

Kudos (Burn Up) Limited

Directors' report and unaudited financial statements

Year ended 31 December 2019

Registered no: 06078889



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Officers

Directors

M E Haines
L H M Hicks
D O'Gara
P Salmon
K Wilson

Registered office

12-14 Amwell Street
London
EC1R 1UQ

Directors' report

The Directors presents their annual report on the affairs of the Company, together with the unaudited financial statements, for the year ended 31 December 2019.

Activity and business review

The Company has been dormant as defined in Section 1169 of the Companies Act 2006 throughout the year and the preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

Directors

The Directors who held office during the year and through to the date of the approval of this report, were as follows:

M E Haines	
L H M Hicks	
R Johnston	(Resigned 14.8.20)
D O'Gara	(appointed 1.9.20)
P Salmon	(appointed 1.9.20)
D J Santer	(resigned 28.2.19)
K Wilson	(appointed 28.2.19)

Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

Approved by the Board and signed on its behalf by:

M Haines

M E Haines
Director

27 January 2021

Kudos Film & Television Ltd
12-14 Amwell Street
London
EC1R 1UQ

Balance sheet

As at 31 December 2019

	Note	As at 31 December 2019 £	As at 31 December 2018 £
Current Assets			
Debtors	4	<u>100</u>	<u>100</u>
		100	100
Creditors: amounts falling due within one year	5	<u>(3,298)</u>	<u>(3,298)</u>
Net liabilities		<u>(3,198)</u>	<u>(3,198)</u>
Capital and reserves			
Called-up share capital	6	100	100
Profit and loss account		<u>(3,298)</u>	<u>(3,298)</u>
Total shareholders' deficit	7	<u>(3,198)</u>	<u>(3,198)</u>

Kudos (Burn Up) Limited (registered number 06078889) did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to small companies' within Part 15 of the Companies Act 2006.

These financial statements on pages 3 to 6 were approved and authorised for issue by the Board of Directors on 27 January 2021.

Signed on behalf of the Board of Directors

M Haines

M E Haines
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Notes to the financial statements

1 Accounting policies

The following accounting policies have been applied consistently in relation to the Company's financial statements:

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

Transitional relief

FRS 102 paragraph 35.10(m) provides transitional relief for dormant companies where a dormant company can elect to retain its accounting policies for reported assets, liabilities and equity until there is any change to those balances, or the company undertakes any new transactions; the Company has elected to take FRS 102 transitional relief in the current year's financial statements.

Cash flow statement

FRS 102 allows an entity certain disclosure exemptions, subject to certain conditions, which have been complied with.

The Company has taken advantage of the exemption under FRS 102 paragraph 7.1(b) not to produce a cash flow statement on the grounds that the Company is small reporting entity.

2 Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the accounting year under review or the preceding accounting year. There have been no movements in shareholders' funds during the year under review.

3 Information regarding the Directors and employees

No emoluments were payable to the Directors and there were no employees of the Company during either the current year or the preceding year.

4 Debtors

	As at 31 December 2019 £	As at 31 December 2018 £
Amounts owed by Group undertakings		
- Unpaid share capital	<u>100</u>	<u>100</u>

Notes to the financial statements (continued)

5 Creditors: amounts falling due within one year

	As at 31 December 2019 £	As at 31 December 2018 £
Amounts owed in respect of group tax	929	929
Group relief payable	2,369	2,369
	<u>3,298</u>	<u>3,298</u>

6 Called-up share capital

	As at 31 December 2019 £	As at 31 December 2018 £
Allotted, called-up and not paid		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

7 Reconciliation of shareholders' funds and movements on reserves

	Share Capital £	Profit and Loss Account £	Shareholder's Deficit £
At 31 December 2019 and 31 December 2018	100	(3,298)	(3,198)

8 Related parties

The company was under the control of Kudos film & Television Ltd throughout the period.

The company has taken advantage of Section 33 of FRS102 from disclosing transactions entered into between two or more members of a group, where any subsidiary undertaking which is a party to the transaction is wholly owned by a member of that Group.

Notes to the financial statements (continued)

9 Ultimate parent undertaking and immediate parent undertaking

The immediate parent undertaking is Kudos Film & Television Limited, a company incorporated and registered in England and Wales.

Prior to 2 July 2020, the ultimate parent company and controlling party is considered to be AP NMT JV Newco B.V., a company registered in the Netherlands. Financial statements for AP NMT JV Newco B.V. are publicly available and can be obtained from MediArena 1, 1114 BC Amsterdam-Duivendrecht, PO Box 12133, 1100 AC Amsterdam, the Netherlands. AP NMT Coöperatief U.A., an affiliate of funds managed by affiliates of Apollo Global Management, LLC ("Apollo"), owned 50% of the issued and outstanding shares of the Company. 21CF Empire Holdco Coöperatief U.A., an affiliate of The Walt Disney Company ("Disney"), owned the remaining 50% of the issued and outstanding shares of the Company.

On 2 July 2020, the entire share capital of AP NMT JV Newco B.V. the indirect parent of Among Giants Limited was purchased by Banijay Group SAS (through its wholly owned subsidiary, Banijay Entertainment SAS), a company incorporated in France. Therefore, Banijay Group SAS is considered to be the company's ultimate parent company and controlling party. Banijay Group SAS prepares consolidated accounts and these are available from the company's registered office: 5 Rue Francois 1er Paris, 75008 France.