

Company No. 6072543

THE COMPANIES ACTS 1985 – 1989

WRITTEN RESOLUTIONS OF THE SOLE MEMBER OF

IMPERIAL IRON ORE LIMITED

passed the 30th January 2007

I, the undersigned, being the sole member for the time being of the above-named company entitled to receive notice of and to attend and vote at General Meetings hereby pass the following resolutions and confirm that the said resolutions shall for all purposes be as valid and effective as if the same had been passed at a General Meeting of the company duly convened and held.

ELECTIVE RESOLUTION

LAYING OF
ACCOUNTS

THAT pursuant to Section 252 of the Companies Act 1985 the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting.

ELECTIVE RESOLUTION

HOLDING OF
ANNUAL
GENERAL
MEETINGS

THAT pursuant to Section 366A of the Companies Act 1985 the Company hereby elects to dispense with the holding of Annual General Meetings in 2008 and subsequent years until this election is revoked.

ELECTIVE RESOLUTION

AUTHORITY TO
ALLOT UNISSUED
CAPITAL

THAT the Company elects that the provisions of section 80A of the Act shall apply instead of the provisions of section 80(4) and (5) of the Act in relation to the giving or renewal after the passing of this resolution of authority to the directors for the allotment of shares and accordingly the directors are authorised generally and unconditionally to allot, or to grant any right to subscribe for or to convert any security into, shares in the capital of the company up to a maximum amount equal to the nominal amount of the authorised but unissued share capital at the date of the passing of this resolution without limit in point of time.

ELECTIVE RESOLUTION

RE-ELECTION OF
AUDITORS

THAT pursuant to Section 386 of the Companies Act 1985 the Company hereby elects to dispense with the obligation to appoint auditors annually.

Signed (sole member):


PL COMPANY NOMINEES LIMITED

WEDNESDAY



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COMPANIES HOUSE