



**Unaudited Abbreviated Accounts  
for the year ended 31st October 2015**

**for**

**Thomson Habitats Limited**



**Registered Number: 6080718 (England and Wales)**

# Thomson Habitats Limited

## Abbreviated Balance sheet for the Year Ended 31<sup>st</sup> October 2015

	NOTE	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	59,629	41,906
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		134,693	44,166
Stocks		82,317	26,034
Debtors		735,374	433,605
		<u>952,384</u>	<u>503,805</u>
CREDITORS: Amounts falling due within one year		(807,479)	(304,613)
<b>NET CURRENT ASSETS</b>		<u>144,905</u>	<u>199,192</u>
CREDITORS: Amounts falling due after more than one year		(31,654)	(21,253)
<b>NET ASSETS</b>		<u>172,880</u>	<u>219,845</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2,000	2,000
Capital redemption reserve		75	75
Profit and loss account		170,805	217,770
<b>SHAREHOLDERS' FUNDS</b>		<u>172,880</u>	<u>219,845</u>

For the year ended 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14/7/16 and signed on its behalf by:



N E Thomson  
Director

The notes on pages 2 to 3 form part of these accounts.

# **Thomson Habitats Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31<sup>st</sup> October 2015**

### **1 ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The company recognises revenue on contracts with its clients when, and to the extent that, it obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the right to consideration, which represents amounts chargeable to clients including recoverable expenses and disbursements, adjusted appropriately if there is a significant risk that there will be a default on the amount of consideration and the effect is material. Turnover excludes Value Added Tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings – 25% straight line  
Plant & Machinery – 25% straight line  
Office Equipment – 25% straight line  
Motor Vehicles – 25% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

#### **Leased assets**

Where assets are financed by leasing agreements that give rights approximating to ownership, “finance leases”, the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding liability to the leasing company is included as an obligation under finance leases. Depreciation on leased assets is charged to the profit and loss account on the same basis as shown above.

Leasing payments are treated as consisting of capital and interest elements, and interest is charged to the profit and loss account on an actuarial basis.

All other leases are treated as “operating leases” and the relevant annual rentals are charged to the profit and loss account on a straight-line basis over the lease term.

#### **Deferred taxation**

Deferred taxation is provided in full in respect of all timing differences between the treatment of items for taxation and accounting purposes that have originated but not reversed at the balance sheet date. The provision is not discounted.

#### **Pensions**

A defined contribution Pension Scheme is in operation.

# Thomson Habitats Limited

## Notes to the Abbreviated Accounts for the Year Ended 31<sup>st</sup> October 2015

### 2 TANGIBLE FIXED ASSETS

	Office Equipment £	Fixtures and Fittings £	Plant and Machinery £	Motor Vehicles £	Total £
<b>Cost</b>					
At 1 <sup>st</sup> November 2014	11,097	3,717	29,924	42,763	87,501
Additions	-	-	3,815	33,755	37,570
Disposals	-	-	-	(5,009)	(5,009)
At 31 <sup>st</sup> October 2015	11,097	3,717	33,739	71,509	120,062
<b>Depreciation</b>					
At 1 <sup>st</sup> November 2014	10,632	3,657	21,107	10,199	45,595
Charge for the year	289	60	3,023	14,493	17,865
On disposals	-	-	-	(3,027)	(3,027)
At 31 <sup>st</sup> October 2015	10,921	3,717	24,130	21,665	60,433
<b>Net Book Value</b>					
At 31 <sup>st</sup> October 2015	176	-	9,609	49,844	59,629
At 31 <sup>st</sup> October 2014	465	60	8,817	32,564	41,906

### 3 SHARE CAPITAL

	Nominal Value	2015	2014
<b>Authorised:</b>			
251,255 Ordinary shares	£0.01	2,512	2,512
37,827 A shares	£0.01	378	378
<b>Allotted, Issued and Fully Paid:</b>			
166,255 Ordinary shares		1,663	1,663
33,745 A shares		337	337
		<u>2,000</u>	<u>2,000</u>

### 4 ULTIMATE CONTROLLING PARTY

The company is controlled by N E Thomson, director and majority shareholder.