

**A-Z STAR CARS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

Futurewise Accountancy Ltd

Chartered Management Accountants

181 Stafford Road
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SM6 9BT

A-Z Star Cars Limited
Unaudited Financial Statements
For The Year Ended 28 February 2019

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A-Z Star Cars Limited
Balance Sheet
As at 28 February 2019

Registered number: 06079782

		2019
	Notes	£
FIXED ASSETS		
Intangible Assets	3	2,779
Tangible Assets	4	4,102
		<u>6,881</u>
CURRENT ASSETS		
Cash at bank and in hand		545
		<u>545</u>
Creditors: Amounts Falling Due Within One Year	5	<u>(61,787)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(61,242)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(54,361)</u>
NET ASSETS		<u>(54,361)</u>
CAPITAL AND RESERVES		
Called up share capital	6	100
Profit and Loss Account		(54,461)
SHAREHOLDERS' FUNDS		<u>(54,361)</u>

A-Z Star Cars Limited
Balance Sheet (continued)
As at 28 February 2019

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Rani Kaur

15th November 2019

The notes on pages 3 to 5 form part of these financial statements.

A-Z Star Cars Limited
Notes to the Financial Statements
For The Year Ended 28 February 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	310
Computer Equipment	3792

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

A-Z Star Cars Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 March 2018	3,215
As at 28 February 2019	3,215
Amortisation	
As at 1 March 2018	-
Provided during the period	436
As at 28 February 2019	436
Net Book Value	
As at 28 February 2019	2,779
As at 1 March 2018	3,215

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 March 2018	620	7,584	8,204
As at 28 February 2019	620	7,584	8,204
Depreciation			
As at 1 March 2018	-	-	-
Provided during the period	310	3,792	4,102
As at 28 February 2019	310	3,792	4,102
Net Book Value			
As at 28 February 2019	310	3,792	4,102
As at 1 March 2018	620	7,584	8,204

5. Creditors: Amounts Falling Due Within One Year

	2019
	£
Directors' loan accounts	61,787
	61,787

A-Z Star Cars Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

6. Share Capital

	2019
Allotted, Called up and fully paid	100

7. General Information

A-Z Star Cars Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06079782. The registered office is 393 Southwark Park Road, London, SE16 2JH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.