

EGE Properties Limited

Abbreviated Unaudited Accounts for the Year Ended 31st December 2015

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Contents of the Abbreviated Accounts

for the year ended 31st December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

EGE Properties Limited

Company Information

for the year ended 31st December 2015

DIRECTORS:

S Everard
P E L Blackburne
C Crisp

SECRETARY:

J M Sharpley FCA

REGISTERED OFFICE:

Broad Lane
Gateway Business Park
Gilberdyke
East Yorkshire
HU15 2TB

REGISTERED NUMBER:

06080216 (England and Wales)

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Abbreviated Balance Sheet

31st December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investment property	2		750,000		750,000
CURRENT ASSETS					
Debtors		325		636	
Cash at bank and in hand		<u>7,537</u>		<u>6,801</u>	
		7,862		7,437	
CREDITORS					
Amounts falling due within one year	3	<u>194,546</u>		<u>179,621</u>	
NET CURRENT LIABILITIES			(186,684)		(172,184)
TOTAL ASSETS LESS CURRENT LIABILITIES			563,316		577,816
CREDITORS					
Amounts falling due after more than one year	3		<u>605,660</u>		<u>636,154</u>
NET LIABILITIES			(42,344)		(58,338)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			<u>(106,952)</u>		<u>(106,952)</u>
Profit and loss account			<u>64,508</u>		<u>48,514</u>
SHAREHOLDERS' FUNDS			(42,344)		(58,338)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

EGE Properties Limited (Registered number: 06080216)

Abbreviated Balance Sheet - continued

31st December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th September 2016 and were signed on its behalf by:

S Everard - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

for the year ended 31st December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investment properties, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis which is dependant on the continued support of the company's bankers.

Turnover

Turnover is the amount, excluding value added tax, receivable in the ordinary course of business for rental of premises.

Investment properties

Investment properties are valued at open market value. Changes in the value are transferred to revaluation reserve, except that reductions are charged to the profit and loss account to the extent that they fall below the original cost and such reductions are considered to be permanent. Previous reductions below cost are considered to be temporary and have therefore been taken to revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except on revaluations of investment properties where there is no commitment to sell the property.

2. INVESTMENT PROPERTY

COST

At 1st January 2015
and 31st December 2015

**Total
£**

750,000

NET BOOK VALUE

At 31st December 2015
At 31st December 2014

750,000

750,000

3. CREDITORS

Creditors include an amount of £ 633,875 (2014 - £ 664,369) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>485,633</u>	<u>516,127</u>

Notes to the Abbreviated Accounts - continued

for the year ended 31st December 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. CONTROL RELATIONSHIPS

The company is not under the control of any one party

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.