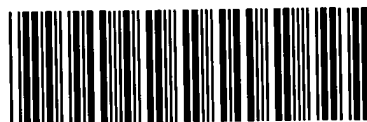


**Shiny Happy People Services Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 March 2017**  
**Registration number: 06070188**

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# **Shiny Happy People Services Limited**

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# **Shiny Happy People Services Limited**

## **Company Information**

<b>Directors</b>	Mr K Tuckerman
	Mrs A Tuckerman
<b>Registered office</b>	18 Roundmoors Close Kingskerswell Newton Abbot Devon TQ12 5HR
<b>Accountants</b>	Francis Clark LLP Sigma House Oak View Close Edginswell Park Torquay Devon TQ2 7FF

# Shiny Happy People Services Limited

## Balance Sheet

31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	5	1,103	1,952
<b>Current assets</b>			
Debtors	6	26,839	26,742
Cash at bank and in hand		<u>1</u>	<u>1</u>
		26,840	26,743
<b>Creditors: Amounts falling due within one year</b>	7	<u>(23,513)</u>	<u>(32,386)</u>
<b>Net current assets/(liabilities)</b>		<u>3,327</u>	<u>(5,643)</u>
<b>Total assets less current liabilities</b>		4,430	(3,691)
<b>Creditors: Amounts falling due after more than one year</b>	7	<u>-</u>	<u>(1,300)</u>
<b>Net assets/(liabilities)</b>		<u>4,430</u>	<u>(4,991)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>4,428</u>	<u>(4,993)</u>
<b>Total equity</b>		<u>4,430</u>	<u>(4,991)</u>

# Shiny Happy People Services Limited

## Balance Sheet

31 March 2017

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on ...12/12/17... and signed on its behalf by:



Mr K Tuckerman  
Director

Company Registration Number: 06070188

# Shiny Happy People Services Limited

## Notes to the Financial Statements

Year Ended 31 March 2017

### 1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

18 Roundmoors Close

Kingskerswell

Newton Abbot

Devon

TQ12 5HR

United Kingdom

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Change in basis of accounting

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 April 2015. There are no material departures from FRS102.

#### Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when the value of goods and services provided to date can be reliably measured.

#### Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# Shiny Happy People Services Limited

## Notes to the Financial Statements

Year Ended 31 March 2017

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Motor vehicles	25% reducing balance

### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	7 years straight line

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# **Shiny Happy People Services Limited**

## **Notes to the Financial Statements**

**Year Ended 31 March 2017**

### **Financial instruments**

#### ***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

#### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 5 (2016 - 5).



# Shiny Happy People Services Limited

## Notes to the Financial Statements

Year Ended 31 March 2017

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 April 2016	60,807	60,807
At 31 March 2017	60,807	60,807
<b>Amortisation</b>		
At 1 April 2016	60,807	60,807
At 31 March 2017	60,807	60,807
<b>Carrying amount</b>		
At 31 March 2017	-	-

### 5 Tangible assets

	Motor vehicles £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2016	11,657	9,365	21,022
At 31 March 2017	11,657	9,365	21,022
<b>Depreciation</b>			
At 1 April 2016	11,139	7,931	19,070
Charge for the year	130	719	849
At 31 March 2017	11,269	8,650	19,919
<b>Carrying amount</b>			
At 31 March 2017	388	715	1,103
At 31 March 2016	518	1,434	1,952

# Shiny Happy People Services Limited

## Notes to the Financial Statements

Year Ended 31 March 2017

### 6 Debtors

	2017 £	2016 £
Trade debtors	9,318	9,533
Other debtors	14,639	17,209
Prepayments	2,882	-
	<u>26,839</u>	<u>26,742</u>

### 7 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Loans and borrowings	9	5,340	22,696
Social security and other taxes		4,093	4,147
Accrued expenses		1,525	1,525
Corporation tax		12,555	4,018
		<u>23,513</u>	<u>32,386</u>
<b>Due after one year</b>			
Loans and borrowings	9	-	1,300

### 8 Share capital

#### Allotted, called up and fully paid shares

	No.	2017 £	No.	2016 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

# Shiny Happy People Services Limited

## Notes to the Financial Statements

Year Ended 31 March 2017

### 9 Loans and borrowings

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Bank borrowings	1,324	15,621
Bank overdrafts	4,016	7,075
	<u>5,340</u>	<u>22,696</u>
<b>Non-current loans and borrowings</b>		
Bank borrowings	-	1,300

### 10 Related party transactions

#### Advances to directors

	At 1 April 2016 £	Advances to director £	Repayments by director £	At 31 March 2017 £
<b>2017</b>				
<b>Mr K Tuckerman</b>				
Advances to director. Interest charged at official rate.	(6,884)	(32,370)	35,474	(3,780)
<b>Mrs A Tuckerman</b>				
Advances to director. Interest charged at official rate	(6,884)	(32,370)	35,474	(3,780)
<b>2016</b>				
<b>Mr K Tuckerman</b>				
Advances to director. Interest charged at official rate.	(13,124)	34,539	(28,298)	(6,884)
<b>Mrs A Tuckerman</b>				
Advances to director. Interest charged at official rate	(13,124)	34,539	(28,298)	(6,884)

### 11 Transition to FRS 102

The company transitioned to FRS102 from previously extant UK GAAP as at 1 April 2015.

There were no changes to the previously stated equity as at 1 April 2015 and 31 March 2016 or in the profit for the year ended 31 March 2016 as a result of the transition to FRS102.