

**Registered Number 06080988**

**EXCEL THERAPY LIMITED**

**Abbreviated Accounts**

**30 March 2010**

## Balance Sheet as at 30 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	4,000	6,000
Tangible	3	<u>205</u>	<u>256</u>
Total fixed assets		4,205	6,256
<b>Current assets</b>			
Debtors		630	600
Cash at bank and in hand		4,531	4,813
Total current assets		<u>5,161</u>	<u>5,413</u>
<b>Creditors: amounts falling due within one year</b>		(8,784)	(10,451)
Net current assets		(3,623)	(5,038)
Total assets less current liabilities		<u>582</u>	<u>1,218</u>
 Total net Assets (liabilities)		 582	 1,218
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>482</u>	<u>1,118</u>
Shareholders funds		<u>582</u>	<u>1,218</u>

- a. For the year ending 30 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 January 2011

And signed on their behalf by:

Rachel Watterston, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 March  
2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Turnover**

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2009	10,000
At 30 March 2010	<u>10,000</u>
Depreciation	
At 31 March 2009	4,000
Charge for year	2,000
At 30 March 2010	<u>6,000</u>
Net Book Value	
At 31 March 2009	6,000
At 30 March 2010	<u>4,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 March 2009	400
additions	
disposals	
revaluations	
transfers	
At 30 March 2010	<u>400</u>

Depreciation	
At 31 March 2009	144
Charge for year	51
on disposals	
At 30 March 2010	<u>195</u>
Net Book Value	
At 31 March 2009	256
At 30 March 2010	<u>205</u>

#### 4 Share capital

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100