

Shiny Happy People Services Limited

**Abbreviated Annual Report
Year Ended 31 March 2012**

Company Registration Number 06070188



Shiny Happy People Services Limited

Abbreviated Accounts

Year Ended 31 March 2012

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Shiny Happy People Services Limited

Abbreviated Balance Sheet

31 March 2012

	Note	2012 £	2011 £
Fixed Assets	2		
Intangible assets		41,702	66,723
Tangible assets		7,733	9,058
		<u>49,435</u>	<u>75,781</u>
Current Assets			
Debtors		51,009	53,964
Cash at bank and in hand		29,886	13,664
		<u>80,895</u>	<u>67,628</u>
Creditors Amounts falling due within one year	3	39,184	26,768
Net Current Assets		<u>41,711</u>	<u>40,860</u>
Total Assets Less Current Liabilities		<u>91,146</u>	<u>116,641</u>
Creditors: Amounts falling due after more than one year	4	88,371	110,039
		<u>2,775</u>	<u>6,602</u>
Capital and Reserves			
Called-up equity share capital	6	2	2
Profit and loss account		2,773	6,600
Shareholders' Funds		<u>2,775</u>	<u>6,602</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

Shiny Happy People Services Limited

Abbreviated Balance Sheet *(continued)*

31 March 2012

These abbreviated accounts were approved by the directors and authorised for issue on 17/12/12, and are signed on their behalf by



Mr K Tuckerman

Company Registration Number 06070188

The notes on pages 3 to 4 form part of these abbreviated accounts

Shiny Happy People Services Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

1 Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

(c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 7 years straight line

(d) Fixed assets

All fixed assets are initially recorded at cost

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% straight line
Motor Vehicles - 25% reducing balance

(f) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

(g) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Shiny Happy People Services Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

2 Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2011	166,807	39,514	206,321
Additions	—	1,524	1,524
At 31 March 2012	166,807	41,038	207,845
Depreciation			
At 1 April 2011	100,084	30,456	130,540
Charge for year	25,021	2,849	27,870
At 31 March 2012	125,105	33,305	158,410
Net Book Value			
At 31 March 2012	41,702	7,733	49,435
At 31 March 2011	66,723	9,058	75,781

3. Creditors. Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	19,823	5,313

4 Creditors Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	87,866	113,000

5 Transactions With the Directors

During the year the company made advances totalling £49,389 to Mr and Mrs K Tuckerman. The highest balance outstanding at any one time was £40,768. Mr and Mrs K Tuckerman made repayments of £25,056 during the year and at 31 March 2012 £24,913 was still outstanding. Interest has been charged on the loan at the official rate and the loan is unsecured and repayable on demand.

6 Share Capital

Allotted, called up and fully paid.

	2012 No	£	2011 No	£
Ordinary shares of £1 each	2	2	2	2