

CAMBRIDGE GUARANTEE LIMITED

**Company Registration Number:
06076416 (England and Wales)**

Unaudited abridged accounts for the year ended 31 May 2023

Period of accounts

Start date: 01 June 2022

End date: 31 May 2023

CAMBRIDGE GUARANTEE LIMITED

Contents of the Financial Statements for the Period Ended 31 May 2023

Balance sheet

Notes

CAMBRIDGE GUARANTEE LIMITED

Balance sheet

As at 31 May 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Fixed assets			
Tangible assets:	3	108,053	182,290
Total fixed assets:		<u>108,053</u>	<u>182,290</u>
Current assets			
Debtors:		52,037	64,319
Cash at bank and in hand:		19,275	167,344
Total current assets:		<u>71,312</u>	<u>231,663</u>
Creditors: amounts falling due within one year:		(1,402,629)	(1,377,453)
Net current assets (liabilities):		<u>(1,331,317)</u>	<u>(1,145,790)</u>
Total assets less current liabilities:		(1,223,264)	(963,500)
Total net assets (liabilities):		<u>(1,223,264)</u>	<u>(963,500)</u>
Capital and reserves			
Called up share capital:		390,550	390,550
Profit and loss account:		(1,613,814)	(1,354,050)
Shareholders funds:		<u>(1,223,264)</u>	<u>(963,500)</u>

The notes form part of these financial statements

CAMBRIDGE GUARANTEE LIMITED

Balance sheet statements

For the year ending 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 09 November 2023
and signed on behalf of the board by:**

Name: Sean Quinn
Status: Director

The notes form part of these financial statements

CAMBRIDGE GUARANTEE LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the value net of Value Added Tax of work carried out in respect of services to customers.

Tangible fixed assets and depreciation policy

-IT Equipment – 3 years straight line-Furniture and Fittings – 5 years straight line-Motor Vehicles – 4 years straight line-Plant and Machinery – 5 years straight line

CAMBRIDGE GUARANTEE LIMITED

Notes to the Financial Statements for the Period Ended 31 May 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	18	17

CAMBRIDGE GUARANTEE LIMITED

Notes to the Financial Statements for the Period Ended 31 May 2023

3. Tangible Assets

	Total
Cost	£
At 01 June 2022	285,251
Additions	3,672
Disposals	(15,333)
At 31 May 2023	<u>273,590</u>
Depreciation	
At 01 June 2022	102,961
Charge for year	65,378
On disposals	(2,802)
At 31 May 2023	<u>165,537</u>
Net book value	
At 31 May 2023	<u>108,053</u>
At 31 May 2022	<u>182,290</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.