

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

Coniston Gifts Limited

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for the Year Ended 31 January 2014

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Coniston Gifts Limited

Company Information

for the Year Ended 31 January 2014

DIRECTORS:

B. D. Raven
P. M. M. Raven

SECRETARY:

B. D. Raven

REGISTERED OFFICE:

Units 1A & 1B, Lake Road Estate,
Lake Road,
Coniston
Cumbria
LA21 8EW

REGISTERED NUMBER:

06080691 (England and Wales)

ACCOUNTANTS:

A.F.McGhee & Co.
Chartered Accountants
1st Floor Offices,
54 Main Road
Windermere
Cumbria
LA23 1DX

Abbreviated Balance Sheet

31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Intangible assets	2		147,500		147,500
Tangible assets	3		2,543		3,278
			<u>150,043</u>		<u>150,778</u>
CURRENT ASSETS					
Stocks		187,358		208,235	
Debtors		9,593		8,395	
Cash at bank and in hand		197,573		139,327	
		<u>394,524</u>		<u>355,957</u>	
CREDITORS					
Amounts falling due within one year		49,096		50,365	
NET CURRENT ASSETS			<u>345,428</u>		<u>305,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			495,471		456,370
CREDITORS					
Amounts falling due after more than one year			(365,145)		(354,112)
PROVISIONS FOR LIABILITIES			(132)		(196)
NET ASSETS			<u>130,194</u>		<u>102,062</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			130,094		101,962
SHAREHOLDERS' FUNDS			<u>130,194</u>		<u>102,062</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 May 2014 and were signed on its behalf by:

B. D. Raven - Director

P. M. M. Raven - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

It is considered that the current value of goodwill is in excess of the cost shown in the financial statements, and as such amortisation has not been provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013	
and 31 January 2014	<u>147,500</u>
NET BOOK VALUE	
At 31 January 2014	<u>147,500</u>
At 31 January 2013	<u>147,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013	
and 31 January 2014	<u>12,554</u>
DEPRECIATION	
At 1 February 2013	9,276
Charge for year	<u>735</u>
At 31 January 2014	<u>10,011</u>
NET BOOK VALUE	
At 31 January 2014	<u>2,543</u>
At 31 January 2013	<u>3,278</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

There were no transactions with the directors' of the company other than those reflected in the directors' loan accounts.

Coniston Gifts Limited

Report of the Accountants to the Directors of
Coniston Gifts Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2014 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A.F.McGhee & Co.
Chartered Accountants
1st Floor Offices,
54 Main Road
Windermere
Cumbria
LA23 1DX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.