

# RB Interiors (UK) Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2018

Capys Limited  
7 Molyneux Street  
London  
W1H 5HP

# **RB Interiors (UK) Ltd**

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## **RB Interiors (UK) Ltd**

### **Company Information**

<b>Director</b>	Richard Bacon
<b>Registered office</b>	14 Campbell Crescent East Grinstead West Sussex RH19 1JR
<b>Accountants</b>	Capys Limited 7 Molyneux Street London W1H 5HP

## **RB Interiors (UK) Ltd**

### **Director's Report for the Year Ended 31 March 2018**

The director presents his report and the financial statements for the year ended 31 March 2018.

#### **Director of the company**

The director who held office during the year was as follows:

Richard Bacon

#### **Principal activity**

The principal activity of the company is building and construction

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 30 December 2018 and signed on its behalf by:

.....  
Richard Bacon  
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
RB Interiors (UK) Ltd  
for the Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of RB Interiors (UK) Ltd for the year ended 31 March 2018 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of RB Interiors (UK) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of RB Interiors (UK) Ltd and state those matters that we have agreed to state to the Board of Directors of RB Interiors (UK) Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RB Interiors (UK) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that RB Interiors (UK) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of RB Interiors (UK) Ltd. You consider that RB Interiors (UK) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of RB Interiors (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Capys Limited  
7 Molyneux Street  
London  
W1H 5HP

30 December 2018

## **RB Interiors (UK) Ltd**

### **Profit and Loss Account for the Year Ended 31 March 2018**

	<b>Note</b>	<b>2018 £</b>	<b>2017 £</b>
Turnover		372,884	298,403
Cost of sales		<u>(287,709)</u>	<u>(216,924)</u>
Gross profit		85,175	81,479
Administrative expenses		<u>(26,931)</u>	<u>(58,291)</u>
Operating profit		<u>58,244</u>	<u>23,188</u>
Other interest receivable and similar income		<u>(79)</u>	<u>-</u>
		<u>(79)</u>	<u>-</u>
Profit before tax	<u>4</u>	58,165	23,188
Taxation		<u>(11,637)</u>	<u>(4,882)</u>
Profit for the financial year		<u><u>46,528</u></u>	<u><u>18,306</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 12 form an integral part of these financial statements.

## **RB Interiors (UK) Ltd**

### **Statement of Comprehensive Income for the Year Ended 31 March 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Profit for the year	<u>46,528</u>	<u>18,306</u>
Total comprehensive income for the year	<u><u>46,528</u></u>	<u><u>18,306</u></u>

The notes on pages 8 to 12 form an integral part of these financial statements.

**RB Interiors (UK) Ltd**  
**(Registration number: 06076752)**  
**Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	2,002	4,157
<b>Current assets</b>			
Debtors	<u>6</u>	105,827	32,312
Cash at bank and in hand		3,326	30,306
		109,153	62,618
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(59,751)	(20,698)
<b>Net current assets</b>		49,402	41,920
<b>Total assets less current liabilities</b>		51,404	46,077
<b>Provisions for liabilities</b>		(29,630)	(30,831)
<b>Net assets</b>		21,774	15,246
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	1,000	1,000
Profit and loss account		20,774	14,246
<b>Total equity</b>		21,774	15,246

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 30 December 2018

.....

Richard Bacon  
Director

The notes on pages 8 to 12 form an integral part of these financial statements.  
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# RB Interiors (UK) Ltd

## Statement of Changes in Equity for the Year Ended 31 March 2018

	Share capital £	Profit and loss account £	Total £
At 1 April 2017	1,000	14,246	15,246
Profit for the year	-	46,528	46,528
Total comprehensive income	-	46,528	46,528
Dividends	-	(40,000)	(40,000)
At 31 March 2018	1,000	20,774	21,774

  

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	1,000	5,940	6,940
Profit for the year	-	18,306	18,306
Total comprehensive income	-	18,306	18,306
Dividends	-	(10,000)	(10,000)
At 31 March 2017	1,000	14,246	15,246

The notes on pages 8 to 12 form an integral part of these financial statements.

# **RB Interiors (UK) Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

14 Campbell Crescent  
East Grinstead  
West Sussex  
RH19 1JR

These financial statements were authorised for issue by the director on 30 December 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **RB Interiors (UK) Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2018**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings, tools and equipment	Straight line 20%
Motor vehicles	Straight line 25%

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Provisions**

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

# **RB Interiors (UK) Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **4 Profit before tax**

Arrived at after charging/(crediting)

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Depreciation expense	<u>2,155</u>	<u>2,155</u>

# RB Interiors (UK) Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 April 2017	1,631	7,583	9,214
At 31 March 2018	1,631	7,583	9,214
<b>Depreciation</b>			
At 1 April 2017	1,265	3,792	5,057
Charge for the year	259	1,896	2,155
At 31 March 2018	1,524	5,688	7,212
<b>Carrying amount</b>			
At 31 March 2018	107	1,895	2,002
At 31 March 2017	366	3,791	4,157

### 6 Debtors

	2018 £	2017 £
Trade debtors	105,639	28,718
Other debtors	188	3,594
	105,827	32,312

### 7 Creditors

#### Creditors: amounts falling due within one year

	2018 £	2017 £
<b>Due within one year</b>		
Taxation and social security	36,821	-
Accruals and deferred income	4,400	4,400
Other creditors	18,530	16,298
	59,751	20,698

### 8 Share capital

#### Allotted, called up and fully paid shares

# RB Interiors (UK) Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2018

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000

### 9 Dividends

	2018	2017
	£	£
Interim dividend of £40,000.00 (2017 - £10,000.00) per ordinary share	40,000	10,000

### 10 Related party transactions

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2018	2017
	£	£
Remuneration	11,000	11,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.