

Company Number 06074763

VOLUNTARY SECTOR TRAINING ALLIANCE LIMITED
(A charitable company limited by guarantee)

**TRUSTEES ANNUAL REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

CHARITY NUMBER
1119172



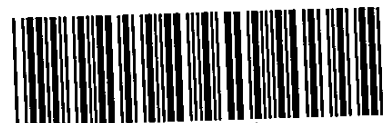
*learning and development
that makes a positive difference*



"Working with ViSTA helped me and my friends realise how much we can learn from each other, and how much we can do for ourselves instead of waiting for the Council to do something "

Community Learning Champion, Bridgwater, March 2011

SATURDAY



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Company Number 06074763

Voluntary Sector Training Alliance Limited

**Financial Statements
For the year ended 31 March 2011**

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Voluntary Sector Training Alliance Limited
Trustees' Report for the Year Ended 31 March 2011

Reference and administrative details of the charity, its trustees and advisors

The full name of the Charity is Voluntary Sector Training Alliance Limited Charity number 1119172 Company number 06074763 In the remainder of these financial statements the Charity will be referred to by the abbreviation "ViSTA"

Directors and Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees

The trustees who served during the year were as follows

Trevor Hazelgrove	(Resigned 10 June 2011)
Brenda Pyle	
Amba Chawla	
Lesley Gagg	
Anne Bulleid	(Appointed 18 March 2011)
Neil Oliver	(Appointed 18 March 2011)

Simon Milner-Barry was appointed 10 June 2011

The following officers served throughout the year

Chief Executive	Angela Kerr
Company Secretary	Peter Millar

The charity's registered office and principal office is the Town Hall, Bow Street, Langport, Somerset TA10 9PR

The charity's bankers are Lloyds TSB, Market Place, Somerton, Somerset TA11 7NB

The charity's auditors are A C Mole & Sons, Stafford House, Blackbrook Park Avenue, Taunton, Somerset TA1 2PX

Voluntary Sector Training Alliance Limited **Trustees' Report for the Year Ended 31 March 2011**

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st March 2011. Reference and administrative details have been set out on page 1 of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

The company was formed in January 2007, and was registered as a charity. It was set up in response to the Somerset Voluntary Sector Development Plan, as successor to the Vista Project previously run by the Somerset Voluntary Sector Network.

Strategic Objectives, Vision and Mission

Objectives

The charity's objects are to promote public education and training and to promote the efficiency of charity. The vision and objectives of the charity are set out in the business plan prepared on behalf of and approved by the Board of Trustees. The strategic direction of the charity is reviewed regularly and is being continually refined and adapted to respond to the dynamic context for ViSTA's work.

The trustees have referred to the Charity Commission's guidance on public benefit when planning the charity's activities, and all activities have been carried out in accordance with that guidance. The structure and content of this report is designed to reflect the requirement to explain how the charity has operated within that guidance.

Vision and Mission

ViSTA's vision is one where the voluntary and community sector, and members of the community, actively engage with learning and development as a means of enabling them to achieve their full potential and overcome inequality and social injustice.

ViSTA's mission is to support individuals and organisations with learning and development that makes a positive difference to their future. This is achieved by delivering learning and development programmes to individuals and organisations which equip them with the skills and capabilities they need to make a positive difference to their future and that of their communities.

Aims

- **Community Learning** To deliver learning and development programmes to individuals and communities of interest
- **Workforce Development** To deliver professional development programmes and vocational courses which meet the needs of organisations and their staff (paid and unpaid)
- **Infrastructure Services** To provide specialist infrastructure services for the voluntary and community sector in relation to developing their services and in particular their capacity to engage more effectively with learning and skills

Core Values

ViSTA's staff and trustees have agreed the charity's core values as follows:

- **Championship of equality and diversity**
- **Maintaining open and transparent working practices**
- **Maintaining commitment to partnership and collaboration**
- **Maintaining high professional standards and quality**
- **Maintaining a commitment to the long term**
- **Maintaining a supportive work environment for staff and volunteers**
- **Promotion of the voluntary and community sector**

Voluntary Sector Training Alliance Limited **Trustees' Report for the Year Ended 31 March 2011**

Activities and Achievements

The trustees and the Chief Executive would like to take this opportunity to thank all the staff for their hard work and commitment over the year. The various project teams have been tremendously successful in the delivery of our projects and service outcomes.

