

Company Registration No. 06074602 (England and Wales)
Charity Registration No. 1140032 (England and Wales)

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020



**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020

Page	CONTENTS
1	Legal and administrative information
2 – 4	Trustees' and Directors' report
5	Independent Examiners' Report
6	Statement of financial activities
7	Balance sheet
8 – 14	Notes to the financial statements

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31ST JULY 2020

Incorporated	30 th January 2007		
Company number	06074602		
Charity registration	25 th January 2011		
Charity number	1140032		
Company Directors and Charity Trustees	J E Walters	Chairman	
	J J Anand		
	Z Chauhan		Appointed 13 th November 2019
	S P Dakin	Treasurer	Appointed 13 th November 2019
	J R Dawson		Appointed 13 th November 2019
	N S Hassan		Appointed 13 th November 2019
	Z K O Stannard		
Registered Office	29a Horsefair Street		
	Leicester		
	LE1 5BP		
Accountants	Topaz Solutions Limited		
	Chartered Accountants		
	5 Giffard Court		
	Millbrook Close		
	Northampton		
	NN5 5JF		
Bankers	HSBC		
	30 Abington Street		
	Northampton		
	NN1 2AN		

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST JULY 2020

The trustees and directors of the charitable company present their report and the unaudited financial statements for the year ended 31 July 2020. The information set out on page 1 forms part of this report.

Objectives and Activities

The long-term objectives of the charity are as contained in the Memorandum and Articles of Association updated August 2015.

- a) To advance in life as wide a range of people as possible to express themselves artistically by the provision of complimentary services and activities to such individuals, which develop their skills, capacity and capabilities to enable them to participate in society.
- b) To further such charitable causes both locally and nationally as from time to time determined by the members in the support of the Company's primary objective.
- c) Services are offered and funds raised by becoming involved in any related businesses.

This can all be summed in our tagline – 'Pioneering Potential'

To achieve these objectives, the short- and medium-term strategy of the Charity is to maintain a street-level base and facilities unit together with outreach workshops.

We provide education, training and outreach projects for young people at risk, vulnerable adults and communities in Leicester, Leicestershire and across the Midlands. Our participants are often socially excluded, not in education, employment or training (NEET) or experiencing disadvantage.

2019-2020 has been a period of global uncertainty, with the global pandemic impacting our services from March 2020 onwards. However, despite the unprecedented challenges and disruption, the last year has also provided the opportunity for in-depth reflection and continual improvement, which will benefit the charity for years to come.

The Board and staff team have focused on building resilience, in both the short and long term, as we have had to adapt in response to the global crisis. This, alongside our focus on delivering as many high-quality programmes as possible, has fortunately resulted in us having a positive end to the financial year, despite significant disruption.

We welcomed a new Director in March 2020, who despite the enormous challenge faced in 2020 has helped to revolutionize our internal processes and systems, as well as ensure the staff team are supported and relationships with our funders and partners are maintained.

The Board has used the last 12 months as a period of critical self-assessment and growth. We have expanded the Board, in order to benefit from new skills, experiences and perspectives. This has resulted in a stable and dedicated team, who are well positioned to navigate Pedestrian through the coming years, whatever challenges they may bring.

We remain committed to extending our reach to other locations in the East Midlands and are looking forward to working with our existing and new partners in the coming months as the restrictions ease.

The Charity does from time to time rely on the goodwill of volunteers, but this is not a significant part of our resource and whilst always helping to further our aims, does not form any substantive contribution in terms of hours or indicative value.

Achievements and Performance

We have a strong track record of delivering the very best high-quality activity that has seen us complete over 15,000 workshops since 1998.

Our programmes and courses embed proven mechanisms that develop confidence, emotional resilience and increase self-esteem. This in turn leads to success in a variety of forms including employment, job creation and education progression.

We value the creative industries and the talented professionals within it, championing successful collaborations and partnerships with organisations following similar charitable aims. Several successful collaborations with organisations such as Arts Council England, Children in Need and Leicestershire Police have enabled us to strengthen our remit and reach.

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST JULY 2020 (continued)

Future Activities

Like all Third Sector organisations, Pedestrian faces a huge challenge in developing its services in the face of massive cuts in funding to the Sector, but the Trustees are confident that we will meet this challenge, as we have never relied on such funding to support our core activities.

The Trustees have reviewed the operations and activities of the organisation affected by the current Coronavirus pandemic and are satisfied they have taken all reasonable steps to safeguard the ongoing and future activities of the organisation as far as they are able. In the opinion of the Trustees the organisation remains a going concern.

