

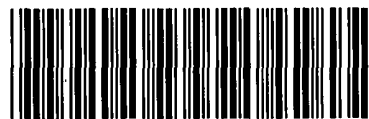
Registered number
06080069

Ace Glass and Mirrors Limited

**Abbreviated Accounts
For the year ended
31 July 2016**

Allan G Whittle & Co
Chartered Accountants and Registered Auditors
Alum House, 5 Alum Chine Road
Westbourne
Bournemouth
Dorset
BH4 8DT

FRIDAY



A20 *A63CAENK* #135
31/03/2017
COMPANIES HOUSE

Ace Glass and Mirrors Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Ace Glass and Mirrors Limited for the year ended 31 July 2016

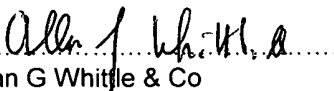
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Ace Glass and Mirrors Limited for the year ended 31 July 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ace Glass and Mirrors Limited, as a body, in accordance with the terms of our engagement letter dated 8 April 2013. Our work has been undertaken solely to prepare for your approval the accounts of Ace Glass and Mirrors Limited and state those matters that we have agreed to state to the Board of Directors of Ace Glass and Mirrors Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ace Glass and Mirrors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ace Glass and Mirrors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ace Glass and Mirrors Limited. You consider that Ace Glass and Mirrors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ace Glass and Mirrors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.


Allan G Whittle & Co
Chartered Accountants and Registered Auditors
Alum House, 5 Alum Chine Road
Westbourne
Bournemouth
Dorset
BH4 8DT

14 March 2017

Ace Glass and Mirrors Limited**Registered number:**

06080069

Abbreviated Balance Sheet**as at 31 July 2016**

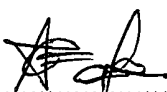
	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	5,600	6,400
Tangible assets	3	2,194	811
		<u>7,794</u>	<u>7,211</u>
Current assets			
Stocks		3,580	1,804
Debtors		584	365
Cash at bank and in hand		3,391	4,169
		<u>7,555</u>	<u>6,338</u>
Creditors: amounts falling due within one year		<u>(24,470)</u>	<u>(20,892)</u>
Net current liabilities		<u>(16,915)</u>	<u>(14,554)</u>
Total assets less current liabilities		<u>(9,121)</u>	<u>(7,343)</u>
Provisions for liabilities		<u>(336)</u>	<u>(162)</u>
Net liabilities		<u>(9,457)</u>	<u>(7,505)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(9,459)	(7,507)
Shareholders' funds		<u>(9,457)</u>	<u>(7,505)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

X 

Mr A C Feast

Director

Approved by the board on 14 March 2017

Ace Glass and Mirrors Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Going concern

The accounts have been prepared on a going concern basis. This is based on the assumption that the company will continue to receive the support of its directors and creditors.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment and Tools	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	8,000
At 31 July 2016	8,000
Amortisation	
At 1 August 2015	1,600
Provided during the year	800
At 31 July 2016	2,400
Net book value	
At 31 July 2016	5,600
At 31 July 2015	6,400

Ace Glass and Mirrors Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

3 Tangible fixed assets

£

Cost

At 1 August 2015	6,194
Additions	<u>2,116</u>
At 31 July 2016	<u>8,310</u>

Depreciation

At 1 August 2015	5,383
Charge for the year	<u>733</u>
At 31 July 2016	<u>6,116</u>

Net book value

At 31 July 2016	<u>2,194</u>
At 31 July 2015	<u>811</u>

4 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:
 Ordinary shares

£1 each

2

2

2