The following paragraphs set out the highlights of achievements in major projects and work areas, against the aims and values of the organization.

Community Projects

Community Learning Champions

Under this project, 75 Learning Champions have been active in their local community. Each learning champion has been offered support from our staff and has been given basic training and coaching to assist them to promote informal learning opportunities within their neighbourhoods. The Springboard Project was initially developed alongside the Open Spaces programme managed by Somerset Skills and Learning. The initial project was funded until March 2010, but we were able to secure further funding to enable a second phase of the project to be undertaken during the financial year 2010-11. We continue to develop this aspect of our work and are actively fundraising to support existing and emerging learning clubs and learning champions. We also secured funding from Neighbourhood Learning in Deprived Communities which enabled us to offer volunteer tutors formal training and assistance to organize learning taster workshops in their local community.

Intergenerational Project



ViSTA was delighted to join with other charities and community organizations in Somerset to deliver an intergenerational pilot project.

We were one of 8 delivery partners and recruited over 400 volunteers who were older and younger people who agreed to volunteer together on social action projects.

Our volunteers were supported by ViSTA's staff and together they planned and delivered a huge and diverse range of volunteering activities. Many of our volunteers chose to work on reminiscence or heritage activities and gave their time to clear up local public spaces, plant trees or share stories of their past. We continue to work with our partners and the lead body for intergenerational volunteering, CHYPPS, so that we can develop our work and include intergenerational themes in our volunteering and community programmes of the future.

Active Citizens

This programme began with a successful series of training sessions run by ViSTA in partnership with Vision for Frome, involving 30 of the town's people. The training sought to help participants to understand what it means to be



an active citizen within the local and global community.

Through various aspects of the training workshops participants learned how to work with others to achieve positive action for communities. We offered support to those active citizens that wanted to volunteer together on a local project and were able to support intergenerational volunteering at the Frome Youth Café and cross-cultural work within the Frome Carnival and Festival.

Active Citizens is a global network of community leaders and volunteers that is being developed by the British Council and local civil society partners in participating countries.

Voluntary Sector Training Alliance Limited Trustees' Report for the Year Ended 31 March 2011

The goal is to build understanding and trust between communities by establishing an enduring global network of community leaders, who can work together to address the global issues of the 21st century. Participants will improve their understanding of global issues and cross-cultural effectiveness, and broaden their international connections with a view to making a positive difference within their own communities.

The project's international dimension, which is partially funded by the British Council during 2011, involves cooperation, including exchange visits, with similar groups in Latvia and Serbia.

Workforce Development

In total, more than 500 learners from voluntary and community sector organisations in the South West were able to access free or subsidized training during the year. Our courses included short one day training, governance workshops and longer accredited vocational skills training.

Volunteer Management

Over the last four years ViSTA has been committed to providing professional development training for individuals that manage and support volunteers. ViSTA worked with one of the Country's leading volunteer management tutors to offer an accredited course linked to the National Occupational Standards. Training in volunteer management has now become a national priority and, following a competitive process, in early 2010 Capacity Builders awarded funding to our partnership, which is led by Skills Third Sector. As a result ViSTA has been able to bring free training to more than 50 learners from across the South-West.

Case Study: Volunteer Management Training

Tori was working for a Somerset based charity where part of her role was to work with volunteers. She asked her manager about training opportunities that could help her progress into full time volunteer management.

She really wanted to qualify in this area but couldn't find appropriate courses. Fortunately her interest coincided with ViSTA's delivery of the Lantra Level 3 in Volunteer Management – an ideal course for someone in Tori's position. She enrolled and successfully achieved the qualification. She went on to achieve promotion and an increase in pay. Tori also told us, "I received great support from ViSTA and my tutor which encouraged me to continue in the areas that were more difficult for me. I also received great technical support from ViSTA when my computer broke and I lost my work."



