

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

Launay's Restaurant Limited

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for the Year Ended 30 April 2015

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Launay's Restaurant Limited

Company Information
for the Year Ended 30 April 2015

DIRECTORS:

A M D Launay
A L Smith

SECRETARY:

A L Smith

REGISTERED OFFICE:

10 Milton Court
Ravenshead
Nottinghamshire
NG15 9BD

REGISTERED NUMBER:

06080353 (England and Wales)

ACCOUNTANTS:

Adcock Financial
10 Milton Court
Ravenshead
Nottinghamshire
NG15 9BD

Launay's Restaurant Limited (Registered number: 06080353)

Abbreviated Balance Sheet

30 April 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		75,000		75,000
Tangible assets	3		<u>17,746</u>		<u>18,094</u>
			92,746		93,094
CURRENT ASSETS					
Stocks		3,541		3,294	
Debtors		408		408	
Cash at bank		<u>126,469</u>		<u>104,333</u>	
		130,418		108,035	
CREDITORS					
Amounts falling due within one year		<u>49,413</u>		<u>46,180</u>	
NET CURRENT ASSETS			<u>81,005</u>		<u>61,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			173,751		154,949
CREDITORS					
Amounts falling due after more than one year			<u>8,411</u>		<u>12,336</u>
NET ASSETS			<u>165,340</u>		<u>142,613</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>165,240</u>		<u>142,513</u>
SHAREHOLDERS' FUNDS			<u>165,340</u>		<u>142,613</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Launay's Restaurant Limited (Registered number: 06080353)

Abbreviated Balance Sheet - continued

30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2015 and were signed on its behalf by:

A M D Launay - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Goodwill

Goodwill is stated at cost unless there has been a permanent diminution in value when an appropriate write down is made.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	
and 30 April 2015	<u>75,000</u>
NET BOOK VALUE	
At 30 April 2015	<u>75,000</u>
At 30 April 2014	<u>75,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	88,278
Additions	4,946
At 30 April 2015	<u>93,224</u>
DEPRECIATION	
At 1 May 2014	70,184
Charge for year	5,294
At 30 April 2015	<u>75,478</u>
NET BOOK VALUE	
At 30 April 2015	<u>17,746</u>
At 30 April 2014	<u>18,094</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.