Financial Review

The charity made a surplus for the year of £23,880, including Covid-19 grant income of £25,000 (2019 – £902). The Charity has unrestricted reserves of £36,492, of which £25,000 has been allocated by the Trustees as designated reserves. The principal funding sources of the charity are grant-making organisations and Local Authorities.

Reserves Policy

Unrestricted funds, which are the free reserves of the Charity, comprise the designated funds and operating fund of the Charity. It is the policy of the Charity to maintain the operating fund at a level to provide sufficient funds to cover all relevant costs to see the existing activities through to a satisfactory conclusion. Due to the nature of the activities of the Charity, this may vary significantly depending upon when in the calendar year such funds may be required. In the opinion of the Trustees, an appropriate level equates to approximately 3 months of unrestricted charitable expenditure. The Trustees monitor the unrestricted funds on an ongoing basis and review the reserves policy, including the level of reserves held, on an annual basis.

Principal Risks and Uncertainties

The challenge of securing new workshops and funding sources from a dwindling sector of financial resource is the principal risk and uncertainty the charity faces over the forthcoming financial year.

Future Activities

The Charity will continue to deliver Alternative Education workshops and funded activities as in the past.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are currently held.

Structure, Governance and Management

Governing Document

The Charity is constituted by its Memorandum and Articles of Association dated 30th January 2007, amended 20th January 2011. The company became a registered charity on 25th January 2011.

Trustees and Directors

The trustees and directors who have served throughout the year, unless a date of appointment or resignation is noted, are listed on page 1 of this report.

The organisation is structured with a Governance Team consisting of the Panel of Trustees under which sits a Management board consisting of all the Trustees and co-opted members as the Management Board see fit to appoint from time to time to avail themselves of their particular skill set. Further Trustees/Directors may be elected by unanimous vote of the Trustees. Trustees are inducted and trained in accordance with the requirements of The Charities Commission and are all fully aware of their duties and responsibilities.

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST JULY 2020 (continued)

Statement of Trustees' Responsibilities

The charity's trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Practice.

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the income and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which is a Directors' Report required by s417 of the Companies Act 2006, has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 29/4/21 and signed on their behalf by:



J E Walters
Chairman

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF PEDESTRIAN LIMITED (LIMITED BY GUARANTEE)

I report on the financial statements of the company for the year ended 31st July 2020 as set out on pages 6 to 14.

This report is made solely to the charity's trustees, as a body, in accordance with the section 43, Charities Act 1993 (as amended). My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required for the year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- to examine the financial statements (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act); and
- to state where particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Vanessa Graham FCA
Topaz Solutions Limited
Chartered Accountants & Registered Auditor

5 Giffard Court
Millbrook Close
Northampton
NN5 5JF

30th April 2021

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST JULY 2020

	Notes	Unrestricted Funds £	2020 Restricted Funds £	Total Funds £	2019 Total Funds £
Income and endowments from:					
Donations and legacies		2,308	-	2,308	636
<i>Income from charitable activities:</i>					
Grants receivable	2	-	107,074	107,074	171,299
Fees receivable		130,499	-	130,499	109,326
Rental income		-	-	-	262
<i>Other income</i>					
Coronavirus grants		32,614	-	32,614	-
Bank interest		65	-	65	42
Total income		<u>165,486</u>	<u>107,074</u>	<u>272,560</u>	<u>281,565</u>
Expenditure on:					
Expenditure on charitable activities	3	<u>141,606</u>	<u>107,074</u>	<u>248,680</u>	<u>280,663</u>
Total Expenditure		<u>141,606</u>	<u>107,074</u>	<u>248,680</u>	<u>280,663</u>
Net movement in funds		23,880	-	23,880	902
Total funds brought forward		<u>12,612</u>	-	<u>12,612</u>	11,710
Total funds carried forward		<u>36,492</u>	-	<u>36,492</u>	<u>12,612</u>

All income is unrestricted income in 2020 and 2019 except for grant income which is wholly restricted income.

The statement of financial activities includes all gains and losses recognised in the year. The surplus for the year for Companies Act purposes is the surplus reported above.
All income and expenditure derive from continuing activities.

The accompanying notes on pages 8 to 14 form an integral part of the accounts.

