

Registered number
06080069

Ace Glass and Mirrors Limited

**Abbreviated Accounts
For the year ended
31 July 2012**

Allan G Whittle & Co
Chartered Accountants and Registered Auditors
Alum House, 5 Alum Chine Road
Westbourne
Bournemouth
Dorset
BH4 8DT

WEDNESDAY



A29 *A26YHC5T* #155
24/04/2013
COMPANIES HOUSE

Ace Glass and Mirrors Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Ace Glass and Mirrors Limited for the year ended 31 July 2012


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Ace Glass and Mirrors Limited for the year ended 31 July 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Ace Glass and Mirrors Limited, as a body, in accordance with the terms of our engagement letter dated 8 April 2013. Our work has been undertaken solely to prepare for your approval the accounts of Ace Glass and Mirrors Limited and state those matters that we have agreed to state to the Board of Directors of Ace Glass and Mirrors Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ace Glass and Mirrors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ace Glass and Mirrors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ace Glass and Mirrors Limited. You consider that Ace Glass and Mirrors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ace Glass and Mirrors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.


Allan G Whittle & Co
Chartered Accountants and Registered Auditors
Alum House, 5 Alum Chine Road
Westbourne
Bournemouth
Dorset
BH4 8DT

15 April 2013

Ace Glass and Mirrors Limited

Registered number: 06080069

**Abbreviated Balance Sheet
as at 31 July 2012**

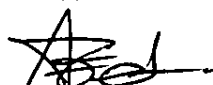
	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	8,000	8,000
Tangible assets	3	<u>1,925</u>	<u>1,866</u>
		9,925	9,866
Current assets			
Stocks		2,087	2,186
Debtors		1,849	12,071
Cash at bank and in hand		<u>7,187</u>	<u>1,955</u>
		11,123	16,212
Creditors: amounts falling due within one year		<u>(20,469)</u>	<u>(18,048)</u>
Net current liabilities		(9,346)	(1,836)
Total assets less current liabilities		<u>579</u>	<u>8,030</u>
Provisions for liabilities		(160)	(95)
Net assets		<u>419</u>	<u>7,935</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		417	7,933
Shareholders' funds		<u>419</u>	<u>7,935</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr A C Feast
Director

Approved by the board on 15 April 2013

Ace Glass and Mirrors Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Tools and machinery	25% reducing balance
Equipment	25% reducing balance
Motor vans	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 August 2011	8,000
At 31 July 2012	8,000

Amortisation

At 31 July 2012	-
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Net book value

At 31 July 2012	8,000
At 31 July 2011	8,000

Ace Glass and Mirrors Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

3 Tangible fixed assets

£

Cost

At 1 August 2011

5,493

Additions

701

At 31 July 2012

6,194

Depreciation

At 1 August 2011

3,627

Charge for the year

642

At 31 July 2012

4,269

Net book value

At 31 July 2012

1,925

At 31 July 2011

1,866

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

2

2

2