Voluntary Sector Training Alliance Limited Trustees' Report for the Year Ended 31 March 2011

Children and Young People's Workforce Development

During the year ViSTA has continued to work with the children and young people's voluntary sector infrastructure body (CHYPPS) and Somerset County Council teams to deliver a programme of workforce development funded by the Children's Workforce Development Council. The partnership has been of tremendous benefit to the voluntary and community sector in Somerset as it has provided access to up to the minute training and resources in collaboration with statutory sector partners. Many groups have engaged with the opportunities offered and have gained from taking part in

- Level 2 accredited youth work training
- Level 3 accredited training in supporting young people with learning disabilities
- Introductory courses in youth work
- Safeguarding training
- Tutor training
- The County's cross-sector common induction programme
- The Common Assessment Framework and legislative training in relation to safeguarding children and young people
- Practical skills programmes in craft activities with children and young people

Think Smart

ViSTA was a partner in a European Social Fund project led by Learning South West to bring accredited learning to staff in small and medium organisations across Somerset. ViSTA was the lead partner responsible for engaging learners from the voluntary and community sector workforce. The project was completed by the year end with all voluntary sector targets being achieved or exceeded.

A total of 270 learners were engaged in level 2 or level 3 vocational qualifications and business coaching awards. ViSTA was able to bring valuable learning programmes into voluntary sector organisations which could be contextualised to address specific skills gaps and shortages in the sector. The qualifications delivered included volunteer management, adult tutoring (PTLLS), Smart Business Coaching, ICT and organisation-specific progression awards (safeguarding practice, communications, customer services etc).

Infrastructure

Voluntary Values

The Voluntary Values project is hosted by the South West Forum. This scheme provides a small amount of funding to help us to provide support to voluntary sector organisations in relation to securing European Social Fund support for their learning and skills programmes.

Modernisation

ViSTA has taken forward and completed a programme of capacity building which was devised in response to the Somerset Voluntary Sector Development Plan. The project aimed to provide Somerset's voluntary sector organisations with support to assist them to adjust to the emerging economic climate and changes in commissioning. This project was complete at the year end and successfully delivered a number of events, support surgeries and capacity building programmes. A total of 298 organisations were able to benefit from this project.

The project provided voluntary sector organisations with up to 3 days of dedicated support on HR and/or financial policy and practice as well as other associated staff training and development initiatives. More than 350 individuals, both staff and trustees, benefitted from a range of courses and training events which focussed on commissioning, funding strategy, financial management, HR management, business planning, project management, leadership and governance.

Voluntary Sector Training Alliance Limited Trustees' Report for the Year Ended 31 March 2011

A comprehensive web resource for the sector was developed which compiled relevant guidance notes and templates for improved HR management, practices and procedures. By the year end these had been accessed or used over 1,000 times by organisations.

The project also hosted two successful and well attended conferences which each attracted over 100 delegates from the voluntary sector as well as representatives of the statutory sector. The conferences featured keynote speakers from both the legal and accountancy professions who outlined the policy context and commissioning environment, as well as issues likely to affect the voluntary sector.

The conferences included structured debating groups where delegates considered key issues for Somerset's voluntary sector in order to produce a report for stakeholders as a way of enabling the voluntary sector to seek to influence the statutory sector's policy plans.

As a legacy to the project, ViSTA set up a Community Accounting and Bookkeeping Service (CAaBS) which provides an affordable service, dedicated to the sector. Those who accessed this service through the Capacity Builders project were able to see how much it has helped them to improve their financial management practices and to generate further income. As of 1st April 2011, CAaBS became a separate and self financing organisation.

Case Study : Openstorytellers Benefit from ViSTA Training and CAaBS Consultancy Support



Openstorytellers is a charity and a social enterprise. They are a team of learning disabled and non-disabled people working together. They run courses with people with profound and multiple disabilities to help them communicate better with friends, family and carers. They also run projects with children with special needs and young people in transition and they train professionals to spread the good work.

