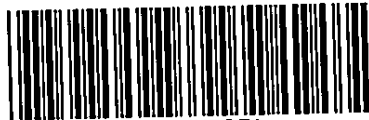


GANON PROPERTIES LTD
ABBREVIATED ACCOUNTS
31 JANUARY 2008

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27/02/2009

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COMPANIES HOUSE

EDWARD F. LOWE

Chartered Certified Accountants
Franklin House
Stockton Road
Sedgefield
Stockton on Tees
TS21 2AG

GANON PROPERTIES LTD
ABBREVIATED ACCOUNTS
PERIOD ENDED 31 JANUARY 2008

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GANON PROPERTIES LTD

ABBREVIATED BALANCE SHEET

31 JANUARY 2008

	Note	£	2008 £
FIXED ASSETS	2		
Tangible assets			6,325
CURRENT ASSETS			
Stocks		447,326	
Debtors		47,987	
Cash at bank and in hand		38,624	
		<u>533,937</u>	
CREDITORS: Amounts falling due within one year		<u>14,787</u>	
NET CURRENT ASSETS			<u>519,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>525,475</u>
CREDITORS: Amounts falling due after more than one year			<u>509,140</u>
			<u>16,335</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>16,235</u>
SHAREHOLDERS' FUNDS			<u>16,335</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

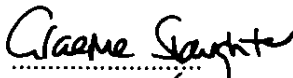
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 25.02.09, and are signed on their behalf by:


MR A NAJEEB


MR G SLAUGHTER

The notes on pages 2 to 3 form part of these abbreviated accounts.

GANON PROPERTIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 JANUARY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% Straight Line
Motor Vehicles	- 25% Straight Line

Work in progress

Work in Progress is valued on the basis of direct costs, less any foreseeable losses where appropriate. Profit has been provided for in proportion to the work completed.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>8,000</u>
At 31 January 2008	<u>8,000</u>
 DEPRECIATION	
Charge for period	<u>1,675</u>
At 31 January 2008	<u>1,675</u>
 NET BOOK VALUE	
At 31 January 2008	<u>6,325</u>
At 30 January 2007	<u>-</u>

GANON PROPERTIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 JANUARY 2008

3. SHARE CAPITAL

Authorised share capital:

	2008
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

GANON PROPERTIES LTD

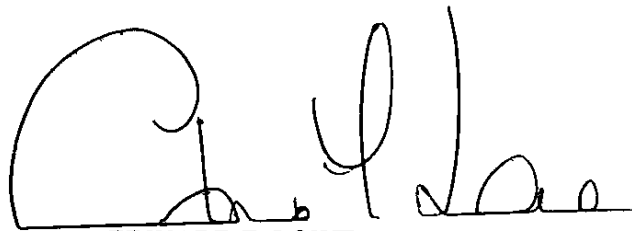
ACCOUNTANTS' REPORT TO THE DIRECTORS OF GANON PROPERTIES LTD

PERIOD ENDED 31 JANUARY 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the period ended 31 January 2008, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



EDWARD F. LOWE
Chartered Certified Accountants

Franklin House
Stockton Road
Sedgefield
Stockton on Tees
TS21 2AG

26 February 2009