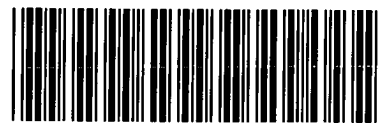


Shiny Happy People Services Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 March 2019
Registration number: 06070188

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Shiny Happy People Services Limited

Company Information

Directors	Mr K Tuckerman Mrs A Tuckerman
Registered office	18 Roundmoors Close Kingskerswell Newton Abbot Devon TQ12 5HR
Accountants	Francis Clark LLP Sigma House Oak View Close Edginswell Park Torquay Devon TQ2 7FF

Shiny Happy People Services Limited

Balance Sheet

31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	20,511	1,202
Current assets			
Debtors	6	42,101	59,158
Cash at bank and in hand		<u>28,826</u>	<u>23,157</u>
		70,927	82,315
Creditors: Amounts falling due within one year	7	<u>(21,197)</u>	<u>(22,365)</u>
Net current assets		<u>49,730</u>	<u>59,950</u>
Total assets less current liabilities		70,241	61,152
Creditors: Amounts falling due after more than one year	7	(10,697)	-
Provisions for liabilities		<u>(3,487)</u>	<u>-</u>
Net assets		<u><u>56,057</u></u>	<u><u>61,152</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>56,055</u>	<u>61,150</u>
Total equity		<u><u>56,057</u></u>	<u><u>61,152</u></u>

Shiny Happy People Services Limited

Balance Sheet

31 March 2019


For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 6/12/19 and signed on its behalf by:


.....
Mr K Tuckerman
Director

Company Registration Number: 06070188

Shiny Happy People Services Limited

Notes to the Financial Statements

Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

18 Roundmoors Close
Kingskerswell
Newton Abbot
Devon
TQ12 5HR
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when the value of goods and services provided to date can be reliably measured.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Shiny Happy People Services Limited

Notes to the Financial Statements

Year Ended 31 March 2019

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Motor vehicles	25% reducing balance

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	7 years straight line

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Shiny Happy People Services Limited

Notes to the Financial Statements

Year Ended 31 March 2019

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2018 - 5).

Shiny Happy People Services Limited

Notes to the Financial Statements

Year Ended 31 March 2019

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 April 2018	60,807	60,807
At 31 March 2019	60,807	60,807
Amortisation		
At 1 April 2018	60,807	60,807
At 31 March 2019	60,807	60,807
Carrying amount		
At 31 March 2019	-	-
At 31 March 2018	-	-

5 Tangible assets

	Motor vehicles £	Plant and equipment £	Total £
Cost or valuation			
At 1 April 2018	11,657	10,579	22,236
Additions	16,282	10,263	26,545
Disposals	(11,657)	(8,996)	(20,653)
At 31 March 2019	16,282	11,846	28,128
Depreciation			
At 1 April 2018	11,366	9,668	21,034
Charge for the year	4,071	2,871	6,942
Eliminated on disposal	(11,366)	(8,993)	(20,359)
At 31 March 2019	4,071	3,546	7,617
Carrying amount			
At 31 March 2019	12,211	8,300	20,511
At 31 March 2018	291	911	1,202

Shiny Happy People Services Limited

Notes to the Financial Statements

Year Ended 31 March 2019

6 Debtors

	2019 £	2018 £
Trade debtors	24,755	11,292
Other debtors	17,346	47,866
	<u>42,101</u>	<u>59,158</u>

7 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Loans and borrowings	9	3,199	-
Corporation tax		11,122	15,861
Social security and other taxes		4,976	4,604
Accrued expenses		1,900	1,900
		<u>21,197</u>	<u>22,365</u>

Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
Due after one year			
Loans and borrowings	9	<u>10,697</u>	<u>-</u>

8 Share capital

Allotted, called up and fully paid shares

	No.	2019 £	No.	2018 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Shiny Happy People Services Limited

Notes to the Financial Statements

Year Ended 31 March 2019

9 Loans and borrowings

	2019 £	2018 £
Current loans and borrowings		
Finance lease liabilities	<u>3,199</u>	<u>-</u>
	2019 £	2018 £
Loans and borrowings due after one year		
Finance lease liabilities	<u>10,697</u>	<u>-</u>

10 Related party transactions

Advances to directors	At 1 April 2018 £	Advances to director £	Repayments by director £	At 31 March 2019 £
2019 Director				
Advances to director. Interest charged at official rate.	<u>(22,987)</u>	<u>(27,511)</u>	<u>42,770</u>	<u>(7,728)</u>
Director				
Advances to director. Interest charged at official rate	<u>(22,987)</u>	<u>(27,510)</u>	<u>42,769</u>	<u>(7,728)</u>
	At 1 April 2017 £	Advances to director £	Repayments by director £	At 31 March 2018 £
2018 Director				
Advances to director. Interest charged at official rate.	<u>(3,780)</u>	<u>(32,765)</u>	<u>13,558</u>	<u>(22,987)</u>
Director				
Advances to director. Interest charged at official rate	<u>(3,780)</u>	<u>(32,765)</u>	<u>13,558</u>	<u>(22,987)</u>