Cindy is the Development Manager for this unique charity and heard about ViSTA as soon as she started working with Openstorytellers. She says, "ViSTA's low cost courses are so varied and there has been something for us all. It is great to have high quality training on offer in our own county, without having to travel to London. ViSTA's training is of excellent quality and targeted at just the right level for the audience. I have been very impressed with the whole service from ViSTA including staff support, good venues and excellent trainers. I would highly recommend ViSTA's services to anyone. ViSTA's support, including CAaBS, will enable charities to be better placed to ride the tough economic storms that we are currently facing."

Somerset Towns Forum

During the year, ViSTA took on hosting of the Somerset Towns Forum from the Community Council for Somerset. Somerset Towns Forum is a membership organisation which supports community action to revitalise local towns. It also provides learning, networking, and training events, an information and signposting service, and consultancy for towns on a wide range of issues.

Voluntary Sector Training Alliance Ltd Trustees' Report for the Year Ended 31 March 2011

Structure, Governance and Management

The charity was incorporated on 30 January 2007 as a company limited by guarantee. It is governed by its Memorandum and Articles of Association. The charity registered with the Charity Commission on 14 May 2008.

A Board of Trustees currently comprise the Board. The Board meets at least four times a year to administer the company. Trustees retire by thirds each year but are subject to re-election.

The company is developing its policies and practices about induction and training for trustees.

The Board of Trustees is responsible for determining the policy direction of the charity, for fixing and regularly reviewing its annual budget and for approving annual accounts. The Chief Executive is responsible for the day to day management in accordance with determined policies.

Reserves Policy and Risk Management

The charity holds limited reserves. The nature of the funding of the charity is such that it is largely required to spend all incoming funds within a specified time frame and on specified activities, and reserves are consistent with the need to manage cash flow issues.

The policy requires the designation of a fund within unrestricted reserves for estimated liabilities and costs that would be associated with a winding up of the charity. This includes provision for redundancy costs for staff that were transferred into the charity from the Somerset Voluntary Sector Network as of 1 April 2007.

As at 31 March 2011 the amount of the funding designated for this purpose was £29,056.

The trustees have examined and addressed the financial and other risks to which the charity is exposed and in association with its insurers has mitigated those risks to the best of its ability. A Risk Management strategy is in place and individual risks are regularly assessed within that framework.

Transactions and Financial Position

During the year, the charity has received income of £576,648 of which £507,145 was derived from grants and fees for charitable activities. The charity has incurred total expenditure of £464,948 (including costs of generating funds) leading to an overall surplus in the year of £111,700. The Balance Sheet shows balances at 31 March 2011 of £212,687.

Statement of trustees' responsibilities

The trustees (who are also directors of Voluntary Sector Training Alliance Ltd for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and

Voluntary Sector Training Alliance Ltd
Trustees' Report for the Year Ended 31 March 2011

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Statement as to Disclosure of information to Auditors

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

By Order of the Trustees


Peter Millar
Secretary

27/10/11

Report of the Independent Auditors to the Members of Voluntary Sector Training Alliance Limited

We have audited the financial statements of Voluntary Sector Training Alliance Limited for the year ended 31 March 2011 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us,
- the financial statements are not in agreement with the accounting records and returns,
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

Christine Glover

Christine Glover MA FCA (Senior Statutory Auditor)

A C Mole & Sons

Chartered Accountants and Statutory Auditors

Stafford House

Blackbrook Park Avenue

Taunton

Somerset TA1 2PX

Date 28/10/11

Voluntary Sector Training Alliance Limited
Statement of Financial Activities
For the year ended 31 March 2011
(incorporating an income and expenditure account)

