

REGISTERED NUMBER: 06072109 (England and Wales)

Financial Statements
for the Year Ended 31 December 2017
for
Pinehurst Stanmore
Management Ltd

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

DIRECTOR: L Gelding

SECRETARY: Mrs M Gelding

REGISTERED OFFICE: 28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER: 06072109 (England and Wales)

ACCOUNTANTS: Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

**Statement of Financial Position
31 December 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Property, plant and equipment	3	<u>58,181</u>	<u>58,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,181</u>	<u>58,181</u>
CAPITAL AND RESERVES			
Called up share capital		12	12
Share premium		<u>58,169</u>	<u>58,169</u>
SHAREHOLDERS' FUNDS		<u>58,181</u>	<u>58,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 September 2018 and were signed by:

L Gelding - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Pinehurst Stanmore Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 December 2016 are the first financial statements of the company that comply with FRS 102. The date of transition is 1 January 2016. No differences to the reported financial position and income statement for the previous year were noted as a result of the transition to FRS 102.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The directors consider that service charges receivable are held in trust for the tenants and expenses relating to maintenance of the property are expended on behalf of the tenants and these are not company assets or liabilities. On this basis, balances and transactions relating to the service charge account have not been included in the statutory accounts. Separate service charge accounts are prepared for the benefit of the tenants.

Consequently, the company was dormant throughout the current and previous period.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

The apartments in the property are held on long leases by the tenants and the company holds the freehold interest in the property which, in essence represents the value of the land and is not held for the company's own consumption. Accordingly, no depreciation has been charged on the freehold interest.

3. PROPERTY, PLANT AND EQUIPMENT

COST

At 1 January 2017
and 31 December 2017

NET BOOK VALUE

At 31 December 2017
At 31 December 2016

**Freehold
property
£**

58,181

58,181

58,181

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.