

REGISTERED NUMBER: 06073696 (England and Wales)

**Report of the Directors and
Financial Statements For The Period 1 February 2012 to 31 March 2013
for
Watson Capital Group Limited**

SATURDAY



A54 *A2NOKJ40*
21/12/2013 #33
COMPANIES HOUSE

Watson Capital Group Limited (Registered number: 06073696)

**Contents of the Financial Statements
For The Period 1 February 2012 to 31 March 2013**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Watson Capital Group Limited

Company Information

For The Period 1 February 2012 to 31 March 2013

DIRECTORS:

E J Watson
W G Gibson

SECRETARY:

W G Gibson

REGISTERED OFFICE

8th Floor
1 Knightsbridge Green
London
SW1X 7QA

REGISTERED NUMBER:

06073696 (England and Wales)

ACCOUNTANTS:

Harris Coombs and Company
5 Jaggard Way
London
SW12 8SG

Watson Capital Group Limited (Registered number: 06073696)

**Report of the Directors
For The Period 1 February 2012 to 31 March 2013**

The directors present their report with the financial statements of the company for the period 1 February 2012 to 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a holding company

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2012 to the date of this report

E J Watson
W G Gibson

Other changes in directors holding office are as follows

M P Flay - resigned 14 September 2012

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'W G Gibson', with a stylized flourish at the end.

W G Gibson - Director

12 December 2013

Watson Capital Group Limited (Registered number: 06073696)

Profit and Loss Account

For The Period 1 February 2012 to 31 March 2013

	Notes	Period 1 2 12 to 31 3 13 £	Year Ended 31 1 12 £
TURNOVER		-	-
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL PERIOD		-	-

The notes form part of these financial statements

Watson Capital Group Limited (Registered number: 06073696)

**Balance Sheet
31 March 2013**

	Notes	31 3 13 £	£	31 12 £	£
FIXED ASSETS					
Investments	4		1		1
CURRENT ASSETS					
Cash in hand		1		1	
CREDITORS					
Amounts falling due within one year	5	<u>1</u>		<u>1</u>	
NET CURRENT LIABILITIES			-		-
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>		<u>1</u>
CAPITAL AND RESERVES					
Called up share capital	6		<u>1</u>		<u>1</u>
SHAREHOLDERS' FUNDS			<u>1</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013

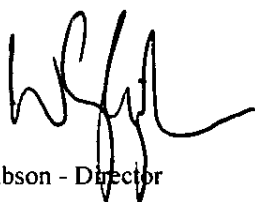
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 12 December 2013 and were signed on its behalf by



W G Gibson - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Period 1 February 2012 to 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current period and previous year

2 OPERATING PROFIT

The operating profit is stated after charging

	Period 1 2 12 to 31 3 13 £	Year Ended 31 1 12 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 31 March 2013 nor for the year ended 31 January 2012

4 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 February 2012 and 31 March 2013	1
NET BOOK VALUE	
At 31 March 2013	1
At 31 January 2012	1

The company's investments at the balance sheet date in the share capital of companies include the following

Cullen Investments UK Limited

Nature of business Investment opportunities and management services

	% holding	31 3 13 £	31 3 12 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		(415,984)	(1,810,807)
Profit for the year		1,394,823	332,655

Notes to the Financial Statements - continued
For The Period 1 February 2012 to 31 March 2013

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 13	31 1 12
	£	£
Other creditors	<u>1</u>	<u>1</u>

6 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	31 3 13 £	31 1 12 £
1	Ordinary		<u>1</u>	<u>1</u>

7 RESERVES

	Profit and loss account £
Profit for the period	-
At 31 March 2013	<u>-</u>

8 ULTIMATE PARENT COMPANY

The ultimate parent company is Cullen Investments (New Zealand) Limited