	Notes	Unrestricted £	Designated £	Restricted £	2011 £	2010 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income	2	43,703	-	-	43,703	14,900
Investment income	3	454	-	-	454	1,047
Incoming resources from charitable activities	4	299,218	-	207,927	507,145	453,215
Other incoming resources	5	25,346	-	-	25,346	15,498
TOTAL INCOMING RESOURCES		368,721	-	207,927	576,648	484,660
RESOURCES EXPENDED						
Costs of generating funds						
Costs of generating voluntary income		7,188	-	-	7,188	30,574
Charitable activities		259,527	-	192,956	452,483	425,719
Governance costs		2,781	-	2,496	5,277	14,013
TOTAL RESOURCES EXPENDED	6	269,496	-	195,452	464,948	470,306
NET INCOMING RESOURCES BEFORE TRANSFERS		99,225	-	12,475	111,700	14,354
TRANSFERS BETWEEN FUNDS		(18,905)	(1,375)	20,280	-	-
NET MOVEMENT IN FUNDS		80,320	(1,375)	32,755	111,700	14,354
TOTAL FUNDS BROUGHT FORWARD		70,462	30,431	94	100,987	86,633
TOTAL FUNDS CARRIED FORWARD	12	150,782	29,056	32,849	212,687	100,987

All activities derive from continuing operations

The notes on pages 12 to 17 form part of the financial statements

Voluntary Sector Training Alliance Limited
Balance Sheet
As at 31 March 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	8	2,835	4,251
CURRENT ASSETS			
Debtors	9	50,484	54,913
Bank	10	212,363	95,505
		<u>262,847</u>	<u>150,418</u>
CREDITORS			
Amounts falling due within one year	11	52,995	53,682
		<u> </u>	<u> </u>
NET CURRENT ASSETS		209,852	96,736
NET ASSETS		<u>212,687</u>	<u>100,987</u>
FUNDS			
Unrestricted funds		150,782	70,462
Designated funds		29,056	30,431
Total unrestricted funds		<u>179,838</u>	<u>100,893</u>
Restricted funds		32,849	94
TOTAL FUNDS	12	<u>212,687</u>	<u>100,987</u>

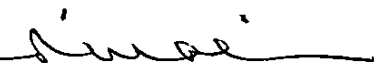
These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the trustees on 27/10/11 and signed on their behalf by -

L Gagg
Trustee



N Oliver
Trustee



Voluntary Sector Training Alliance Limited
Notes to the accounts for the year ended 31 March 2011

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and following the Statement of Recommended Practice for Charities and are in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

a) Income

Income from donations, grants and subscriptions is taken to the Statement of Financial Activities on receipt unless there is a Service Level Agreement or Contract in which case it is taken into account in the period to which it relates

b) Resources Expended

Resources expended are accounted for on an accruals basis. Costs are allocated based on usage on each project

c) Finance and Operating Leases

The costs of finance and operating leases are charged as they accrue

d) Tangible Fixed Assets

Depreciation is provided on office equipment and furniture at the following annual rates in order to write off each asset over its estimated useful life -

Furniture and Equipment	33 1/3% pa reducing balance
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e) Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Certain unrestricted funds have been designated by the Trustees for specific purposes

Designated funds are set aside by the Trustees to cover costs that would arise in the event of a winding up of the charity (including unavoidable future running costs and the cost of any potential redundancies)

Restricted funds are funds that are used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes

f) Allocation of Overheads

During the financial year the charity ran or participated in a number of projects. The largest projects during 2010/11 were Think Smart, Modernisation Plan, Community Learning Champions, Children's Workforce (CWDC), Volunteer Management and Intergenerational CHYPSS

In order to best reflect the true cost of delivering projects and services, the charity seeks to allocate a fair proportion of non staff overheads to all areas of activity. In these accounts, the method used to achieve this apportionment is to allocate twenty percent of such overheads to Think Smart and Modernisation Plan, five percent to Community Learning Champions, Children's Workforce (CWDC) and Volunteer Management, ten per cent to Intergenerational CHYPSS and the remaining thirty five percent to the remainder of the Charity's activities

The charity allocates staff costs to projects on the basis of the proportion of time spent on them

Voluntary Sector Training Alliance Limited
Notes to the accounts for the year ended 31 March 2011

