

Registered Number 06073836

MORA FINE ART LIMITED

Abbreviated Accounts

27 July 2016

Abbreviated Balance Sheet as at 27 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	3,166	3,724
		<u>3,166</u>	<u>3,724</u>
Current assets			
Stocks		897,751	767,391
Debtors		3,723	1
Cash at bank and in hand		785	946
		<u>902,259</u>	<u>768,338</u>
Creditors: amounts falling due within one year		(1,170,921)	(1,023,894)
Net current assets (liabilities)		<u>(268,662)</u>	<u>(255,556)</u>
Total assets less current liabilities		<u>(265,496)</u>	<u>(251,832)</u>
Total net assets (liabilities)		<u>(265,496)</u>	<u>(251,832)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(265,497)	(251,833)
Shareholders' funds		<u>(265,496)</u>	<u>(251,832)</u>

- For the year ending 27 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 April 2017

And signed on their behalf by:

M Mottahedan, Director

Notes to the Abbreviated Accounts for the period ended 27 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off cost less residual value of each asset over its expected useful life as follows:

Fixtures and fittings 15% Reducing balance

2 Tangible fixed assets

	£
Cost	
At 28 July 2015	9,828
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 27 July 2016	<u>9,828</u>
Depreciation	
At 28 July 2015	6,104
Charge for the year	558
On disposals	-
At 27 July 2016	<u>6,662</u>
Net book values	
At 27 July 2016	<u>3,166</u>
At 27 July 2015	<u>3,724</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.