

Registration number 06076185

**Kayak Software (UK) Limited**

**Abbreviated accounts**

**for the year ended 31 December 2012**

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# **Kayak Software (UK) Limited**

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**Kayak Software (UK) Limited**

**Abbreviated balance sheet  
as at 31 December 2012**

	Notes	31/12/12		31/12/11	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		5,421		1,204
<b>Current assets</b>					
Debtors		260,614		114,273	
Cash at bank and in hand		32,543		106,976	
		<u>293,157</u>		<u>221,249</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(160,173)</u>		<u>(117,610)</u>	
<b>Net current assets</b>			<u>132,984</u>		<u>103,639</u>
<b>Total assets less current liabilities</b>			138,405		104,843
<b>Net assets</b>			<u>138,405</u>		<u>104,843</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account			138,404		104,842
<b>Shareholders' funds</b>			<u>138,405</u>		<u>104,843</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements**

**Kayak Software (UK) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 18 September 2013 and signed on its behalf by



**Daniel Stephen Hafner**  
**Director**

**Registration number 06076185**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Kayak Software (UK) Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represent the invoiced value of service fee to the parent company (Kayak Inc ) for direct and indirect costs and expenses grossed up by an 6% mark up

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment

- Computer and equipment 3 years, Furniture and fixtures 5 years

##### **1.4. Share based payments**

The company issues equity-settled share-based payments to certain employees Equity-settled share-based payments are measured at fair value at the date of grant Under the ruling of the Financial Reporting Standard for Smaller Entities (effective January 2007) equity-settled share based payments are not recorded in the financial statements and are recognised on a disclosure only basis

##### **1.5. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date Transactions in foreign currencies are recorded at the date of the transactions All differences are taken to the Profit and Loss account

# Kayak Software (UK) Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2012

continued

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 January 2012	7,433
Additions	6,169
Disposals	(7,433)
At 31 December 2012	<u>6,169</u>
<b>Depreciation</b>	
At 1 January 2012	6,229
On disposals	(7,886)
Charge for year	2,405
At 31 December 2012	<u>748</u>
<b>Net book values</b>	
At 31 December 2012	<u>5,421</u>
At 31 December 2011	<u>1,204</u>

### 3. Share Based Payments

#### Equity-settled share-based payments

The company has a share option scheme for all employees. Options are exercisable at a price equal to the average market price of the parent company's shares on the date of grant. The vesting period is usually 4 to 5 years. The exercise of options is dependent on eligible executives meeting performance criteria. The options are settled in equity once exercised. Options are forfeited if the employee leaves the company before the options vest.

4. Share capital	31/12/12 £	31/12/11 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 5. Ultimate parent undertaking

The directors regard Kayak Software Corporation, a company incorporated in the United States of America, as the ultimate parent undertaking.