2. Voluntary income

	2011 £	2010 £
Donations	-	(100)
Unrestricted grants	43,703	15,000
	<u>43,703</u>	<u>14,900</u>

3. Investment income

	2011 £	2010 £
Interest received	454	1,047
	<u>454</u>	<u>1,047</u>

4 Incoming resources from charitable activities

	2011 £	2010 £
Fee for service		
Training course contributions	17,299	20,337
Room hire	1,357	4,652
ViSTA jobs advertising income	-	1,389
Other small items	-	212
Volunteer Management	40,648	11,597
Influence SCIPP	-	6,250
Intergenerational CHYPPS	59,000	10 000
Think Smart	117,725	63 350
Sanctuary Housing	-	1,915
Core	36,789	14,757
CWDC contribution to Children's Workforce Training Courses	20,000	-
Voluntary Values Project	6,400	-
Restricted income		
Invest to Save	-	110,600
NLDC (received from SCC)	2,782	4,194
Rural renaissance	-	16,323
NIACE	-	59 830
Modernisation Plan	141,214	103 809
Capacity Builders	-	10 000
CWDC contribution to Children's Workforce Training Courses	-	9 200
Voluntary Values project	-	4 800
Active Citizens/British Council	14,645	-
Community Learning Champions	11,000	-
Market Towns Forum	38,286	-
	<u>507,145</u>	<u>453,215</u>

Voluntary Sector Training Alliance Limited
Notes to the accounts for the year ended 31 March 2011

5. Other incoming resources

	2011 £	2010 £
Recharges to other organisations	21,526	13,000
Other income	3,820	2,498
	<u>25,346</u>	<u>15,498</u>

6 Total resources expended

	Staff costs £	Support costs £	Depreciation £	Total 2011 £	Total 2010 £
Cost of Generating funds					
Costs of generating voluntary income	-	5,772	1,416	7,188	30,574
Charitable activities	214,846	237,637	-	452,483	425,719
Governance costs	-	5,277	-	5,277	14,013
	<u>214,846</u>	<u>248,686</u>	<u>1,416</u>	<u>464,948</u>	<u>470,306</u>

Staff costs £

Gross salaries	197,251
Employers national insurance	16,895
Pension costs	700
	<u>214,846</u>

The average number of employees during the year was 11 (2010 10)
 No employee received remuneration of over £60,000

During the year no remuneration was paid to the trustees or persons connected with them (2010 T Hazelgrove, a trustee, received remuneration of £300 in respect of work undertaken in delivering courses and accreditation)

During the year A Chawla, T Hazelgrove, L Gagg and A Bulleid who are trustees, were reimbursed a total of £216 for travel expenses (2010 £274)

Voluntary Sector Training Alliance Limited
Notes to the accounts for the year ended 31 March 2011

7. Allocation of support costs

	Charitable activities £	Costs of generating voluntary income £	Governance £	Total £
General office	57,389	5,772	-	63,161
Audit	-	-	3,623	3,623
Professional	-	-	1,654	1,654
Course materials	961	-	-	961
Freelance consultants	95,338	-	-	95,338
Freelance trainers	56,091	-	-	56,091
Room hire & refreshments	8,546	-	-	8,546
Travel	9,823	-	-	9,823
Staff training	3,945	-	-	3,945
Apprentice costs	5,544	-	-	5,544
	<u>237,637</u>	<u>5,772</u>	<u>5,277</u>	<u>248,686</u>

8. Fixed Assets

	Computers £	Furniture £	Total £
Cost			
At 1 April 2010	11,546	1,072	12,618
Additions	-	-	-
At 31 March 2011	<u>11,546</u>	<u>1,072</u>	<u>12,618</u>
Depreciation			
At 1 April 2010	7,724	643	8,367
Charge for year	1,273	143	1,416
At 31 March 2011	<u>8,997</u>	<u>786</u>	<u>9,783</u>
Net Book Value			
At 31 March 2011	<u>2,549</u>	<u>286</u>	<u>2,835</u>
At 31 March 2010	<u>3,822</u>	<u>429</u>	<u>4,251</u>

