

REGISTERED NUMBER: 06072193 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

JCW Search Limited

Contents of the Financial Statements
for the Year Ended 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR: J C W Woods

SECRETARY: C H Woods

REGISTERED OFFICE: 3rd Floor
27-32 Old Jewry
London
EC2R 8DQ

REGISTERED NUMBER: 06072193 (England and Wales)

ACCOUNTANTS: Elsburys Ltd
Chartered Certified Accountants
Suite 2
1 Kings Road
Crowthorne
Berkshire
RG45 7BF

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		70,415		61,182
CURRENT ASSETS					
Debtors	5	2,739,158		1,975,796	
Cash at bank		<u>195,857</u>		<u>20,681</u>	
		2,935,015		1,996,477	
CREDITORS					
Amounts falling due within one year	6	<u>2,837,283</u>		<u>1,910,132</u>	
NET CURRENT ASSETS			<u>97,732</u>		<u>86,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,147</u>		<u>147,527</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>168,047</u>		<u>147,427</u>
			<u>168,147</u>		<u>147,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 April 2018 and were signed by:

J C W Woods - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

JCW Search Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 45 (2016 - 46) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2017	8,681	85,781	59,951	154,413
Additions	-	528	25,235	25,763
At 31 December 2017	<u>8,681</u>	<u>86,309</u>	<u>85,186</u>	<u>180,176</u>
DEPRECIATION				
At 1 January 2017	-	51,258	41,973	93,231
Charge for year	1,736	8,653	6,141	16,530
At 31 December 2017	<u>1,736</u>	<u>59,911</u>	<u>48,114</u>	<u>109,761</u>
NET BOOK VALUE				
At 31 December 2017	<u>6,945</u>	<u>26,398</u>	<u>37,072</u>	<u>70,415</u>
At 31 December 2016	<u>8,681</u>	<u>34,523</u>	<u>17,978</u>	<u>61,182</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	1,865,146	1,292,757
Other debtors	<u>874,012</u>	<u>683,039</u>
	<u>2,739,158</u>	<u>1,975,796</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	1,592,319	931,649
Trade creditors	225,885	578,366
Taxation and social security	258,755	82,906
Other creditors	<u>760,324</u>	<u>317,211</u>
	<u>2,837,283</u>	<u>1,910,132</u>

7. RELATED PARTY DISCLOSURES

During the year, the company received management charges from JCW Search Inc, a company controlled by the director, Mr J C W Woods, of £163,581 (2016 - £227,747) for services provided. At the balance sheet date the company was owed £275,473 (2016 - £360,575) by JCW Search Inc.

During the year, no dividends were voted in the accounts (2016 - £79,000) to the director. At the balance sheet date, the director owed the company £128,814 (2016 - £11,423 owing).

8. ULTIMATE CONTROLLING PARTY

Throughout the current and previous year, the company was controlled by its director, MR J C W Woods, by virtue of his ownership of the entire issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.