,060		237,931
CREDITORS					
Amounts falling due after more than one year			<u>280,955</u>		<u>280,955</u>
NET LIABILITIES			<u>(41,895)</u>		<u>(43,024)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(41,995)</u>		<u>(43,124)</u>
SHAREHOLDERS' FUNDS			<u>(41,895)</u>		<u>(43,024)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2015 and were signed on its behalf by:

J N Raymond - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis, since in the opinion of the directors, the company will receive the continued support of their creditors for a period in excess of twelve months from the date of approval of these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and

- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>213,985</u>
NET BOOK VALUE	
At 28 February 2015	<u>213,985</u>
At 28 February 2014	<u>213,985</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Share capital 1	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.