9. Debtors

	2011 £	2010 £
Prepayments	2,660	18,073
Other Debtors	47,824	36,840
	<u>50,484</u>	<u>54,913</u>

Voluntary Sector Training Alliance Limited
Notes to the accounts for the year ended 31 March 2011

10 Cash at Bank and in Hand

	2011 £	2010 £
Standard Life	31,188	30,781
Lloyds TSB	181,162	64,703
Petty Cash	13	21
	<u>212,363</u>	<u>95,505</u>

11 Creditors

	2011 £	2010 £
Trade Creditors	40,377	39,205
Accruals	9,469	8,198
Other Taxes	-	3,130
SVSN	3,149	3,149
	<u>52,995</u>	<u>53,682</u>

12. Fund Accounts

	Incoming Resources £	Resources Expended £	Transfers £	Opening Balance £	Closing Balance £
<u>Unrestricted Funds</u>					
Unrestricted Funds	368,721	(269,496)	(18,905)	70,462	150,782
Designated Funds	-	-	(1,375)	30,431	29,056
Total Unrestricted	<u>368,721</u>	<u>(269,496)</u>	<u>(20,280)</u>	<u>100,893</u>	<u>179,838</u>
<u>Restricted Funds</u>					
LID	-	(744)	652	92	-
NLDC	2,782	(2,989)	207	-	-
Community Learning Champions	11,000	(18,200)	7,198	2	-
Modernisation Plan	141,214	(153,437)	12,223	-	-
Active Citizens/British Council	14,645	(3,112)	-	-	11,533
Market Towns Forum	38,286	(16,970)	-	-	21,316
Total Restricted Funds	<u>207,927</u>	<u>(195,452)</u>	<u>20,280</u>	<u>94</u>	<u>32,849</u>
Total Funds	<u>576,648</u>	<u>(464,948)</u>	<u>-</u>	<u>100,987</u>	<u>212,687</u>

Voluntary Sector Training Alliance Limited
Notes to the accounts for the year ended 31 March 2011

12. Fund Accounts (Continued)
Fund Assets

	Unrestricted £	Restricted £	2011 £	2010 £
Fixed assets				
Tangible assets	2,835	-	2,835	4,251
Current assets				
Debtors	50,484	-	50,484	54,913
Bank	179,514	32,849	212,363	95,505
Current liabilities				
Creditors	(52,995)	-	(52,995)	(53,682)
Total	<u>179,838</u>	<u>32,849</u>	<u>212,687</u>	<u>100,987</u>

Designated Funds

The designated fund is a provision set aside by the trustees to cover costs that would arise in the event of a winding up of the charity (including unavoidable future running costs and the cost of any potential redundancies) This provision is reviewed and updated on an annual basis

Restricted Funds

The restricted fund represents the unexpended balances of donations, grants and other income, which are to be applied for specific purposes within the charity's objectives These funds include payments by funders for projects in progress but not yet complete at the year end, and in respect of which the corresponding expenditure was incurred by the company after the year end

The transfers from unrestricted to various restricted projects are to meet the shortfalls of running the restricted projects during the year

13. Obligations Under Leasing Agreements

The following payments are committed to be paid within one year -

	Land and buildings £
Operating leases which expire Within two to five years	17,000

14. Share Capital and Control

The Voluntary Sector Training Alliance Limited is a company limited by guarantee and does not have a share capital The liability of the guarantors, who are the members, is limited to £10 per guarantor At 31 March 2011 there were six members The company is registered in England and Wales The company is not controlled by any one party

15. Related Party Transactions

The Chief Executive A Kerr is also a trustee of Somerset Voluntary Sector Network (SCIPP) During the year unrestricted grants totalling £7,350 were received from SCIPP SCIPP have a conflict of interest policy therefore A Kerr played no part in making the funding decision

A projector costing £499 was purchased on behalf of SCIPP, this was reimbursed in full