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

BALANCE SHEET

AS AT 31ST JULY 2020

	Notes	2020		2019	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	6		2,000		3,000
Current Assets					
Debtors	7	17,111		35,157	
Cash at bank and in hand		154,556		61,075	
		<u>171,667</u>		<u>96,232</u>	
Creditors:					
Amounts falling due within one year	8	(137,175)		(86,620)	
Net Current Assets			34,492		9,612
Net Assets			<u>36,492</u>		<u>12,612</u>
Represented by:					
Restricted funds	9		-		-
Operating fund	10		11,492		12,612
Designated fund	10		25,000		-
			<u>36,492</u>		<u>12,612</u>

For the financial year ended 31st July 2020 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2016) – "Charities SORP (FRS 102)".

Approved by the Board for issue on 30th April 2021



J E Walters
Trustee

The accompanying notes on pages 8 to 14 form an integral part of the accounts.

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2020

1 Accounting policies

1.1 Basis of preparation

The Financial Statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2016) – “Charities SORP (FRS 102) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. There has been no offsetting of assets and liabilities or income and expenses, unless required or permitted by the FRS 102 CHARITIES SORP or FRS 102.

Grants and donations are included in the Statement of Financial Activities when the general income criteria are met in accordance with paragraphs 5.10 to 5.12 of FRS 102 CHARITIES SORP.

Legacies are included within the Statement of Financial Activities when receipt is probable, that is when there has been grant of probate, the executors have established that there are sufficient assets in the estate and that any conditions attached to the legacy are either within the control of the charity or have been met.

1.3 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds set aside by the Trustees for use for specific purposes. Restricted funds are grants and donations which have been received for specific projects of the charity.

1.4 Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value over their expected useful lives on the following basis:

Fixtures and Fittings - 25% Straight line

1.5 Financial Instruments

The company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities.

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2020

1 Accounting policies (continued)

1.5 Financial Instruments (continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 UK taxation

As a registered Charity, the company is exempt from certain elements of UK Corporation Taxation. It is not registered in the UK for Value Added Tax and accordingly the cost of this tax is written off as part of the expenditure to which it relates.

1.7 Expenditure

Expenditure is recognised when there is a legal or constructive obligation to make a payment to a third party. Costs of charitable activities comprise the costs incurred by the Charity to meet its charitable objectives, the provision of services and facilities. Support costs are those costs incurred to enable the Charity to deliver its programme of activities.

Salaries not funded by restricted grants are apportioned on the following basis:

Charitable activities	-	90%	(2019 – 90%)
Support costs	-	10%	(2019 – 10%)

2 Grants receivable (Restricted Funds)

	Deferred Grants B/F	Grants Received £	Deferred Grants C/f £	Grants Recognised £
Arts Council England	-	24,728	(14,849)	9,879
Big Lottery (Awards for All)	5,000	-	-	5,000
Children in Need	-	46,344	(13,529)	32,815
Hastings Direct	-	1,000	(1,000)	-
HQ CAN Soft Touch	-	14,750	(14,750)	-
PCC Intervention Youth Fund	-	7,300	(3,220)	4,080
Moneywise (Reaching People)	2,812	(2,802)	(10)	-
National Foundation for Youth Music	56,000	26,541	(31,291)	51,250
SSE Power to Change	-	5,000	(5,000)	-
Whispered Tales	-	4,050	-	4,050
	<u>63,812</u>	<u>126,911</u>	<u>(83,649)</u>	<u>107,074</u>

PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2020

3 Expenditure on charitable activities

	2020	2020	2020
	Unrestricted	Restricted	Total
	£	£	£
Salaries and wages	53,522	57,658	111,180
Tutors and consultants	43,477	40,510	83,987
Materials and equipment	280	5,202	5,482
Fees, licences and venue hire	4,520	285	4,805
Support costs (note 4)	39,807	3,419	43,226
	<u>141,606</u>	<u>107,074</u>	<u>248,680</u>
	<u><u>141,606</u></u>	<u><u>107,074</u></u>	<u><u>248,680</u></u>
	2019	2019	2019
	Unrestricted	Restricted	Total
	£	£	£
Salaries and wages	21,754	98,389	120,143
Tutors and consultants	48,108	50,864	98,972
Materials and equipment	-	9,360	9,360
Fees, licences and venue hire	-	7,173	7,173
Support costs (note 4)	39,502	5,513	45,015
	<u>109,364</u>	<u>171,299</u>	<u>280,663</u>
	<u><u>109,364</u></u>	<u><u>171,299</u></u>	<u><u>280,663</u></u>

PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2020

4 Support Costs	2020	2020	2020
	Unrestricted	Restricted	Total
	£	£	£
Salaries and wages	5,947	-	5,947
Staff training, welfare, travel & subsistence	2,135	-	2,135
Professional fees	600	-	600
Premises costs	13,677	3,419	17,096
Office expenses	4,018	-	4,018
Subscriptions	888	-	888
Accountancy and bookkeeping fees	11,400	-	11,400
Interest and bank charges	142	-	142
Depreciation of fixed assets	1,000	-	1,000
	<u>39,807</u>	<u>3,419</u>	<u>43,226</u>
	<u><u>39,807</u></u>	<u><u>3,419</u></u>	<u><u>43,226</u></u>
	2019	2019	2019
	Unrestricted	Restricted	Total
	£	£	£
Salaries and wages	2,417	-	2,417
Staff training, welfare, travel & subsistence	1,658	-	1,658
Professional fees	668	-	668
Premises costs	15,021	3,755	18,776
Office expenses	7,088	1,698	8,786
Subscriptions	691	-	691
Accountancy and bookkeeping fees	11,400	-	11,400
Interest and bank charges	202	-	202
Depreciation of fixed assets	357	60	417
	<u>39,502</u>	<u>5,513</u>	<u>45,015</u>
	<u><u>39,502</u></u>	<u><u>5,513</u></u>	<u><u>45,015</u></u>

PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2020

5	Total Resources Expended	2020	2019
		£	£
	Staff costs comprise:		
	Wages & Salaries (including social security costs)	113,859	118,912
	Pension costs	3,269	3,408
		<u> </u>	<u> </u>

Trustees Remuneration

The Trustees did not receive any remuneration during the year under review and there were no reimbursed expenses (2019 - £nil).

6	Tangible Fixed Assets	Office Equipment £
	At Cost	
	At 1 st August 2019	3,417
	Additions	-
		<u> </u>
	At 31 st July 2020	3,417
		<u> </u>
	Depreciation	
	At 1 st August 2019	417
	Charge for the year	1,000
		<u> </u>
	At 31 st July 2020	1,417
		<u> </u>
	Net Book Value	
	At 31 st July 2020	2,000
		<u> </u>
	At 31 st July 2019	3,000
		<u> </u>

PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2020

7	Debtors	2020	2019
		£	£
	Amounts receivable	14,271	33,157
	Other debtors and prepayments	2,840	2,000
		<u>17,111</u>	<u>35,157</u>
8	Creditors: amounts falling due within one year	2020	2019
		£	£
	Bank loan (HSBC BBL)	40,000	-
	Trade creditors	1,326	5,096
	Deferred income	83,649	63,812
	Other creditors	12,200	17,712
		<u>97,175</u>	<u>86,620</u>

The HSBC Business Bounce-Back Loan was received in May 2020 to assist the company manage any financial shortfall in cashflow anticipated because of postponed or cancelled operations arising from the restrictions imposed on activities relating to the Coronavirus epidemic.

The loan was fully repaid by 30th April 2021 and no interest was incurred.

9 Restricted Funds

Restricted funds represent grants received for specific projects. Expenditure is matched to income over the period of the grant. Deferred income represents funds received for projects which will be completed in future financial periods.

PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2020

10	Analysis of Funds	Restricted Funds		General Fund	
		2020	2019	2020	2019
		£	£	£	£
	Balance brought forward	-	-	12,612	11,710
	Incoming resources	107,074	171,299	165,486	110,266
	Outgoing resources	(107,074)	(171,299)	(141,606)	(109,364)
	Transfer to designated fund	-	-	(25,000)	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Balance carried forward	-	-	11,492	12,612
		<u>-</u>	<u>-</u>	<u>11,492</u>	<u>12,612</u>

The Trustees have allocated £25,000 Coronavirus grant income to a designated fund for activities in the 2020-21 financial year.

11	Analysis of Net Assets Between Funds	Restricted Funds	Unrestricted Funds		Total
			General Fund	Designated Fund	
			£	£	£
	Fund balances at 31 st July 2020 are represented by: -				
	Tangible fixed assets	-	2,000	-	2,000
	Debtors	7,862	9,249	-	17,111
	Cash at bank & in hand	75,787	53,769	25,000	154,556
	Creditors	(83,649)	(53,526)	-	137,175
		<u>-</u>	<u>11,492</u>	<u>25,000</u>	<u>36,492</u>
		<u>-</u>	<u>11,492</u>	<u>25,000</u>	<u>36,492</u>

12 Controlling Party

The company is limited by guarantee. There is no ultimate controlling party.