

**REGISTERED NUMBER: 06080216 (England and Wales)**

**EGE Properties Limited**  
**Unaudited Financial Statements**  
**for the Period 1st January 2018 to 30th June 2019**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

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for the period 1st January 2018 to 30th June 2019**

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**EGE Properties Limited**

**Company Information  
for the period 1st January 2018 to 30th June 2019**

**DIRECTORS:**

S Everard  
P E L Blackburne  
C Crisp

**SECRETARY:**

J M Sharpley FCA

**REGISTERED OFFICE:**

Broad Lane  
Gateway Business Park  
Gilberdyke  
East Yorkshire  
HU15 2TB

**REGISTERED NUMBER:**

06080216 (England and Wales)

**ACCOUNTANTS:**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

**Balance Sheet**  
**30th June 2019**

	Notes	2019 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Investment property	3		800,000		800,000
<b>CURRENT ASSETS</b>					
Debtors	4	1,600		435	
Cash at bank and in hand		<u>685</u>		<u>5,242</u>	
		2,285		5,677	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>171,114</u>		<u>207,530</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(168,829)</u>		<u>(201,853)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			631,171		598,147
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>487,603</u>		<u>536,648</u>
<b>NET ASSETS</b>			<u>143,568</u>		<u>61,499</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>143,468</u>		<u>61,399</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>143,568</u>		<u>61,499</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th March 2020 and were signed on its behalf by:

S Everard - Director

**Notes to the Financial Statements  
for the period 1st January 2018 to 30th June 2019**

**1. STATUTORY INFORMATION**

EGE Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover is the amount, excluding value added tax, receivable in the ordinary course of business for rental of premises.

**Investment properties**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in the statement of comprehensive income.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income in other administrative expenses.

**3. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1st January 2018  
and 30th June 2019

**NET BOOK VALUE**

At 30th June 2019  
At 31st December 2017

**Total  
£**

**800,000**

**800,000**

**800,000**

Notes to the Financial Statements - continued  
for the period 1st January 2018 to 30th June 2019

3. **INVESTMENT PROPERTY - continued**

The property is held at the directors' valuation of open market value as at 30th June 2019 being £800,000.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2017
	£	£
Other debtors	<u>1,600</u>	<u>435</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2017
	£	£
Bank loans and overdrafts	33,388	32,375
Trade creditors	12,475	48,048
Taxation and social security	19,251	24,107
Other creditors	106,000	103,000
	<u>171,114</u>	<u>207,530</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2017
	£	£
Bank loans	<u>487,603</u>	<u>536,648</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>348,263</u>	<u>399,874</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2017
	£	£
Bank loans	<u>520,991</u>	<u>569,023</u>

The bank loan is secured by a legal charge over all investment property.

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	2019	2017
Number:	Class:	value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.