

Unaudited Financial Statements for the Year Ended 31 March 2021

for

R.O.Donaghey (Building & Civil
Engineering) Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	6

R.O.Donaghey (Building & Civil
Engineering) Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

Mrs C B Donaghey
N Brown

SECRETARY:

REGISTERED OFFICE:

8 Oldington Trading Estate
Stourport Road
Kiddeminster
West Midlands
DY11 7QP

REGISTERED NUMBER:

06076022 (England and Wales)

ACCOUNTANTS:

Langham Walsh
c/o Langham Walsh
BVIC, Central Boulevard,
Blythe Valley Business Park
Solihull
West Midlands
B90 8AJ

R.O.Donaghey (Building & Civil
Engineering) Limited (Registered number: 06076022)

Abridged Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		418,248		332,978
CURRENT ASSETS					
Stocks		74,316		62,676	
Debtors		1,231,730		1,522,541	
Cash at bank		<u>438,320</u>		<u>161,953</u>	
		1,744,366		1,747,170	
CREDITORS					
Amounts falling due within one year		<u>373,522</u>		<u>331,886</u>	
NET CURRENT ASSETS			<u>1,370,844</u>		<u>1,415,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,789,092		1,748,262
CREDITORS					
Amounts falling due after more than one year			(6,611)		(10,089)
PROVISIONS FOR LIABILITIES			<u>(70,924)</u>		<u>(54,695)</u>
NET ASSETS			<u>1,711,557</u>		<u>1,683,478</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>1,711,556</u>		<u>1,683,477</u>
SHAREHOLDERS' FUNDS			<u>1,711,557</u>		<u>1,683,478</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

R.O.Donaghey (Building & Civil
Engineering) Limited (Registered number: 06076022)

Abridged Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2021 and were signed on its behalf by:

N Brown - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

R.O.Donaghey (Building & Civil Engineering) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight-line basis.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 10).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2020	1,231,288
Additions	94,340
Disposals	(8,750)
At 31 March 2021	<u>1,316,878</u>
DEPRECIATION	
At 1 April 2020	898,310
Charge for year	6,073
Eliminated on disposal	(5,753)
At 31 March 2021	<u>898,630</u>
NET BOOK VALUE	
At 31 March 2021	<u>418,248</u>
At 31 March 2020	<u>332,978</u>

Included in assets are items held under finance leases or hire purchase contracts.

Plant and Machinery etc is held at a net book value of £85,292 (2020: £66,330) with accumulated depreciation charged at £43,708 (2020: £48,670)

5. **ULTIMATE CONTROLLING PARTY**

The Director of the Company, Mr R O Donaghey was the Ultimate Controlling Party by virtue of his shareholding. The Ultimate Controlling party is currently the Estate of Mr R O Donaghey.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
R.O.Donaghey (Building & Civil
Engineering) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R.O.Donaghey (Building & Civil Engineering) Limited for the year ended 31 March 2021 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of R.O.Donaghey (Building & Civil Engineering) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R.O.Donaghey (Building & Civil Engineering) Limited and state those matters that we have agreed to state to the Board of Directors of R.O.Donaghey (Building & Civil Engineering) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R.O.Donaghey (Building & Civil Engineering) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that R.O.Donaghey (Building & Civil Engineering) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R.O.Donaghey (Building & Civil Engineering) Limited. You consider that R.O.Donaghey (Building & Civil Engineering) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R.O.Donaghey (Building & Civil Engineering) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Langham Walsh
c/o Langham Walsh
BVIC, Central Boulevard,
Blythe Valley Business Park
Solihull
West Midlands
B90 8AJ

20 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.