

**DERFIC INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Derfic Investments Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Derfic Investments Limited
Balance Sheet
As At 31 December 2022

Registered number: 06076885

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		6,651,197		6,659,677
			6,651,197		6,659,677
CURRENT ASSETS					
Debtors	5	7,123,754		6,620,630	
		7,123,754		6,620,630	
Creditors: Amounts Falling Due Within One Year	6	(624,326)		(626,876)	
NET CURRENT ASSETS (LIABILITIES)			6,499,428		5,993,754
TOTAL ASSETS LESS CURRENT LIABILITIES			13,150,625		12,653,431
Creditors: Amounts Falling Due After More Than One Year	7		(15,029,453)		(14,534,446)
NET LIABILITIES			(1,878,828)		(1,881,015)
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Profit and Loss Account			(1,879,828)		(1,882,015)
SHAREHOLDERS' FUNDS			(1,878,828)		(1,881,015)

Derfic Investments Limited
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Higini Noguera

Director

27/12/2023

The notes on pages 3 to 4 form part of these financial statements.

Derfic Investments Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Derfic Investments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06076885 . The registered office is Third Floor, 43 Upper Grosvenor Street, London, W1K 2NJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2021: 1)

4. Investments

	Unlisted £
Cost	
As at 1 January 2022	6,659,677
Disposals	(10,605)
Revaluations	2,125
As at 31 December 2022	<u>6,651,197</u>
Provision	
As at 1 January 2022	-
As at 31 December 2022	<u>-</u>
Net Book Value	
As at 31 December 2022	<u>6,651,197</u>
As at 1 January 2022	<u>6,659,677</u>

5. Debtors

	2022 £	2021 £
Due within one year		
Amounts owed by group undertakings	7,123,754	6,620,630
	<u>7,123,754</u>	<u>6,620,630</u>

6. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Other taxes and social security	30,098	31,891
Amounts owed to group undertakings	594,228	594,985
	<u>624,326</u>	<u>626,876</u>

Derfic Investments Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Amounts owed to group undertakings	15,029,453	14,534,446
	<u>15,029,453</u>	<u>14,534,446</u>

8. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.