

thomson habitats

Unaudited abridged financial statements

for the year ended 31st October 2018

for

Thomson Habitats Limited



Registered Number: 6080718 (England and Wales)

Thomson Habitats Limited

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Thomson Habitats Limited

Statement of financial position for the Year Ended 31st October 2018

	NOTE	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	37,505	74,766
CURRENT ASSETS			
Stocks		29,128	34,830
Debtors		238,871	296,501
Cash at bank		1,380,918	-
		<u>1,648,917</u>	<u>331,331</u>
CREDITORS: Amounts falling due within one year		(969,731)	(585,897)
NET CURRENT ASSETS		<u>679,186</u>	<u>(254,566)</u>
CREDITORS: Amounts falling due after more than one year		-	(3,277)
NET ASSETS / (LIABILITIES)		<u>716,691</u>	<u>(183,077)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2,000	2,000
Capital redemption reserve		75	75
Profit and loss account		714,616	(185,152)
SHAREHOLDERS' FUNDS		<u>716,691</u>	<u>(183,077)</u>

For the year ending 31st October 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444 (2A).

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the income statement within the financial statements.

These financial statements were approved and signed by the directors on 19th June 2019.



N E Thomson,
Director

The notes on pages 2 to 3 form part of these financial statements.

Thomson Habitats Limited

Notes to the Financial Statements for the Year Ended 31st October 2018

1 ACCOUNTING POLICIES

Basis of accounting

These financial statements have been in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The company recognises revenue on contracts with its clients when, and to the extent that, it obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the right to consideration, which represents amounts chargeable to clients including recoverable expenses and disbursements, adjusted appropriately if there is a significant risk that there will be a default on the amount of consideration and the effect is material. Turnover excludes Value Added Tax.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings – 25% straight line
Plant & Machinery – 25% straight line
Office Equipment – 25% straight line
Motor Vehicles – 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership, "finance leases", the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding liability to the leasing company is included as an obligation under finance leases. Depreciation on leased assets is charged to the profit and loss account on the same basis as shown above.

Leasing payments are treated as consisting of capital and interest elements, and interest is charged to the profit and loss account on an actuarial basis.

All other leases are treated as "operating leases" and the relevant annual rentals are charged to the profit and loss account on a straight-line basis over the lease term.

Deferred taxation

Deferred taxation is provided in full in respect of all timing differences between the treatment of items for taxation and accounting purposes that have originated but not reversed at the balance sheet date. The provision is not discounted.

Pensions

A defined contribution pension scheme is in operation.

Thomson Habitats Limited

Notes to the Financial Statements for the Year Ended 31st October 2018

2 TANGIBLE FIXED ASSETS

	Office Equipment £	Fixtures and Fittings £	Plant and Machinery £	Motor Vehicles £	Total £
Cost					
At 1 st November 2017	11,097	3,717	129,289	71,509	215,612
Additions	-	-	-	-	-
At 31 st October 2018	11,097	3,717	129,289	71,509	215,612
Depreciation					
At 1 st November 2017	11,097	3,717	68,612	57,420	140,846
Charge for the year	-	-	27,287	9,974	37,261
At 31 st October 2018	11,097	3,717	95,899	67,394	178,107
Net Book Value					
At 31 st October 2018	-	-	33,390	4,115	37,505
At 31 st October 2017	-	-	60,677	14,089	74,766

Included in Motor Vehicles is a vehicle that cost £15,611 under hire purchase. There is £9,107 of accumulated depreciation attributed to this asset.

3 SHARE CAPITAL

	Nominal Value	2018	2017
Authorised:			
251,255 Ordinary shares	£0.01	2,512	2,512
37,827 A shares	£0.01	378	378
Allotted, Issued and Fully Paid:			
166,255 Ordinary shares		1,663	1,663
33,745 A shares		337	337
		<u>2,000</u>	<u>2,000</u>